

Yari Quarterly Activities Report September 2026

Highlights

- Acquisition of Arcadia Coal Project, Qld (completed post-quarter), more than doubling Yari's coal resources to more than 500 million tonnes in the world-class Bowen Basin
- Multiple product pathways identified at Arcadia, including potential for semi-soft coking, PCI and high-energy thermal coal
- Post-quarter: Yari's principal place of business moved to Brisbane, strengthening Yari's Qld presence and supporting its coal expansion strategy in the Bowen Basin
- Yari continuing engagement with potential strategic partners and traders, with a focus on district-scale consolidation and further resource growth to increase shareholder value.

Yari Resources Limited (ASX: **YAR**) ("**Yari**", "**YAR**" or "**the Company**") further advanced its Queensland coal expansion during the period ending 30 September 2026, highlighted by the acquisition of the Arcadia Coal Project.

Arcadia Coal Project Acquisition

Yari announced on 3 August 2026 its agreement to acquire a 100% interest in Northern Comet Resources Company, holder of the Arcadia Coal Project (EPC 1054, EPC 1772 and EPC 1042) in Central Queensland's Bowen Basin. EPC 1772 hosts a reported JORC 2012 Mineral Resource estimate of 282Mt (164Mt Indicated, 118Mt Inferred), with the project located within the broader Rolleston coal district, regionally proximate to Yari's Rolleston South Coal Project (Figure 1). The acquisition more than doubles Yari's reported JORC Coal Resources to more than 500 million tonnes, advancing the Company's strategic district-scale consolidation in the Rolleston coal district amid rising competition for resources within the tier-one Bowen Basin.

The acquisition has been structured with low upfront consideration, with the majority of value linked to project milestones, initial commercial production and gross revenue royalty.

Yari's Managing Director, Courtney Taylor, commented on the acquisition: *"This is about turning Rolleston South from a standalone project into the foundation of a much larger regional opportunity. Arcadia gives Yari additional scale, more geological data and a broader platform to assess long-term development options across the Rolleston coal district. Importantly, the transaction is structured so that the major consideration is linked to project success."*

