

## ASX: ADC

ACN 654 049 699

#### CAPITAL STRUCTURE

Share Price: A\$0.059\* Cash: A\$3.06 M\* Debt: Nil Orinary Shares: 72.3M Market Cap: A\$4.27M\* Enterprise Value: A\$1.21M\* Options: 47.7M \*as of 12 Dec 2024

# BOARD OF DIRECTORS & MANAGEMENT

Andrew Shearer Non-Executive Chair

Mark Saxon Executive Director

Tom Davidson Chief Executive Officer

Richard Boyce Non-Executive Director

Ivan Fairhall Non-Executive Director

COMPANY SECRETARY Andrew Draffin

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# Government Support for Victorian Minerals Projects Affirmed with Release of Critical Minerals Roadmap and Project Approvals

#### **Key Highlights:**

- Important sector developments validating the potential \$200b mineral sands and rare earth industries in Victoria.
- The Victorian Government reinforced support of the sector with the recently released 'Victorian Critical Minerals Roadmap Resources for Net Zero'
  - Additionally approved Environmental Effects Statements (EES) for:
    - WIM Resources Avonbank Mineral Sands Project
    - VHM Ltd Goschen Rare Earth and Mineral Sands Project

ACDC Metals Limited (ASX: ADC) (ACDC Metals or the Company) welcomes the affirmative announcements this week from the Victorian Government. The Critical Minerals Roadmap outlines a framework to develop Victoria's critical minerals projects, estimated to be worth approximately \$200 billion. ACDC Metals recognises this government initiative as immensely significant for the future of Victorian minerals exploration and development. It provides the Company with encouragement for our strategic vision and supports our continued investment in our flagship assets.

Important initiatives include streamlining of the Environmental Effects Statement (EES) process to an 18-month period, and identifying key development zones, which includes our Goschen Central Project. The approvals of the two mineral sands projects is highly significant for the Victorian mining sector, and the first in the state since 2008.

#### ACDC Metals CEO Tom Davidson commented:

"This week has been pivotal for the Victorian mining industry with a strong show of support for our sector from the Victorian Government. The critical minerals roadmap shows the commitment to enabling the development of these key projects, whilst ensuring high environment management standards are maintained.

The approval of both the WIM Resources', Avonbank and VHM's Goschen projects, which are similar to ACDC Metals' assets, provides confidence that WIM style heavy mineral sand projects have a permittable pathway, that has been reviewed and interrogated by an independent panel and approved by the Government.

The Victorian Government has shown that it will play it's part and endeavour to become a global leader in the supplying of critical minerals to support the decarbonisation and energy transition. ACDC Metals looks forward to continuing to play a role in the Victorian mining landscape."



The Goschen Central Project (EL5278) has been identified in the Critical Minerals Roadmap as a key project to support the supply of critical minerals (Figure 1). The Goschen Central project contains key critical minerals, including:

- Zirconium
- Titanium (Rutile, Leucoxene, Ilmenite)
- Rare Earth Elements (key ones: neodymium, praseodymium, terbium and dysprosium).

## Victoria's Demonstrated Critical Mineral and Strategic Material Resources

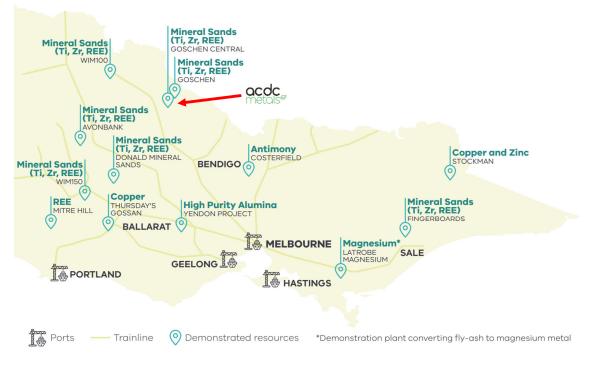


Image source: Victorian Critical Minerals Roadmap – Resources for Net Zero – December 2024.

Figure 1 - Identified Victoria's critical minerals projects.

The Goschen central mineral resource estimate (MRE) was updated and released to the market on the 3 December 2024<sup>1</sup>.

Critical minerals roadmap:

https://resources.vic.gov.au/ data/assets/pdf\_file/0020/1076321/Victorian-Critical-Minerals-Roadmap.pdf

<sup>&</sup>lt;sup>1</sup> ASX Announcement – ACDC Metals Delivers Significant Resource Upgrade for Heavy Mineral Sands and Rare Earth Elements at Goschen Central – 3 December 2024.



Announcement has been authorised for release by the Board.

#### About ACDC Metals

ACDC Metals is a Heavy Mineral Sand and Rare Earth Element explorer and developer focussed on projects in the Murray Basin of Western Victoria, Australia. ACDC Metals is also developing its licenced downstream processing technology for its Rare Earth Processing plant (REPP) Project. The process extracts rare earth elements from monazite. Goschen Central is the ACDC Metals' flagship project.

We refer shareholders and interested parties to the website <u>www.acdcmetals.com.au</u> where they can access the most recent corporate presentation, video interviews and other information.

#### For Further Information:

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