

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 - Amended 01/01/11

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|---------------------------------------|
| Name of entity: ADX Energy Ltd |
| ABN: 50 009 058 636 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------|
| Name of Director | Paul Fink |
| Date of last notice | 4 August 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 23 November 2021 |
| No. of securities held prior to change | <ul style="list-style-type: none"> • 73,274,429 Fully Paid Ordinary Shares • 6,578,571 Unlisted Options. Exercise price Nil cents, expire 26/6/2024 • 3,373,438 Unlisted Options. Exercise price Nil cents, expire 31/7/2024 • 3,354,910 Unlisted Options. Exercise price Nil cents, expire 31/10/2024 • 2,632,811 Unlisted Options. Exercise price Nil cents, expire 31/01/2025 • 2,156,252 Unlisted Options. Exercise price Nil cents, expire 31/05/2025 • 2,273,438 Unlisted Options. Exercise price Nil cents, expire 31/07/2025 |

+ See chapter 19 for defined terms.

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| Class | Fully Paid Ordinary Shares Unlisted Options |
| Number acquired | 178,570 shares 3,026,785 options 20,369,420 shares (upon exercise of options) |
| Number disposed | 20,369,420 options (exercised) |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Shares - \$1,250 Non-cash – value based on director fees Options - \$21,187 Non-cash – valued based on consulting fees 20,369,420 shares, nil (upon exercise of options with nil exercise price) |
| No. of securities held after change | <ul style="list-style-type: none"> • 93,822,419 Fully Paid Ordinary Shares • 3,026,785 Unlisted Options. Exercise price Nil cents, expire 31/10/2025 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <p>Shares - Issued pursuant to ADXs' Directors' Share Plan approved by Shareholders on 28 May 2021. Issued in consideration of part directors fees for the quarter ended 30 September 2021. Number of shares based on directors fees to be paid via equity and VWAP for that quarter.</p> <p>Options - granted as approved by Shareholders on 28 May 2021. Granted in consideration of part consulting fees for the quarter ended 30 September 2021. Number of options based on fees to be paid via equity and VWAP for that quarter.</p> <p>20,369,420 shares (upon exercise of options)</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |

+ See chapter 19 for defined terms.

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| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/a |
| If prior written clearance was provided, on what date was this provided? | N/a |

⁺ See chapter 19 for defined terms.