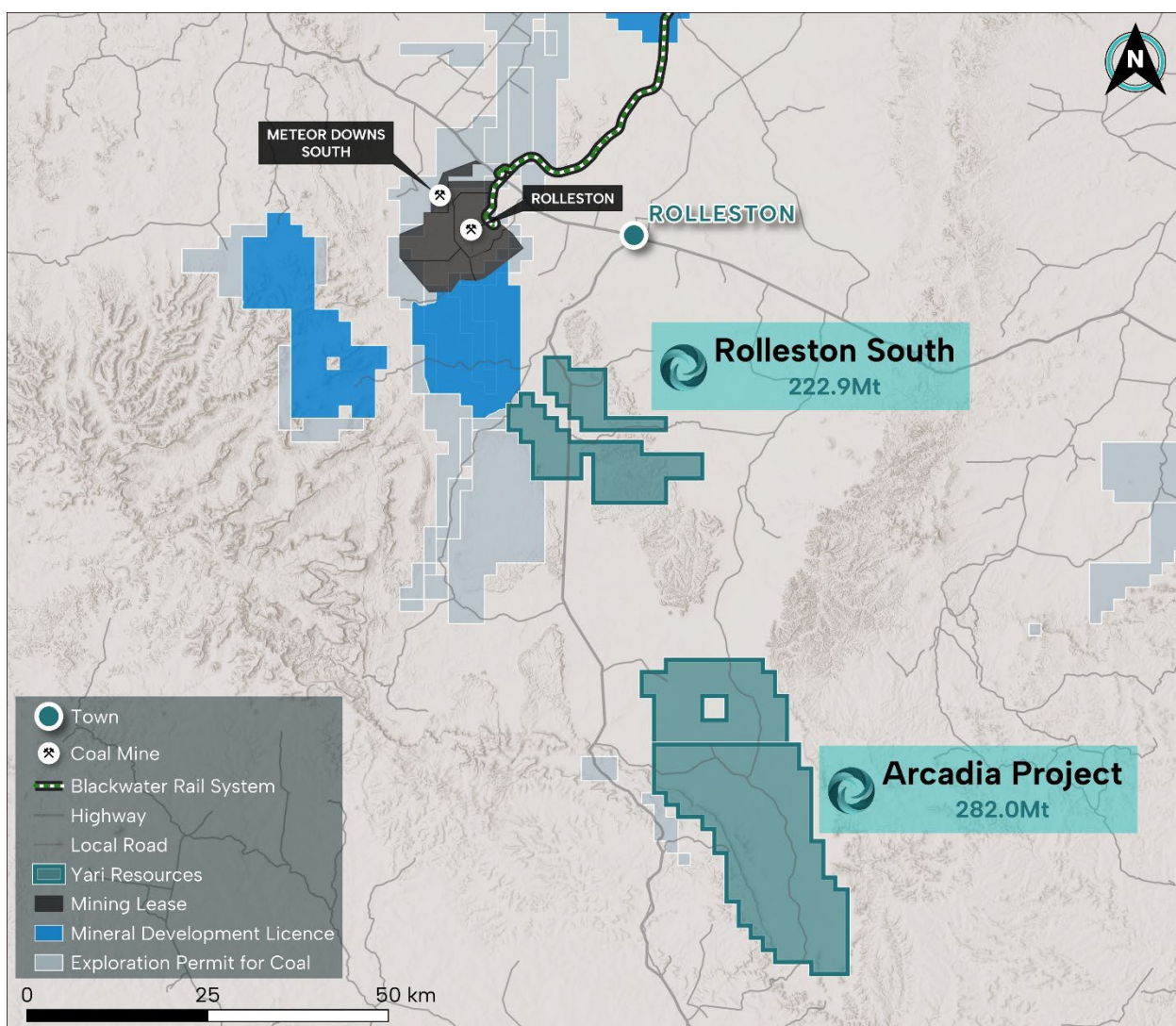


Figure 1: Location of Yari's Rolleston South and Arcadia coal projects relative to the Rolleston and Meteor Downs South coal mines and the Blackwater rail system

A Mineral Resource Estimate for EPC 1772 was reported in February 2017 by JB Mining Services Pty Ltd in accordance with the JORC Code (2012 Edition). The estimate (Jones 2017) is summarised in the table below.

Table 1: Arcadia Coal Project (EPC 1772) – JORC (2012) Coal Resource (million tonnes, 11% in situ moisture basis)¹

Seam	Bandanna Formation Seam	Indicated (Mt)	Inferred (Mt)	Total (Mt)
Rider	A	-	-	-
Aries 1	BU	47.5	32	80
Aries 2	BL	26.1	19	45
Castor 1	CU	8.9	7	16
Castor 2	CL	23.1	17	40
Pollux 1	DU	17.1	13	30
Pollux 2	DL	41.4	30	71
TOTAL		164.0	118.0	282.0

¹ Figures may not sum exactly due to rounding. Resources reported at an in-situ moisture of 11% (Preston & Sanders formula). Resources are limited by a maximum cumulative waste-to-coal ratio of 15:1 bcm/t in situ within the mask area. Seam names used by JB Mining are those for the Rangal Coal Measures, rather than the Bandanna Formation nomenclature commonly used in mining operations at Rolleston and Meteor Downs Coal Mines, and Rolleston South deposit. Rider seam generally <0.5m and no resources reported by JB Mining.

A review of the JB Mining Resource Report by ROM Resources found generally no major issues and similar tonnages with some minor variation (<15%) possibly due to the different modelling packages used (Datamine Minescape versus Maptek Vulcan). A fuller assessment will be undertaken once all the geological, geotechnical, and coal quality data has been transferred and examined.

Multiple Product Pathways

A coal quality review announced on 7 September 2026 identified the potential for multiple product pathways from the Arcadia Coal Project, including semi-soft coking, PCI and high-energy thermal coal products.

The Company is also assessing the potential for resource growth with an expansion of Arcadia's technical dataset, including five cored petroleum/coal seam gas (CSG) wells not incorporated into the previous 2017 geological model.

The independent coal quality review was conducted by coal quality specialist Chris McMahon of McMahon Resources, which reviewed historical data from 44 bore cores and 1,472 samples across the principal B, C and D seams of the Bandanna Formation.

The review indicated average in-situ ash of approximately 10% and identified the potential for Arcadia to support multiple coal products, including semi-soft coking, PCI and high-energy thermal coal. Importantly, the results indicate Arcadia may offer flexibility to target different products from different parts of the deposit, rather than being developed around a single coal specification.

Yari and McMahon Resources will now undertake detailed analysis to define the potential product proportions, yields, specifications and beneficiation requirements across the coking, PCI and thermal pathways. This work will help determine the optimum product strategy for Arcadia as part of Yari's broader Rolleston district coal strategy.

Acquisition Completion

Post-quarter, on 20 October 2026 Yari announced the completion of the Arcadia acquisition, comprising A\$50,000 upfront cash and 147,594,744 completion shares, subject to 12 months' escrow. Using the A\$0.0045 placement price as an illustrative reference, the cash and completion shares represent approximately **A\$714,000**, equivalent to approximately **0.25 cents per reported Arcadia resource tonne**. This is not the total acquisition cost or an accounting fair-value assessment.

