30 June 2014

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000 Westfield

Westfield Corporation Level 29 85 Castlereagh Street Sydney NSW 2000 GPO Box 4004 Sydney NSW 2001 Australia

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Dear Sir/Madam

## WESTFIELD CORPORATION (ASX: WFD) - IMPLEMENTATION OF WESTFIELD GROUP RESTRUCTURE

The restructure of the Westfield Group to form Westfield Corporation and Scentre Group was completed today.

In connection with the restructure and his appointment as CEO of Scentre Group, Mr Peter Allen today retired as a director of Westfield America Management Limited. The composition of the Westfield Corporation Board is as disclosed in the Securityholder Booklets issued in relation to the Westfield Group restructure.

Attached are the final schedule of Top 20 securityholders and the distribution schedule. The number of securities on issue in Westfield Corporation is 2,078,089,686. The despatch date for holding statements for Westfield Corporation securities is Wednesday 2 July 2014. Normal trading in Westfield Corporation securities will commence on Thursday 3 July 2014.

The registered office of Westfield Corporation is Level 29, 85 Castlereagh Street, Sydney NSW 2000. The contact number for Westfield Corporation is +61 2 9273 2000.

Yours faithfully

Simon Tuxen Company Secretary

## Computershare

## Westfield Corporation (WFD) Top 20 Holders

Issued Capital as at 30 June 2014 Composition : Stapled Securities

| Rank | Name                                                                                             | Securities                          | IC %                   |
|------|--------------------------------------------------------------------------------------------------|-------------------------------------|------------------------|
| 1    | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED                                                        | 630,561,084                         | 30.34                  |
| 2    | J P MORGAN NOMINEES AUSTRALIA LIMITED                                                            | 364,087,716                         | 17.52                  |
| 3    | NATIONAL NOMINEES LIMITED                                                                        | 268,894,239                         | 12.94                  |
| 4    | CORDERA HOLDINGS PTY LIMITED                                                                     | 145,835,168                         | 7.02                   |
| 5    | CITICORP NOMINEES PTY LIMITED                                                                    | 128,205,961                         | 6.17                   |
| 6    | BNP PARIBAS NOMS PTY LTD <drp></drp>                                                             | 59,851,289                          | 2.88                   |
| 7    | CITICORP NOMINEES PTY LIMITED <colonial a="" c="" first="" inv="" state=""></colonial>           | 31,799,258                          | 1.53                   |
| 8    | AMP LIFE LIMITED                                                                                 | 24,436,445                          | 1.18                   |
| 9    | RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <pi a="" c="" pooled=""></pi>               | 20,883,746                          | 1.00                   |
| 10   | MR FRANK P LOWY                                                                                  | 14,107,391                          | 0.68                   |
| 11   | RBM NOMINEES PTY LTD <cash a="" c="" protection=""></cash>                                       | 10,210,123                          | 0.49                   |
| 12   | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <nt-comnwlth a="" c="" corp="" super=""></nt-comnwlth> | 8,914,064                           | 0.43                   |
| 13   | NATIONAL NOMINEES LIMITED <db a="" c=""></db>                                                    | 8,802,721                           | 0.42                   |
| 14   | MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED                                                   | 8,602,723                           | 0.41                   |
| 15   | BRISPOT NOMINEES PTY LTD <house 1="" a="" c="" head="" no="" nominee=""></house>                 | 7,985,512                           | 0.38                   |
| 16   | RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <apn a="" c=""></apn>                       | 6,739,411                           | 0.32                   |
| 17   | AMONDI PTY LTD <w a="" c="" e="" o="" p="" t=""></w>                                             | 5,869,425                           | 0.28                   |
| 18   | CS FOURTH NOMINEES PTY LTD                                                                       | 5,672,827                           | 0.27                   |
| 19   | UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD                                                 | 5,184,170                           | 0.25                   |
| 20   | BOND STREET CUSTODIANS LIMITED <enh a="" c="" property="" securities=""></enh>                   | 5,088,391                           | 0.24                   |
|      | Top 20 holders of Issued Capital                                                                 | 1,761,731,664                       | 84.78                  |
|      | emaining Holders Balance<br>ssued Capital                                                        | 316,358,022<br><b>2,078,089,686</b> | 15.22<br><b>100.00</b> |



|                      | 1          | 1001       | 5001       | 10001      | 100001        |               |
|----------------------|------------|------------|------------|------------|---------------|---------------|
|                      | to         | to         | to         | to         | to            |               |
|                      | 1000       | 5000       | 10000      | 100000     | (MAX)         |               |
| Holders              |            |            |            |            |               |               |
| Issuer               | 11,629     | 8,039      | 965        | 681        | 52            | 21,366        |
| Chess                | 37,347     | 33,954     | 4,050      | 1,888      | 142           | 77,381        |
| Total                | 48,976     | 41,993     | 5,015      | 2,569      | 194           | 98,747        |
| Units                |            |            |            |            |               |               |
| Issuer               | 4,811,686  | 17,250,976 | 6,795,440  | 16,508,009 | 193,328,170   | 238,694,281   |
| Chess                | 18,814,186 | 75,412,502 | 28,147,517 | 40,897,136 | 1,676,124,064 | 1,839,395,405 |
| Total                | 23,625,872 | 92,663,478 | 34,942,957 | 57,405,145 | 1,869,452,234 | 2,078,089,686 |
| Total Holders        |            |            |            |            |               | 98,747        |
| Total ISSUED CAPITAL |            |            |            |            |               | 2,078,089,686 |