



Announcement Summary

Entity name

88 ENERGY LIMITED

Date of this announcement

Wednesday January 17, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-------------------------------|---|-------------------|
| 88EAAA | WARRANTS EXPIRING 15-DEC-2026 | 25,000,000 | 17/01/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

88 ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80072974179

1.3 ASX issuer code

88E

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|--|---|
| 29-Nov-2023 13:50 | New - Proposed issue of securities - 88E | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

88EAAA : WARRANTS EXPIRING 15-DEC-2026

Date the +securities the subject of this notification were issued

17/1/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of broker warrants in relation to the November 2023 placement for the capital raising services provided by Cavendish, as approved at the EGM on 15 Jan 2024.

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| 88E : ORDINARY FULLY PAID | 24,725,420,561 |
| 88EOA : OPTION EXPIRING 15-DEC-2026 | 488,888,890 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| 88EAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 251,000,000 |
| 88EAA : PERFORMANCE RIGHTS | 176,051,586 |
| 88EAAA : WARRANTS EXPIRING 15-DEC-2026 | 269,444,442 |