Additional obligations include A\$400,000 minimum qualifying expenditure over three years; A\$1.25 million in resource and tenure milestone payments; A\$20 million in production-linked cash payments; a 1.5% gross revenue royalty; and a 10% entitlement to any relevant future sale or transfer consideration.

The transaction also includes security, guarantee and vendor right-of-return provisions, as detailed in the clarification announcement released on **7 August 2026**.

Resource growth has exceeded the increase in shares on issue, lifting both total and Indicated resource tonnes per share. Per-share figures are calculated using the 839,463,804 pre-transaction shares on issue and 1,475,644,105 post-completion shares on issue, with percentage changes calculated on unrounded figures.

Table 2: Yari resource growth on completion of Arcadia acquisition

Resource	Previous	Current	Change
Total resource	222.9Mt	504.9Mt	+126.5%
Indicated resource	33.7Mt	197.7Mt	+486.6%
Resource t/share	0.266	0.342	+28.8%
Indicated t/share	0.040	0.134	+233.7%

Completion of the Arcadia acquisition has lifted Yari's reported JORC Coal Resources to 504.9Mt, more than six times the 78.9Mt initially reported for the Company's Rolleston South Project in May 2025. Indicated Resources have increased from 33.7Mt to 197.7Mt, with Arcadia contributing 164.0Mt Indicated. (Note: combined figures are the sum of separately reported Mineral Resources. No new estimate or reclassification has been announced).

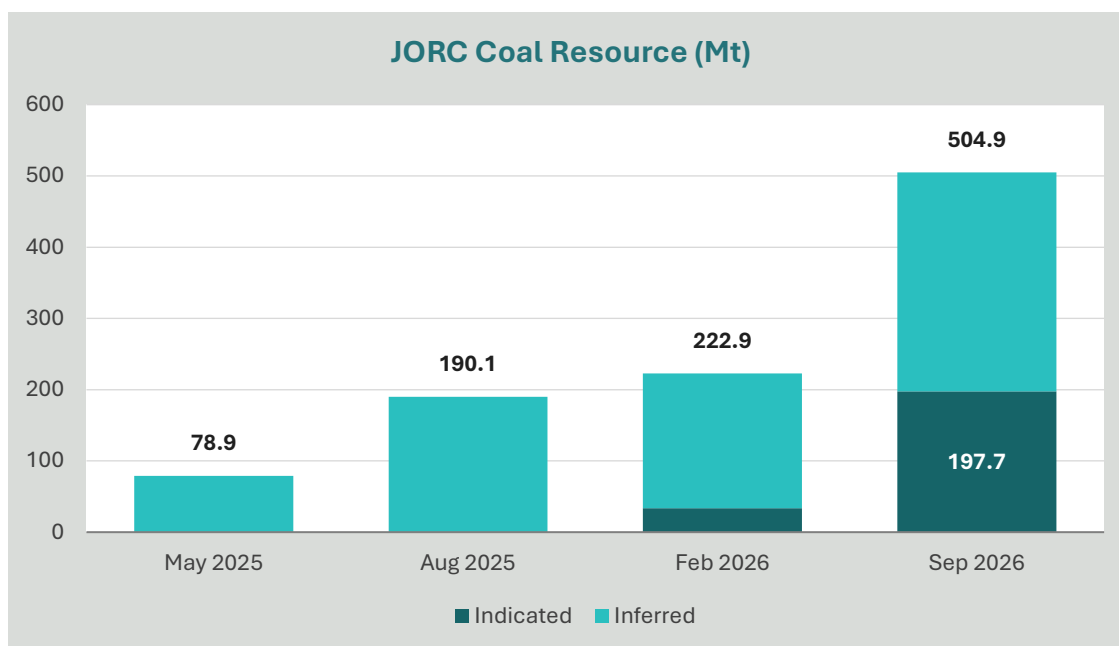


Figure 2: Growth in Yari's reported JORC Coal Resources since May 2025. Sources: Yari announcements dated 7 May 2025, 28 August 2025, 2 February 2026 and 7 August 2026.

With the Arcadia acquisition now complete, Yari's focus shifts to unlocking value from its expanded 504.9Mt Queensland coal resource portfolio through:

- Resource growth and project advancement initiatives at Arcadia and Rolleston South.
- Technical and development studies aimed at progressing both projects towards future development decisions.
- Evaluation of strategic opportunities that enhance shareholder exposure to Queensland coal resources.

Review of Operations

Rolleston South and Arcadia Coal Projects (Queensland)

During the quarter, Yari progressed the compilation and validation of a unified drilling and coal quality database across the Rolleston South and Arcadia Coal Projects, combining results from the 2025 Rolleston South drilling program and ongoing coal quality testwork with Arcadia's historical drilling and coal quality data. The unified database will underpin updated geological modelling across both projects and a more targeted approach to future drilling, consistent with Yari's district-scale strategy in the Rolleston coal district.

