

Arcadia acquisition completed as Yari builds Qld coal portfolio

Yari's coal resources exceed 500Mt in world-class Bowen Basin

- **Arcadia Coal Project acquisition completed** for A\$50,000 upfront cash plus 147,594,744 completion shares for total consideration of \$714,000 or **0.25 cents per reported Arcadia resource tonne***, materially growing assets while minimising use of shareholder funds
- Completion establishes a **combined 504.9Mt Queensland coal resource portfolio**, comprising 197.7Mt Indicated and 307.2Mt Inferred Resources in world-class Bowen Basin
- **Resource growth materially outpaces equity dilution:** total resources increase 126.5% and Indicated Resources increase 486.6%, lifting total resource tonnes per share by 28.8% and Indicated resource tonnes per share by 233.7% in value-accretive acquisition

Yari's Managing Director, Ms Courtney Taylor commented:

"Completion of Arcadia establishes Yari as the owner of a greater than 500Mt Queensland coal resource portfolio in the world-class Bowen Basin. Importantly, the growth in our resource base has materially outpaced the increase in shares on issue, lifting total resource tonnes per share by 28.8% and Indicated tonnes per share by 233.7%."

"We have achieved this transformation with relatively limited upfront capital, giving shareholders substantially greater exposure to Queensland coal resources as we advance Arcadia and Rolleston South, supporting our district-scale consolidation strategy."

"Yari's focus now shifts to unlocking even more value for shareholders through resource growth, development studies and potential strategic opportunities, driven by solid long-term demand for both thermal and metallurgical coal and constrained supply."

Expanded resource base and growth assessment

Completion of the Arcadia acquisition lifts Yari's reported JORC Coal Resources to 504.9Mt, more than six times the 78.9Mt initially reported for the Company's Rolleston South Project in May 2025. Indicated Resources have increased from 33.7Mt to 197.7Mt, with Arcadia contributing 164.0Mt Indicated.¹

¹ Combined figures are the sum of separately reported Mineral Resources. No new estimate or reclassification is announced.

* Refer "low upfront cash commitment" below for further details.



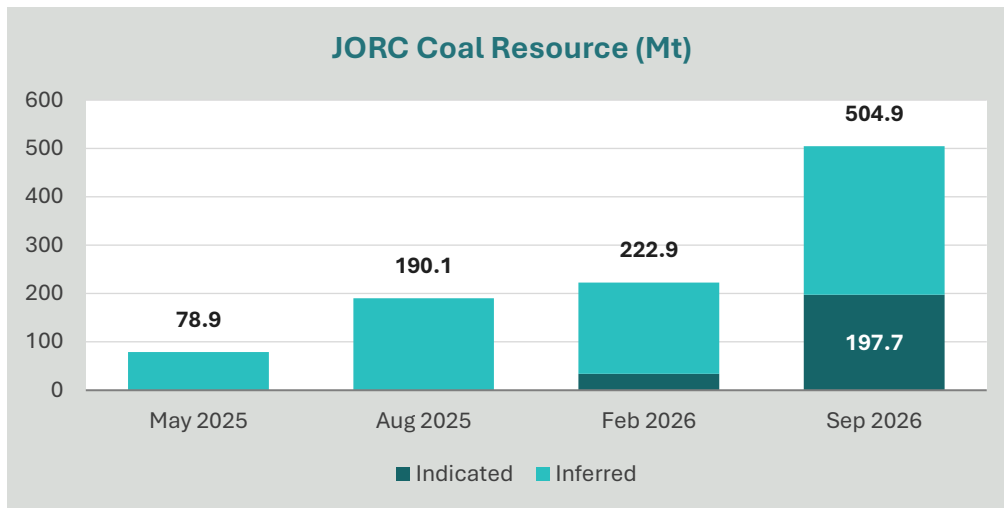


Figure 1: Growth in Yari's reported JORC Coal Resources since May 2025. Sources: Yari announcements dated 7 May 2025, 28 August 2025, 2 February 2026 and 7 August 2026.

