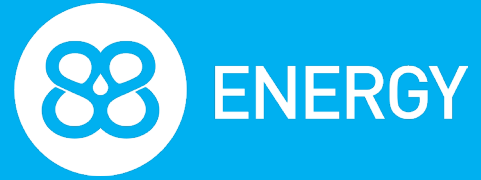


8 December 2023



Notice Under Section 708A(5)(e) of the Corporations Act

The Directors of the Company provide a notice for the purposes of section 708A(5)(e) of the Corporations Act 2001.

The Company has issued a total of 2,200,000,005 fully paid ordinary shares pursuant to the Appendix 2A lodged with ASX today, 8 December 2023 to professional and sophisticated investors at an issue price of A\$0.0045, of which 916,622,618 ordinary shares were issued under the Company's 15% Placement Capacity pursuant to ASX Listing Rules 7.1 and 1,283,377,387 ordinary shares under Listing Rules 7.1A.

The shares are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company issued the Shares above without a disclosure document to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

Yours faithfully

Ashley Gilbert
Managing Director
88 Energy Ltd

This announcement has been authorised by the Board.

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