The Rolleston South Coal Project is located in Queensland's Bowen Basin, one of the world's most established coal provinces (Figure 3), and is located near several operating coal mines. The project is considered to have potential to produce an export-quality thermal coal product, with additional upside for semi-soft metallurgical applications.

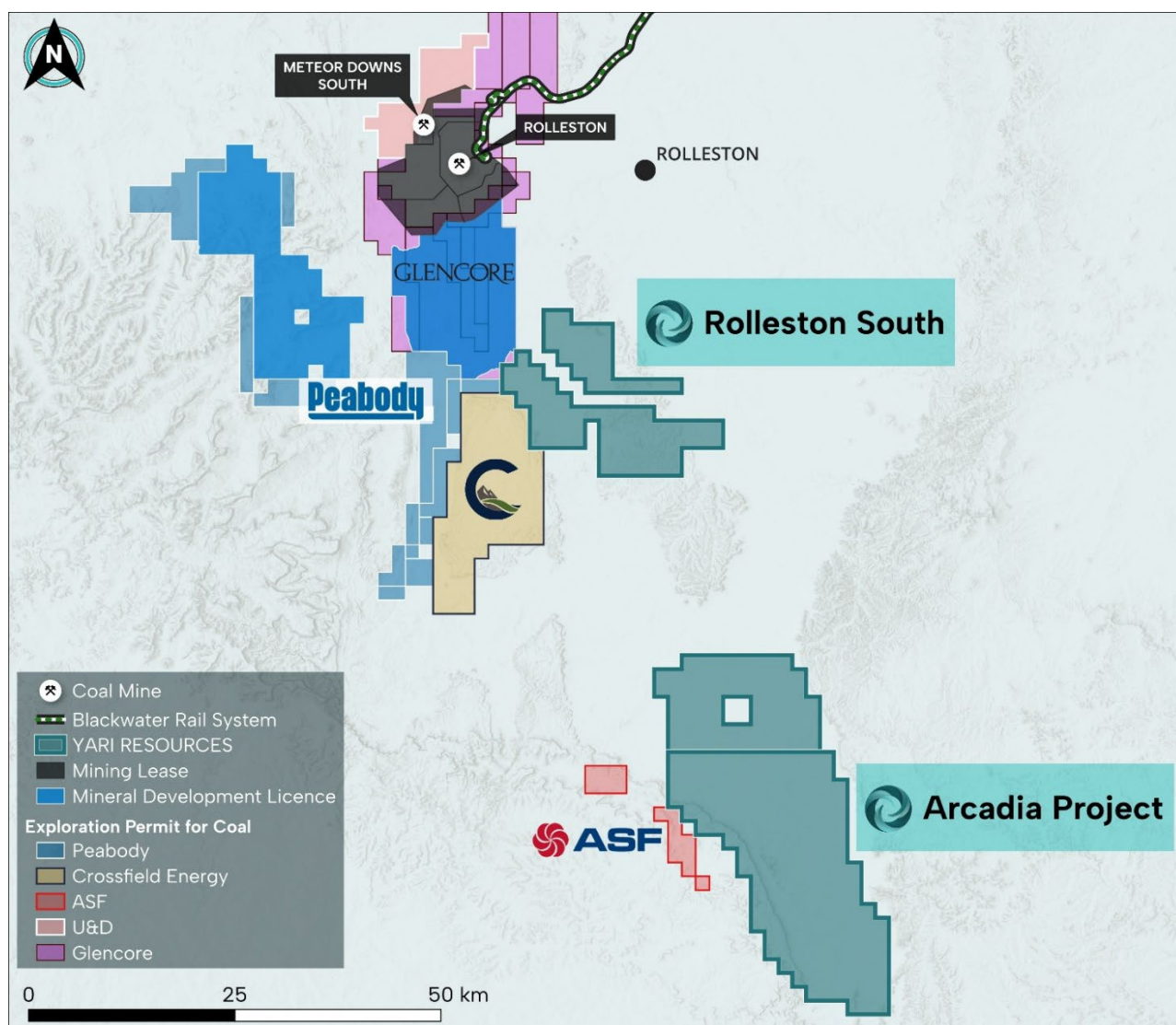


Figure 3: Rolleston South Coal Project relative to peers

Infrastructure Advantage and Next Steps

Yari's Rolleston South and Arcadia Coal Projects are located within reach of established Bowen Basin infrastructure, including rail and port access. This includes access to the Blackwater rail system and the Port of Gladstone, supporting potential export pathways.

