

30 May 2024

### **Notice of Equity Derivatives of Athos Capital Limited in ADX Energy Ltd**

**ADX Energy Ltd** (ASX: **ADX**) advises that it has received the attached notice from Athos Capital Limited, as investment manager of Athos Asia Event Driven Master Fund, FMAP ACL Limited, KLS Athos Event Driven Fund and New Holland Tactical Alpha Fund LP (the Funds) which was provided to ADX pursuant to the Australian Takeovers Panel Guidance Note 20 – Equity Derivatives (GN20 Notice). The GN20 Notice discloses the long positions the Funds hold in ADX shares via equity swap derivatives.

**END OF THIS RELEASE** - Authorised for lodgement by Ian Tchacos, Executive Chairman



29 May 2024

Amanda Sparks  
 Company Secretary  
 Adx Energy Ltd  
 29 Bay Road,  
 Claremont,  
 Western Australia 6100, AU

Dear Ms Sparks,

**Equity Derivatives of Athos Capital Limited in Adx Energy Ltd**

We refer to *Guidance Note 20: Equity Derivatives* (“**GN 20**”) issued by the Australian Takeovers Panel. Terms not defined in this notice have the meaning given to them in the Guidance Note.

Athos Capital Limited (**Athos**), as investment manager of Athos Asia Event Driven Master Fund, FMAP ACL Limited, KLS Athos Event Driven Fund and New Holland Tactical Alpha Fund LP (the **Funds**), discloses the below information on behalf of the Funds, as at the date of this letter, under the Guidance Note.

Athos consents to Adx Energy Ltd releasing the information contained in this formal disclosure to the ASX. Please provide confirmation to us once this has been released to the ASX.

Identity of the taker:	Athos Asia Event Driven Master Fund	FMAP ACL Limited	KLS Athos Event Driven Fund	New Holland Tactical Alpha Fund LP
Relevant Security	Fully paid ordinary shares in ADX Energy Ltd ( <b>Shares</b> ).			
Price	Not applicable.			
Entry date and number of securities to which the derivative relates:	Number of Shares to which derivatives relate as at 28 May 2024:  30,977,980  5.5%	Number of Shares to which derivatives relate as at 28 May 2024:  10,203,505  1.8%	Number of Shares to which derivatives relate as at 28 May 2024:  2,672,744  0.5%	Number of Shares to which derivatives relate as at 28 May 2024:  3,764,819  0.7%

Type of derivative (e.g. contract for difference, cash settled put or call option):	Cash settled equity swap.
Any material changes to information previously disclosed to the market:	No information previously disclosed.
Long equity derivative positions and relevant interests held by the taker and its associates:	The Funds have no other associates with a long equity derivative position or relevant interest in the company.
Short equity derivative positions that offset physical positions:	None.
Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice or substantial holding notice:	None.
Number of physical securities in respect to which each Fund is the registered holder:	None.

Yours sincerely,



Hitesh Uttam  
Chief Operating Officer