

Announcement Summary

Entity name

88 ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 17, 2025

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
88EAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,600,000	Expiry of option or other convertible security without exercise or conversion	17/11/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

88 ENERGY LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

80072974179

1.3 ASX issuer code

88E

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

88EAK: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased Number of securities that have ceased

3,600,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation Is the entity paying any consideration for the cessation?

17/11/2025

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

88E : ORDINARY FULLY PAID 1,157,350,417

88EOA: OPTION EXPIRING 15-DEC-2026 21,555,519

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

88EAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES 3,000,000

88EAA: PERFORMANCE RIGHTS 6,229,600

88EAAA : WARRANTS EXPIRING 15-DEC-2026 10,777,770

88EAAB : OPTION EXPIRING 06-MAY-2028 EX \$0.1375 2,999,999

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.