## 26 July 2016

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



### **Westfield Corporation**

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Dear Sir/Madam

## WESTFIELD CORPORATION (ASX: WFD) DON KINGSBOROUGH

Attached is a media release regarding the appointment of Mr Don Kingsborough to an executive role at Westfield Corporation.

Yours faithfully WESTFIELD CORPORATION

Simon Tuxen
Company Secretary

Encl.



26 July 2016

## DON KINGSBOROUGH APPOINTED TO NEW EXECUTIVE ROLE AT WESTFIELD CORPORATION

Westfield Corporation [ASX: WFD] board member and technology and retail industry expert Don Kingsborough has been appointed to the newly-created position of President, Westfield Retail Solutions.

The chairman of Westfield, Mr Frank Lowy AC, said Mr Kingsborough would remain on the board and that his new executive role would oversee the development of Westfield's digital platform and its integration with its global portfolio of shopping centres.

The creation of the role follows other initiatives taken by Westfield in recent years to respond to the strategic challenges and opportunities faced by retailers around the world presented by the rise of digital technology.

Four years ago Westfield Labs was established in San Francisco to create a seamless experience between Westfield's physical shopping centres and its global digital platform. Since then additional digital capacity has been added including Data & Analytics, Business Development and an upgraded and globalised Information Technology group. These areas will now be consolidated and report to Mr Kingsborough.

Mr Lowy said that Mr Kingsborough's knowledge and experience, coupled with his extensive network with global retail and technology companies, had already proven valuable at a strategic level and his executive role would now extend that impact to an even greater degree across the company.

Mr Kingsborough said retailers around the world had gone through tremendous change in the past 5 years and were looking for strong partners to help create solutions to these dramatic changes.

"Westfield is committed to helping physical retailers understand who their customer is before they walk into a store, what they are interested in buying, where they generally shop and where they have their packages sent, creating customer insights for the physical world previously only available in the digital world," he said.

"We want to create seamless shopping and shipping experiences and our goal is to provide the technology, platforms and feature sets that make this happen."

Mr Kingsborough will be based in San Francisco and report dually to Co-CEO, Mr Steven Lowy AM, and President & Chief Operating Officer, Mr Michael Gutman OBE.

## Career summary - Don Kingsborough

Don Kingsborough has been involved in the technology and retail sectors for the past 40 years and has helped establish a number of successful businesses. He has held a number of senior positions including as PayPal's Vice President of Global Retail and Global Business and Corporate Development and as President of consumer products at Atari in the late '70s and early 80s. In 2001 he founded Blackhawk Network and was CEO for a decade during which time he pioneered the gift card market.

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# MEDIA RELEASE



**Westfield Corporation** (ASX Code: WFD) is an internally managed, vertically integrated, shopping centre group undertaking ownership, development, design, construction, funds/asset management, property management, leasing and marketing activities and employing approximately 2,000 staff worldwide. Westfield Corporation has interests in 34 shopping centres in the United States, and the United Kingdom, encompassing approximately 6,400 retail outlets and total assets under management of \$28bn.

# MEDIA RELEAS