

15 January 2024

88 Energy Limited GENERAL MEETING RESULTS

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided to ASX in relation to the resolutions passed by the members of 88 Energy Limited (ASX: 88E; AIM: 88E, “88 Energy”, “Company”) at its General Meeting held on 15 January 2024.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|----------------------|-----------------------|------------|--|----------------------|------------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Ratification of prior issue of Shortfall Offer Placement Shares – Listing Rule 7.1 | Ordinary | 876,246,915 88.18% | 82,401,173 8.29% | 35,112,457 3.53% | 18,187,985 | 915,712,703 91.74% | 82,401,173 8.26% | 18,187,985 | Carried |
| 2 Ratification of prior issue of Shortfall Offer Placement Shares – Listing Rule 7.1A | Ordinary | 1,209,846,995 91.02% | 85,072,173 6.40% | 34,240,457 2.58% | 18,187,985 | 1,248,440,783 93.62% | 85,072,173 6.38% | 18,187,985 | Carried |
| 3 Ratification of prior issue of T1 Funding Shares – Listing Rule 7.1 | Ordinary | 1,049,852,134 88.78% | 98,558,702 8.33% | 34,157,057 2.89% | 17,093,985 | 1,088,362,522 91.70% | 98,558,702 8.30% | 17,093,985 | Carried |
| 4 Ratification of agreement to issue T2 Funding Shares – Listing Rule 7.1 | Ordinary | 1,043,060,092 88.22% | 103,435,801 8.75% | 35,809,100 3.03% | 17,356,885 | 1,083,222,523 91.28% | 103,435,801 8.72% | 17,356,885 | Carried |
| 5 Ratification of prior issue of Placement Shares – Listing Rule 7.1 | Ordinary | 1,160,326,068 89.81% | 97,621,613 7.55% | 34,157,057 2.64% | 17,037,985 | 1,198,836,456 92.47% | 97,621,613 7.53% | 17,037,985 | Carried |
| 6 Ratification of prior issue of Placement Shares – Listing Rule 7.1A | Ordinary | 1,159,868,839 89.78% | 97,987,933 7.58% | 34,157,057 2.64% | 17,128,894 | 1,198,379,227 92.44% | 97,987,933 7.56% | 17,128,894 | Carried |
| 7 Ratification of prior issue of Placement Options – Listing Rule 7.1 | Ordinary | 1,166,329,105 89.43% | 97,568,576 7.48% | 40,238,636 3.09% | 5,006,406 | 1,210,921,072 92.54% | 97,568,576 7.46% | 5,006,406 | Carried |
| 8 Ratification of prior issue of Placement Warrants – Listing Rule 7.1 | Ordinary | 1,165,888,543 89.85% | 87,628,896 6.75% | 44,167,057 3.40% | 11,458,227 | 1,214,408,931 93.27% | 87,628,896 6.73% | 11,458,227 | Carried |

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| 9 Approval to issue Broker Options to Euroz | Ordinary | 1,359,342,789 90.31% | 101,198,743 6.73% | 44,523,377 2.96% | 13,744,482 | 1,408,219,497 93.30% | 101,198,743 6.70% | 13,744,482 | Carried |
| 10 Approval to issue Broker Options to Inyati | Ordinary | 1,361,699,694 90.47% | 99,208,158 6.59% | 44,157,057 2.94% | 13,744,482 | 1,410,210,082 93.43% | 99,208,158 6.57% | 13,744,482 | Carried |
| 11 Approval to issue Broker Warrants to Cavendish | Ordinary | 1,359,106,226 90.42% | 99,818,714 6.64% | 44,157,057 2.94% | 15,727,394 | 1,407,616,614 93.38% | 99,818,714 6.62% | 15,727,394 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.