



Westfield Corporation

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17 August 2016

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD CORPORATION (ASX: WFD)
WESTFIELD WORLD TRADE CENTER**

Attached is a media release in relation to the opening of Westfield World Trade Center.

Yours faithfully
WESTFIELD CORPORATION

**Simon Tuxen
Company Secretary**

Encl.

WESTFIELD WORLD TRADE CENTER OPENS IN NEW YORK TODAY

NEW YORK, NY (August 16, 2016) — Westfield Corporation (ASX: WFD) today successfully opened the Westfield World Trade Center, its most ambitious project to date in the United States.

The opening of Westfield World Trade Center is a hugely important milestone in the execution of our strategy to create and operate flagship assets in leading markets that deliver great experiences for consumers, retailers and brands.

Today's major stage opening represents \$1.2bn of the \$1.5bn Westfield World Trade Center. The project opened fully-leased and ahead of our expectations. The \$300m balance of the project is expected to open progressively over 2017 and 2018.

Westfield World Trade Center is a spectacular shopping, dining, event and entertainment destination fully-integrated into the transportation hub of Lower Manhattan. It showcases a diverse mix of over 100 international and local fashion, dining, beauty, entertainment and technology retailers, including flagship stores for Apple and Eataly.

Located in one of the world's leading financial, cultural and retail destinations, WFD expects the Westfield World Trade Center to be the most productive center in our portfolio and to generate up to \$1bn in annual sales from 100 million annual customer visits.

"We are proud to be part of the spectacular rebirth of this site and believe that Westfield World Trade Center will become one of the world's most recognisable retail landmarks," said Westfield Corporation Chairman, Frank Lowy AC.

"Westfield World Trade Center will make an enduring contribution to New York as a vibrant centre of commerce that complements the 9/11 Memorial and surrounding office buildings."

"This development has been totally different than any other Westfield has undertaken," said Westfield Corporation Co-CEO, Peter Lowy.

"We initially agreed to become part of the World Trade Center site in July 2001 and have been intimately involved with the rebuilding and revitalisation for the past 15 years.

"We have sought to respect and honor what occurred on this site in 2001 while demonstrating the importance of its renewal", said Westfield Corporation Co-CEO Steven Lowy.

MEDIA RELEASE

[Click here to view more on the Westfield World Trade Center.](#)

About Westfield World Trade Center

The center is the new port of entry to Lower Manhattan, encompassing 365,000 square feet of retail space integrated across the Santiago Calatrava-designed Oculus, street-level retail in WTC Towers 3 and 4, as well as the galleries that run underground across the World Trade Center campus (including to 1 WTC, the tallest building in the Western Hemisphere).

The Westfield World Trade Center is located in one of the world's leading markets comprising 60,000 neighborhood residents, 300,000 daily commuters and 15 million annual tourists connected via 13 subway/PATH trains and multiple ferry lines, within a setting unlike any other in the world.

The center showcases a diverse mix of over 100 international and local fashion, dining, beauty, entertainment and technology retailers and major global brands.

Leading brands include Apple and Bose in technology; Hugo Boss, H&M, Kate Spade, John Varvatos, LK Bennett, Lacoste, and Banana Republic in apparel; Under Armour in the athletic category; Sephora, Caudalie, Kiehl's, MAC, and Dior Cosmetics in beauty; Cole Haan, Stuart Weitzman, Aldo, and Vince Camuto in footwear; Breitling, London Jewelers, Links of London, and Swatch in jewelry; as well as Disney and Kingkow in the children's category.

Alongside Eataly's newest marketplace, the center includes fresh food/gourmet grocer Market Lane, the renowned London steakhouse Hawksmoor (future opening), bakeries and sweets from Lady M. and Epicerie Boulud, plus artisanal coffees, pop-ups, and first-to-market restaurateurs.

The centre will also welcome major global brands through multi-year sponsorship deals, including Ford, Chase and PepsiCo who will participate in the media and event activation, similar to major sporting and entertainment venues.

About Westfield

Westfield Corporation (ASX Code: WFD) is an internally managed, vertically integrated, shopping center group undertaking ownership, development, design, construction, funds/asset management, property management, leasing and marketing activities and employing approximately 2,000 staff worldwide. Westfield Corporation has interests in 35 shopping centers in the United States and the United Kingdom encompassing approximately 6,500 retail outlets and total assets under management of \$29 billion.