



**Westfield Corporation**

Level 29  
85 Castlereagh Street  
Sydney NSW 2000  
GPO Box 4004  
Sydney NSW 2001  
Australia

**Telephone 02 9273 2000**

**Facsimile 02 9358 7241**

**Internet [www.westfieldcorp.com](http://www.westfieldcorp.com)**

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The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD CORPORATION (ASX: WFD)**  
**APPOINTMENT OF DIRECTORS TO WESTFIELD CORPORATION BOARD**

We are pleased to advise that Mr Don Kingsborough and Mr Michael Gutman have joined the Board of Westfield Corporation, effective immediately.

Mr Kingsborough is a Non-Executive Director, resident in the United States. Mr Michael Gutman is President and Chief Operating Officer in Westfield Corporation.

Brief biographies of both Directors are attached.

Yours faithfully

**WESTFIELD CORPORATION**

**Simon Tuxen**  
**Company Secretary**

Encl.

## **Don Kingsborough**

Mr Kingsborough is resident of the San Francisco Bay Area in the United States. Mr Kingsborough is acknowledged as a highly experienced leader in digital retail and payments. His expertise in this area is combined with a deep understanding of issues relating to marketing to consumers as well as strong relationships with major participants in technology and retail industries. These skill sets are considered by the Westfield Corporation Board to be highly complementary to Westfield Corporation's operating focus on utilising technology to enhance the connection between the physical centres, retailers and consumers.

As PayPal's Vice President of Global Retail and Global Business and Corporate Development, Mr Kingsborough led efforts to transform the way people shop by extending PayPal's online digital payment innovations into the offline world. Widely respected for his ability to anticipate trends and maximize opportunities, Mr Kingsborough has worked with retailers around the world to help them implement PayPal payment systems that connect stores and customers in new ways to make the shopping experience faster, simpler, and more convenient for consumers and more profitable for retailers.

As president of consumer products at Atari in the late 1970s and early 1980s, Mr Kingsborough played a central role in the introduction of the Nintendo Entertainment System in the United States, which helped revitalize the computer game industry. From there Mr Kingsborough founded World of Wonder, where he launched Teddy Ruxpin (the best-selling toy in 1985 and 1986) and laser tag. In 2001, he founded Blackhawk Network and was CEO for a decade. In that role he pioneered the gift card market and helped revolutionize the way people purchase gift cards for friends and family.

Mr Kingsborough has joined the Board as an independent Non-Executive Director.

## **Michael Gutman OBE**

Michael Gutman was appointed President and Chief Operating Officer of Westfield Corporation in June 2014.

Prior to the establishment of Westfield Corporation, Mr Gutman was Managing Director, UK/Europe and New Markets for the Westfield Group.

Mr Gutman joined Westfield in 1993. In recent years, under Mr Gutman's leadership, Westfield's UK/Europe business has successfully developed Westfield London and Stratford City, two of the largest urban shopping centres in UK/Europe with combined annual sales of £2 billion with 70 million customer visits. During that time, that business also acquired flagship development opportunities at Croydon in south London and Milan in Italy.

Prior to this, Mr Gutman held executive positions with Westfield in Australia and the UK. In 1999, Mr Gutman was appointed Joint Chief Operating Officer responsible for Development, Design and Construction in Australia and New Zealand. In early 2003, Mr Gutman relocated to the UK as Chief Operating Officer UK/Europe. In early 2006, he was appointed Managing Director, UK/Europe. In 2011, Mr Gutman's current role expanded to include business development in new markets.

Mr Gutman has joined the Board as an Executive Director.