30 June 2014

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000 Westfield

Westfield Corporation Level 29 85 Castlereagh Street Sydney NSW 2000 GPO Box 4004 Sydney NSW 2001 Australia

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Dear Sir/Madam

WESTFIELD CORPORATION (ASX: WFD) - IMPLEMENTATION OF WESTFIELD GROUP RESTRUCTURE

The restructure of the Westfield Group to form Westfield Corporation and Scentre Group was completed today.

In connection with the restructure and his appointment as CEO of Scentre Group, Mr Peter Allen today retired as a director of Westfield America Management Limited. The composition of the Westfield Corporation Board is as disclosed in the Securityholder Booklets issued in relation to the Westfield Group restructure.

Attached are the final schedule of Top 20 securityholders and the distribution schedule. The number of securities on issue in Westfield Corporation is 2,078,089,686. The despatch date for holding statements for Westfield Corporation securities is Wednesday 2 July 2014. Normal trading in Westfield Corporation securities will commence on Thursday 3 July 2014.

The registered office of Westfield Corporation is Level 29, 85 Castlereagh Street, Sydney NSW 2000. The contact number for Westfield Corporation is +61 2 9273 2000.

Yours faithfully

Simon Tuxen Company Secretary

Computershare

Westfield Corporation (WFD) Top 20 Holders

Issued Capital as at 30 June 2014 Composition : Stapled Securities

Rank	Name	Securities	IC %
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	630,561,084	30.34
2	J P MORGAN NOMINEES AUSTRALIA LIMITED	364,087,716	17.52
3	NATIONAL NOMINEES LIMITED	268,894,239	12.94
4	CORDERA HOLDINGS PTY LIMITED	145,835,168	7.02
5	CITICORP NOMINEES PTY LIMITED	128,205,961	6.17
6	BNP PARIBAS NOMS PTY LTD <drp></drp>	59,851,289	2.88
7	CITICORP NOMINEES PTY LIMITED <colonial a="" c="" first="" inv="" state=""></colonial>	31,799,258	1.53
8	AMP LIFE LIMITED	24,436,445	1.18
9	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <pi a="" c="" pooled=""></pi>	20,883,746	1.00
10	MR FRANK P LOWY	14,107,391	0.68
11	RBM NOMINEES PTY LTD <cash a="" c="" protection=""></cash>	10,210,123	0.49
12	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <nt-comnwlth a="" c="" corp="" super=""></nt-comnwlth>	8,914,064	0.43
13	NATIONAL NOMINEES LIMITED <db a="" c=""></db>	8,802,721	0.42
14	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	8,602,723	0.41
15	BRISPOT NOMINEES PTY LTD <house 1="" a="" c="" head="" no="" nominee=""></house>	7,985,512	0.38
16	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <apn a="" c=""></apn>	6,739,411	0.32
17	AMONDI PTY LTD <w a="" c="" e="" o="" p="" t=""></w>	5,869,425	0.28
18	CS FOURTH NOMINEES PTY LTD	5,672,827	0.27
19	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	5,184,170	0.25
20	BOND STREET CUSTODIANS LIMITED <enh a="" c="" property="" securities=""></enh>	5,088,391	0.24
	Top 20 holders of Issued Capital	1,761,731,664	84.78
	emaining Holders Balance ssued Capital	316,358,022 2,078,089,686	15.22 100.00



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	1000	5000	10000	100000	(MAX)	
Holders						
Issuer	11,629	8,039	965	681	52	21,366
Chess	37,347	33,954	4,050	1,888	142	77,381
Total	48,976	41,993	5,015	2,569	194	98,747
Units						
Issuer	4,811,686	17,250,976	6,795,440	16,508,009	193,328,170	238,694,281
Chess	18,814,186	75,412,502	28,147,517	40,897,136	1,676,124,064	1,839,395,405
Total	23,625,872	92,663,478	34,942,957	57,405,145	1,869,452,234	2,078,089,686
Total Holders						98,747
Total ISSUED CAPITAL						2,078,089,686