Figure 4 shows the Rolleston South and Arcadia Coal Projects relative to the Blackwater rail system, which extends to Glencore's Rolleston Coal Mine immediately north of Rolleston South, and the surrounding Mining Leases held by Glencore and Sojitz Blue (inset). Both projects are also located near the regional highway network.

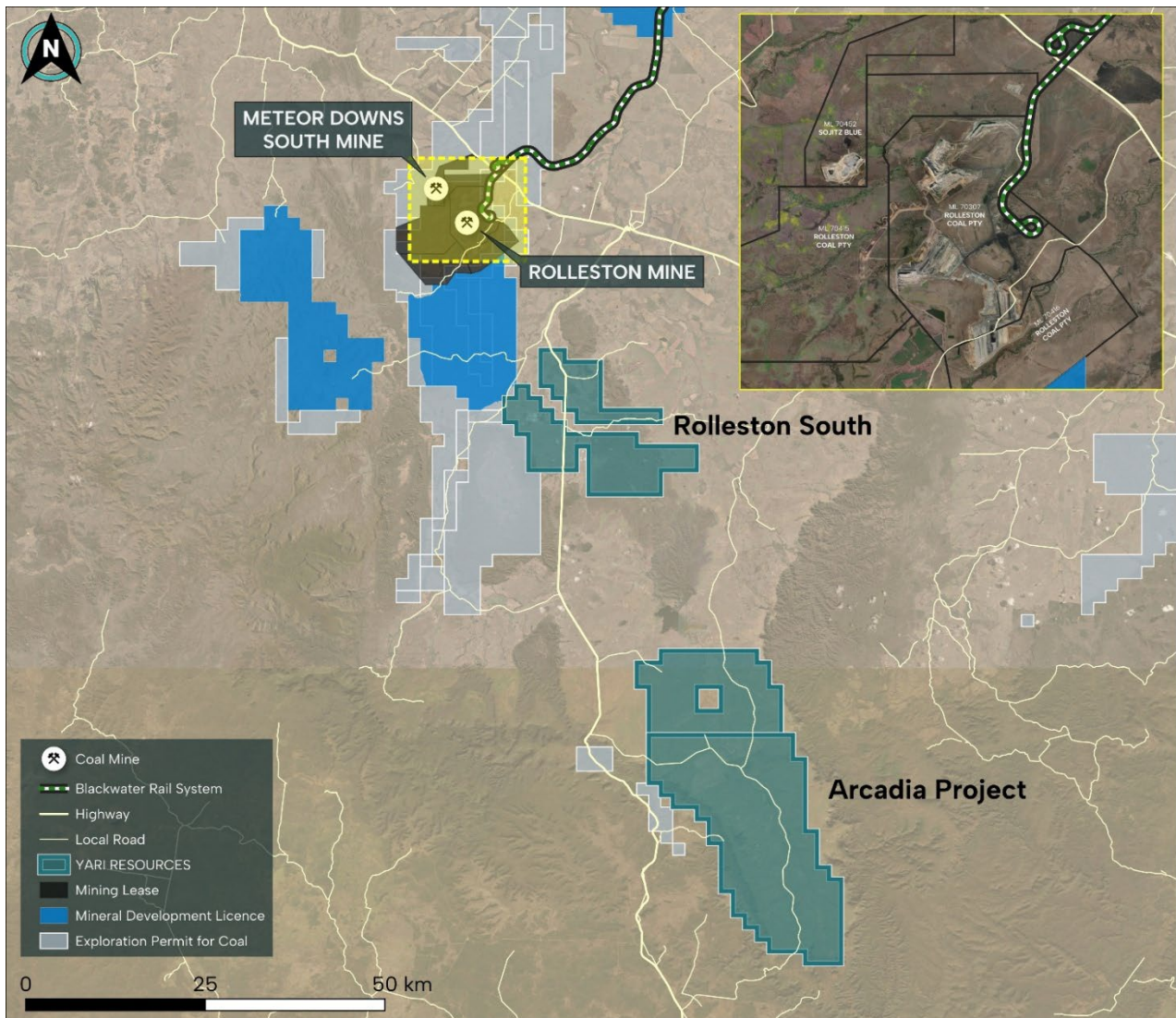


Figure 4: Rolleston South and Arcadia Coal Projects relative to regional rail and road infrastructure, with inset showing surrounding Mining Leases and Blackwater rail system loops at the Rolleston and Meteor Downs South mines

Using the unified database, work also progressed on coal quality analysis and geological modelling. This work is critical to evolving a more targeted drilling strategy, focused on further improving resource confidence, delineating shallow coal zones and supporting future development studies.

Yari continued to advance engagement with potential strategic partners and commodity traders, consistent with its strategy to progress the Rolleston South Coal Project through joint venture and offtake pathways.