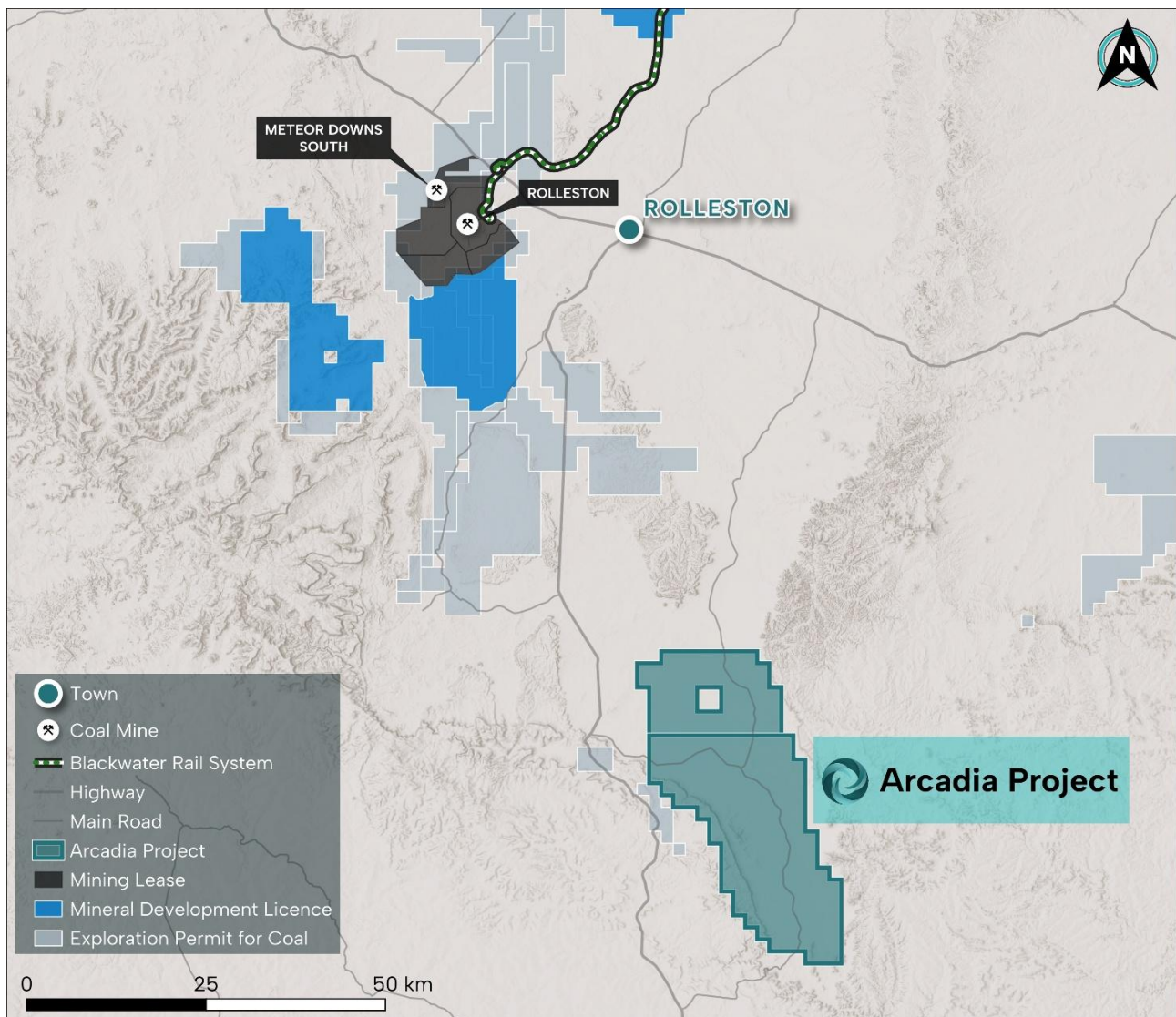


Figure 2: Yari's Bowen Basin coal projects including the Arcadia and Rolleston South Projects and regional infrastructure near Rolleston, Qld.



Low upfront cash commitment

Consideration paid for the acquisition comprised A\$50,000 upfront cash and 147,594,744 completion shares, subject to 12 months' escrow.

Using the A\$0.0045 placement price as an illustrative reference, the cash and completion shares represent approximately **A\$714,000**, equivalent to approximately **0.25 cents per reported Arcadia resource tonne**. This is not the total acquisition cost or an accounting fair-value assessment.

