

17 October 2023

88 Energy Limited Completion of Small Holding Share Sale Facility

88 Energy Limited (ASX:88E, AIM:88E, OTC:EEENF) (**88 Energy** or the **Company**) is pleased to announce the completion of the sale of shares by the Company's broker, Euroz Hartleys Limited, pursuant to the Small Holding Sale Facility (**Facility**) announced on 31 July 2023.

The Facility gave shareholders with a Less than Marketable Parcel of shares the opportunity to sell their shares without incurring brokerage or handling costs.

Following the close of the Facility on 11 September 2023, a total of 212,193,734 ordinary shares (**Share Facility Shares**) held by 7,362 shareholders have now been sold on the market at an average price of A\$0.00644 per share. The proceeds from the sale process will be apportioned pro rata amongst all participating shareholders according to the number of shares sold on their behalf, which is expected to occur on or around 20 October 2023.

If you have any questions in relation to the above, please contact Computershare on 1300 850 505 (within Australia) + 61 3 9415 4000 (outside Australia).

The reduction of the Company's shareholder base by 7,362 shareholders as a result of the Facility will significantly reduce the Company's administrative and corporate costs moving forward.

This announcement has been authorised by the Board.

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