Further updates, including additional coal quality results, refined geological interpretations and outcomes from targeted drilling activities, are expected in coming periods as Yari continues to advance the Rolleston South Coal Project towards the next stage of development.

Corporate Update

Half Year Accounts

The Company issued its Interim Financial Report for the six months ended 30 June 2026 (refer ASX announcement 10 September 2026). The net loss of the Group after income tax for the six months ended 30 June 2026 was \$972,831 (six months ended 30 June 2025: loss of \$2,595,170).

As at 30 June 2026, the Group had total assets of \$652,019 (31 December 2025: \$1,571,179) and total liabilities of \$540,255 (31 December 2025: \$569,994). Total cash was \$490,084 (31 December 2025: \$1,274,808) and the Group had no borrowings.

General Meeting

The Company held an Extraordinary General Meeting of shareholders on 21 September 2026 in Perth. All resolutions contained in the Notice of Meeting (refer ASX release 21 August 2026) were passed on a poll. The Company thanks shareholders for their continued support.

Placement

Yari conducted a capital raise to support the Arcadia Coal Project acquisition (refer ASX announcement 3 August 2026).

Yari received firm commitments from new and existing, sophisticated and institutional investors to raise up to \$2,200,000 (gross) through the issuance of 488,888,889 fully paid ordinary Shares at an issue price of \$0.0045 per Share (New Shares), together with 488,888,889 free-attaching unlisted Options (exercisable at \$0.0075 each on or before the date that is 2 years from the date of issue) ("Placement Options") ("Placement").

The Placement was conducted in two tranches:

- Tranche One, comprising the issue of 209,865,951 New Shares to raise approximately \$944,397 (before costs) and will fall within the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A ("Tranche One"); and
- Tranche Two, comprising the issue of up to 279,022,938 New Shares to raise approximately \$1,255,603 (before costs), together with the 488,888,889 free-attaching Placement Options ("Tranche Two").

The Company also agreed to issue 44,000,000 unlisted Options on the same terms as the Placement Options to CPS Capital Group Pty Ltd ("CPS Capital"), who acted as Lead Manager and Bookrunner to the Placement ("Broker Options").

Yari sought shareholder approval for the issue of the New Shares proposed to be issued under Tranche Two of the Placement and all of the Placement Options at an Extraordinary General Meeting of shareholders, held on 21 September 2026, which was obtained.

Funds raised from the Placement will be used to advance both the Rolleston South and Arcadia Coal Projects along with general working capital requirements.

Change of Principal Place of Business

Post-quarter, on 19 October 2026 Yari announced it had relocated its principal place of business to Level 38, 71 Eagle Street, Brisbane QLD 4000, effective the same date.

The relocation reflects Yari's increasing operational focus on its Queensland coal portfolio, including the recently acquired Arcadia Coal Project and the Rolleston South Coal Project. The Brisbane office provides a practical base from which to manage the Company's Queensland-based assets, stakeholders and growth initiatives.

There is no change to the Company's registered office, PO Box, telephone numbers, email addresses or website.

Investor Relations

Yari conducts proactive investor relations to maintain transparent and timely communication with the investment community, supporting informed decision-making and creating long-term value for shareholders.

During the quarter, Yari's Managing Director, Ms Courtney Taylor, presented at AMEC's 'Noosa Pitch'n'Pizza' event on 21 July 2026, held ahead of the Noosa Mining Investor Conference (22–24 July) which Ms Taylor also attended. Yari also attended the Sydney Mining Club's 6 August event, "Coal! Back on the Political Map," together with participating in other investor meetings in Sydney.

The Company held an investor webinar on 9 September 2026 to update shareholders following the announcement of the Arcadia Coal Project acquisition. A recording of the webinar is available at the Company's website – please visit <https://yariresources.com.au/news-and-media/>

Post-quarter, Ms Taylor is attending the IMARC conference in Sydney (27–29 October) to further engage with Sydney investors and other stakeholders.

Yari Resources will present at the AIG Queensland Minerals Round-up on 30 November 2026, providing a technical overview of the geology and resource potential of the Company's Queensland coal project portfolio.

Financial Update

Exploration Expenditure

Exploration expenditure incurred during the quarter was \$0.302 million. There were no substantive mining or development activities during the quarter.

Quarterly Cash Position

Yari held \$1.610 million in cash as at 30 September 2026.

Payments to Related Parties

During the quarter, payments totalling \$0.184 million were made to directors for salaries, fees and superannuation.

This announcement was approved for release by the Board of Yari Resources Limited.

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About Yari Resources

Yari Resources Limited (ASX: YAR) is building a significant coal position in Queensland's Bowen Basin through its Rolleston South and Arcadia coal projects, as part of a district-scale consolidation strategy.