Additional obligations include A\$400,000 minimum qualifying expenditure over three years; A\$1.25 million in resource and tenure milestone payments; A\$20 million in production-linked cash payments; a 1.5% gross revenue royalty; and a 10% entitlement to any relevant future sale or transfer consideration.

The transaction also included security, guarantee and vendor right-of-return provisions, as detailed in the amended acquisition announcement released on **7 August 2026**.

Resource-per-share accretion

Resource growth has exceeded the increase in shares on issue, lifting both total and Indicated resource tonnes per share. Per-share figures are calculated using 839,463,804 pre-transaction shares on issue and 1,475,644,105 post-completion shares on issue, with percentage changes calculated on unrounded figures.

Resource	Previous	Current	Change
Total resource	222.9Mt	504.9Mt	+126.5%
Indicated resource	33.7Mt	197.7Mt	+486.6%
Resource t/share	0.266	0.342	+28.8%
Indicated t/share	0.040	0.134	+233.7%

Strategic significance

Completion of Arcadia builds on Yari's Rolleston South position and establishes a substantial coal resource portfolio in Queensland's Bowen Basin. Arcadia contributes 282.0Mt of reported Coal Resources, including 164.0Mt Indicated and 118.0Mt Inferred Resources. Rolleston South contributes 222.9Mt, including 33.7Mt Indicated and 189.2Mt Inferred Resources.

Project	Indicated	Inferred	Total
Rolleston South	33.7Mt	189.2Mt	222.9Mt
Arcadia	164.0Mt	118.0Mt	282.0Mt
Combined	197.7Mt	307.2Mt	504.9Mt

Next steps

With the Arcadia acquisition now complete, Yari's focus shifts to unlocking value from its expanded 504.9Mt Queensland coal resource portfolio through:



- Resource growth and project advancement initiatives at Arcadia and Rolleston South.
- Technical and development studies aimed at progressing both projects towards future development decisions.
- Evaluation of strategic opportunities that enhance shareholder exposure to Queensland coal resources.

Technical disclosures

The information in this announcement that relates to Mineral Resources is extracted from Yari's announcements, 'Shallow Maiden Indicated Resource at Rolleston Coal Project' dated 2 February 2026 for Rolleston South and 'Multiple product pathways identified at Arcadia Coal Project' dated 7 August 2026 for Arcadia. The historical Rolleston South Mineral Resource figures dated 7 May 2025 in announcement 'Yari to acquire Rolleston South coal project in Bowen Basin' and announcement 'Coal Resource Increases 25% to 190Mt at Rolleston South' dated 28 August 2025, presented in Figure 1 for comparison, have since been superseded.

Yari confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. In the case of Mineral Resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Yari confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

The combined 504.9Mt Coal Resource, comprising 197.7Mt Indicated and 307.2Mt Inferred Resources, represents the sum of the separately reported Mineral Resources for Arcadia and Rolleston South. It does not represent a new Mineral Resource estimate or reclassification.

No production target or forecast financial information derived from a production target is included in this announcement.

JORC Code and Competent Person Statement

The information in this announcement that relates to Mineral Resources for the Arcadia Coal Project (EPC 1772) is extracted from the report titled "Coal Resources at Arcadia — A Review of EPC1772 Arcadia Coal Resources Estimate Report" prepared by JB Mining Services Pty Ltd and dated February 2017, referenced in announcement 'Acquisition of 282Mt Arcadia Coal Project, Bowen Basin, QLD' dated 3 August 2026.

Yari is not aware of any new information or data that materially affects the information included in the 2017 report and confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original report.

Competent Person Statement

The information in this report that relates to exploration results, data collection and geological interpretation is based on information compiled by Mr Mark Biggs. Mr Biggs is the Principal Geologist for ROM Resources and is a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs is a director of ROM Resources, a company which is a shareholder of Yari Resources Limited. ROM Resources provides ad-hoc geological consultancy services to Yari Resources Limited.



Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (JORC Code). They have also been carried out in accordance with the principles and guidelines of the "Australian Guidelines for the Estimation and Classification of Coal Resources 2014 Edition", prepared by the Guidelines Review Committee on behalf of the Coalfields Geology Council of New South Wales and the Queensland Resources Council. Mr Biggs has approved the Statement as a whole and consents to its inclusion in this report in the form and context in which it appears.

