

1 December 2010

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7077
Internet www.westfield.com

Dear Sir/Madam

WESTFIELD GROUP - ESTABLISHING WESTFIELD RETAIL TRUST

Westfield Group (**WDC**) refers to its announcement on 3 November 2010 regarding the proposal to establish the Westfield Retail Trust.

Westfield Group confirms that it has obtained from the lenders to the Group, all approvals and consents required in connection with the proposal.

The Public Offer and the Westfield Securityholder Offer referred to in the Product Disclosure Statement dated 3 November 2010 are scheduled to close on Monday, 6 December 2010.

The meeting of members of Westfield Group members to consider the Westfield Retail Trust proposal will be held on Thursday, 9 December 2010 at 10.00am at the Grand Ballroom, Four Seasons Hotel, 199 George Street, Sydney.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in blue ink, consisting of a stylized 'S' and 'T' followed by a horizontal line.

Simon Tuxen
Company Secretary