The Rolleston South Coal Project contains a total JORC (2012) Coal Resource of 222.9Mt, comprising 33.7Mt Indicated and 189.2Mt Inferred Resources. Recent coal-quality testwork has highlighted the potential for low-ash export thermal, PCI and semi-soft coking coal products.

Yari has completed the acquisition of the Arcadia Coal Project, which hosts a JORC (2012) Coal Resource of 282.0Mt, comprising 164.0Mt Indicated and 118.0Mt Inferred Resources, and significantly expands the Company's coal position in the broader Rolleston district.

Together, the projects provide Yari with exposure to a combined 504.9Mt of separately reported Coal Resources (197.7Mt Indicated and 307.2Mt Inferred) in an established Queensland coal district, in proximity to existing road, rail and export infrastructure.

Yari also holds a 100% interest in its Pilbara Projects, comprising two granted exploration licences in Western Australia.

Forward Looking Statements

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether because of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

References to Previous ASX Releases

- 20 October 2026 – Acquisition completed, Arcadia Coal Project, Qld
- 19 October 2026 – Details of Company Address
- 21 September 2026 – Results of Meeting
- 10 September 2026 – Half Year Accounts – June 2026
- 9 September 2026 – Investor Webinar
- 7 September 2026 – Multiple product pathways identified at Arcadia Coal Project
- 7 August 2026 – Arcadia acquisition – clarification announcement
- 3 August 2026 – Acquisition of 282Mt Arcadia Coal Project, Bowen Basin, Qld

Competent Person Statement

The information in this report that relates to exploration results, data collection and geological interpretation is based on information compiled by Mr Mark Biggs. Mr Biggs is the Principal Geologist for ROM Resources and is a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs is a director of ROM Resources, a company which is a shareholder of Yari Resources Limited. ROM Resources provides ad-hoc geological consultancy services to Yari Resources Limited. Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Biggs consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

ASX Listing Rule 5.23.2

Yari Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially changed.

Appendix 1: Tenement Schedule

The schedule of tenements and concessions held by the Company on 30 September 2026 is detailed in Table 3 below.

There were no changes to the tenements during the quarter. Post-quarter, on completion of the Arcadia acquisition on 20 October 2026, Yari acquired a 100% interest in EPC 1054, EPC 1772 and EPC 1042 through its acquisition of Northern Comet Resources Company.

Table 3: Tenement Schedule

Lease	Project	Name	Type	Lease Status	Expiry Date	Q2 2026 YAR Equity	Q3 2026 YAR Equity
Queensland, Australia - Coal Projects							
EPC-2318	Rolleston South	Wild Horse Swamp	Exploration	Granted	22/07/2029	100%	100%
EPC-2327	Rolleston South	Christmas Creek	Exploration	Granted	29/01/2030	100%	100%
EPC-1042	Arcadia	Arcadia	Exploration	Granted	22/06/2029	0%	0%
EPC-1054	Arcadia	Arcadia	Exploration	Granted	26/02/2030	0%	0%
EPC-1772	Arcadia	Arcadia	Exploration	Granted	21/02/2029	0%	0%
Western Australia - Lithium Projects							
EL45/5972	Figtree	Figtree	Exploration	Granted	10/03/2028	100%	100%
EL45/5973	South Wodgina	South Wodgina	Exploration	Surrendered	03/07/2027	100%	0%
EL45/5974	South Wodgina	South Wodgina	Exploration	Granted	03/07/2027	100%	100%
EL45/5986	Ant Hill	Ant Hill	Exploration	Surrendered	26/05/2027	100%	0%
EL45/5987	Camel Creek	Camel Creek	Exploration	Surrendered	26/05/2027	100%	0%

Appendix 2: Coal Resources (JORC 2012)

Table A2-1: Combined JORC (2012) Coal Resources – Rolleston South and Arcadia Coal Projects

Project	Interest	Indicated (Mt)	Inferred (Mt)	Total (Mt)	Source announcement
Rolleston South	100%	33.7	189.2	222.9	ASX, 2 February 2026
Arcadia	100% ¹	164.0	118.0	282.0	ASX, 3 and 7 August 2026
Total		197.7	307.2	504.9	

Notes: Reported in accordance with the JORC Code (2012) and the Australian Guidelines for the Estimation and Classification of Coal Resources (2014). The combined 504.9Mt is the sum of separately reported resources, not a new estimate or reclassification. The two estimates were prepared by different Competent Persons using different moisture bases (refer Tables A2-2 to A2-4). No Measured Resources have been estimated; totals may not sum due to rounding.

¹ Arcadia acquisition completed 20 October 2026 (ASX announcement, 20 October 2026).

