

## Notice under Section 708AA(2)(f) of the Corporations Act 2001

This notice is given by 88 Energy Limited (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**CI 2016/84**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by CI 2016/84.

The Company has announced its intention to undertake an equity raising of up to approximately \$12 million/£6,290,400 via a non-renounceable pro-rata entitlement offer of one (1) fully paid ordinary share in the capital of the Company (**Shares**) for every ten (10) Shares held at an issue price of A\$0.006/£0.0031 (**Entitlement Offer**).

For further information about the Entitlement Offer, please refer to the Company's offer document for the Entitlement Offer pursuant to section 708AA of the Corporations Act and the announcement, both released on the Company's ASX announcement platform on 31 July 2023 (**Offer Document**).

The Company hereby confirms that in respect of the Entitlement Offer (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

- (a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act;
- (c) as at the date of this notice the Company has complied with:
  - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii. sections 674 and 674A of the Corporations Act as it applies to the Company;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and
- (e) the potential effect that the issue of the new Shares pursuant to the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand. If all shareholders subscribe for their entitlements, then all shareholders will retain their percentage ownership in the Company, and the issue of Shares under the Entitlement Offer is not expected to have any material effect on the control of the Company. In the more likely event that there is a shortfall, Eligible Shareholders who do not subscribe for their full entitlement of Shares under the Entitlement Offer and ineligible shareholders unable to participate in the Entitlement Offer will be diluted relative to those shareholders who subscribe for some or all of their entitlement.

Yours sincerely

Ashley Gilbert  
Managing Director  
88E Energy Limited

***This announcement has been authorised by the Board.***

*Media and Investor Relations:*

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