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Westfield Corporation

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTFIELD CORPORATION (ASX: WFD)

WESTFIELD CORPORATION PRICES US\$1.0 BILLION OF SENIOR GUARANTEED NOTES (5 YEARS)

Westfield Corporation has priced a US\$1.0 billion 5 year debt issue into the United States market.

The debt issue comprises US\$1.0 billion aggregate principal amount 3.250% guaranteed senior fixed rate notes due October 2020.

Proceeds of the issue will be used to repay borrowings under Westfield Corporation's credit facility and for general corporate purposes.

Yours faithfully

WESTFIELD CORPORATION

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a dot.

Simon Tuxen
Company Secretary

This announcement is not an offer of securities for sale in the United States ("US"). The securities referred to in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (the "US Securities Act") or under the securities laws of any State or other jurisdiction of the US and may not be offered or sold in the US or to, or the benefit or account of, "US persons" (as defined in Regulation S under the US Securities Act) in the absence of registration unless in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US State securities laws.