Sources: Rolleston South: ASX announcement 'Yari Confirms Shallow Coal with Maiden Indicated Resource at Rolleston South', 2 February 2026. Arcadia (EPC 1772): Jones, G. (2017), 'EPC1772 Arcadia Coal Resources Estimate Report', JB Mining Services Pty Ltd, February 2017, as reported in ASX announcements 'Acquisition of 282Mt Arcadia Coal Project, Bowen Basin, Qld', 3 August 2026, and 'Arcadia Acquisition – Clarification Announcement', 7 August 2026.

Table A2-2: Rolleston South Coal Project (EPC 2327) – JORC (2012) Indicated Coal Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) ¹	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Total Sulphur (%adb)	Raw Crucible Swell Number
2327	Bandanna	A	70-400	2,100	1.04	5.89	10.2	29.1	6,310	0.21	0.5
2327	As above	B	75-550	2,118	1.32	8.61	10.1	29.5	6,050	0.27	1.0
2327	As above	C	80-550	413.5	1.01	5.68	13.5	28.9	5,908	0.38	0.5
2327	As above	D	89-550	2,260	2.39	13.56	11.2	31.0	6,024	0.31	1.5
			Totals			33.74					

Table A2-3: Rolleston South Coal Project (EPC 2318 and EPC 2327) – JORC (2012) Inferred Coal Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) ¹	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Total Sulphur (%adb)	Raw Crucible Swell Number
2318	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.22	0.5
2318	As above	B	145-550	606	1.46	12.2	12.8	27.8	6,201	0.26	1.0
2318	As above	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.32	1.5
2327	As above	A	70-550	2,118	1.06	30.5	10.6	29.1	6,310	0.25	0.5
2327	As above	B	75-550	2,125	1.69	54.9	9.1	30.7	6,041	0.28	1.0
2327	As above	D	89-550	2,125	2.19	70.5	15.2	26.9	5,608	0.33	1.5
			Totals			189.2					

Notes: ¹ Gross in situ coal tonnes. Moisture adjustments were applied to air-dried relative density values using a look-up table, rather than the Preston and Sanders equation, due to the lack of reliable equilibrium moisture or moisture holding capacity analyses. Resources are reported to a maximum depth of 550m below topography. Figures may not sum due to rounding. Source: ASX announcement 'Yari Confirms Shallow Coal with Maiden Indicated Resource at Rolleston South', 2 February 2026 (released under the Company's former name, Yari Minerals Limited), which contains full details of the Rolleston South Coal Resource and JORC Table 1.

Table A2-4: Arcadia Coal Project (EPC 1772) – JORC (2012) Coal Resource (million tonnes, 11% in situ moisture basis)

Seam	Bandanna Formation Seam	Indicated (Mt)	Inferred (Mt)	Total (Mt)
Rider	A	-	-	-
Aries 1	BU	47.5	32	80
Aries 2	BL	26.1	19	45
Castor 1	CU	8.9	7	16
Castor 2	CL	23.1	17	40
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Notes: Figures may not sum exactly due to rounding. Resources reported at an in situ moisture of 11% (Preston and Sanders formula) and limited by a maximum cumulative waste-to-coal ratio of 15:1 bcm/t in situ within the mask area. Seam names used by JB Mining are those for the Rangal Coal Measures, rather than the Bandanna Formation nomenclature commonly used at the Rolleston and Meteor Downs Coal Mines and the Rolleston South deposit. Rider seam generally <0.5m; no resources reported by JB Mining. Source: Jones, G. (2017), 'EPC1772 Arcadia Coal Resources Estimate Report', JB Mining Services Pty Ltd, February 2017, as reported in the ASX announcements dated 3 August 2026 and 7 August 2026, which contain full details of the Arcadia Coal Resource and JORC Table 1.

Competent Persons: The information in this Appendix that relates to the Rolleston South Coal Resource is based on information compiled by Mr Mark Biggs, Principal Geologist of ROM Resources and a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs is a director of ROM Resources, a company which is a shareholder of Yari Resources Limited and provides ad-hoc geological consultancy services to the Company. The Arcadia Coal Resource estimate was compiled by Mr Greg Jones BSc (Hons) MAusIMM MAIG, a Principal Consultant of JB Mining Services Pty Ltd and a Member of the Australian Institute of Geoscientists (#1898), who qualifies as a Competent Person under the JORC Code (2012 Edition). Both estimates were prepared in accordance with the JORC Code (2012 Edition) and the Australian Guidelines for the Estimation and Classification of Coal Resources (2014 Edition).

ASX Listing Rule 5.23: The information in this report that relates to Coal Resources is extracted from the ASX announcements dated 2 February 2026 (Rolleston South) and 3 August 2026 and 7 August 2026 (Arcadia), which are available at www.asx.com.au and www.yariresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.