This announcement was approved for release by the Board of Yari Resources Limited.

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About Yari Resources

Yari Resources Limited (ASX: YAR) is building a significant coal position in Queensland's Bowen Basin through its Rolleston South and Arcadia coal projects, as part of a district-scale consolidation strategy.

The Rolleston South Coal Project contains a total JORC²⁰¹² Coal Resource of 222.9Mt, comprising 33.7Mt Indicated and 189.2Mt Inferred Resources. Recent coal-quality testwork has highlighted the potential for low-ash export thermal, PCI and semi-soft coking coal products.

Yari has completed the acquisition of the Arcadia Coal Project, which hosts a JORC (2012) Coal Resource of 282.0Mt, comprising 164.0Mt Indicated and 118.0Mt Inferred Resources, and significantly expands the Company's coal position in the broader Rolleston district.

Together, the projects provide Yari with exposure to a combined 504.9Mt of separately reported Coal Resources (197.7Mt Indicated and 307.2Mt Inferred) in an established Queensland coal district, in proximity to existing road, rail and export infrastructure.

Yari also holds a 100% interest in its Pilbara Projects, comprising two granted exploration licences in Western Australia.

Forward-looking statements

This announcement contains forward-looking statements, including in relation to the advancement of the Arcadia and Rolleston South projects, future technical and development studies, resource-growth initiatives and the evaluation of strategic opportunities. These statements reflect current expectations and are subject to risks, uncertainties and assumptions, many of which are outside Yari's control. Actual outcomes may differ materially. Yari does not undertake to update forward-looking statements except as required by law or the ASX Listing Rules.



Appendix 1: EPC 1772 Arcadia – JORC 2012 Mineral Resource Estimate (million tonnes, 11% in situ moisture basis)

Seam	Bandanna Formation Seam	Indicated (Mt)	Inferred (Mt)	Total (Mt)
Rider	A	-	-	-
Aries 1	BU	47.5	32	80
Aries 2	BL	26.1	19	45
Castor 1	CU	8.9	7	16
Castor 2	CL	23.1	17	40
Pollux 1	DU	17.1	13	30
Pollux 2	DL	41.4	30	71
TOTAL		164.0	118.0	282.0

Note: Figures may not sum exactly due to rounding. Resources reported at an in-situ moisture of 11% (Preston & Sanders formula). Resources are limited by a maximum cumulative waste-to-coal ratio of 15:1 bcm/t in situ within the mask area. Seam names used by JB Mining are those for the Rangal Coal Measures, rather than the Bandanna Formation nomenclature commonly used in mining operations at Rolleston and Meteor Downs Coal Mines, and Rolleston South deposit. Rider seam generally <0.5m and no resources reported by JB Mining.

Refer to ASX announcement dated 3 August 2026 for full details.



Appendix 2: Rolleston Minerals Resource Estimate

Refer to Announcement dated 2 February 2026 titled “Shallow Maiden Indicated Resource at Rolleston Coal Project” for more details.

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) ¹	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Total Sulphur (%adb)	Raw Crucible Swell Number
2327	Bandanna	A	70-400	2,100	1.04	5.89	10.2	29.1	6,310	0.21	0.5
2327	As above	B	75-550	2,118	1.32	8.61	10.1	29.5	6,050	0.27	1.0
2327	As above	C	80-550	413.5	1.01	5.68	13.5	28.9	5,908	0.38	0.5
2327	As above	D	89-550	2,260	2.39	13.56	11.2	31.0	6,024	0.31	1.5
			Totals			33.74					

Rolleston South Coal Project - JORC Indicated Coal Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) ¹	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Total Sulphur (%adb)	Raw Crucible Swell Number
2318	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.22	0.5
2318	As above	B	145-550	606	1.46	12.2	12.8	27.8	6,201	0.26	1.0
2318	As above	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.32	1.5
2327	As above	A	70-550	2,118	1.06	30.5	10.6	29.1	6,310	0.25	0.5
2327	As above	B	75-550	2,125	1.69	54.9	9.1	30.7	6,041	0.28	1.0
2327	As above	D	89-550	2,125	2.19	70.5	15.2	26.9	5,608	0.33	1.5
			Totals			189.2					

Rolleston South Coal Project - JORC Inferred Coal Resource

