

ASX Release

15 March 2023

Amaero settles with MTAA and JGS and Air Liquide

Amaero International Limited (“Amaero”), (the “Company”) (ASX:3DA) announces that it has settled a dispute with MTAA Superannuation Fund (MTAA) and with JG Service Pty Limited (JGS) relating to the Agreement for Lease of a facility in Victoria. The facility had been proposed as a site for the titanium powder production project and the project was cancelled.

These disputes were resolved prior to proceedings being issued. The full and final settlement involves Amaero paying MTAA and JGS the sum of \$415,000.

In addition, Amaero and its subsidiaries have settled a dispute with Air Liquide Australia Limited related to a Supply Agreement for the above facility and dated 28 March 2022.

This dispute was resolved prior to proceedings being issued. The full and final settlement involves Amaero paying Air Liquide the sum of \$315,000.

In November 2022, the Board announced restructuring charges that totalled \$2.9 million which included a reserve of approximately \$1.2 million for potential settlement liabilities associated with cancelling the Victoria titanium powder project.

The above settlement payments in the amount of \$730,000 follow the recent settlement with AmPro whereby Amaero received a cash payment of \$750,000.

The Board considers these settlements to be in the best interests of shareholders.

This announcement is authorised for ASX release by the board of directors of Amaero International Limited.

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About Amaero International Limited:

Amaero International Limited is an Australian-based company focused on titanium powder production utilised by the additive manufacturing industry. The Company provides applied engineering and commercialisation services in collaboration with aerospace, defence and other industries that utilise additive manufacturing.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: <https://www.amaero.com.au/>