

ASX Announcement | 21 July 2023  
Althea Group Holdings (ASX:AGH)

## Peaks signs Contract Manufacturing Agreement with Tweed Inc.

### Highlights:

- Under the contract manufacturing agreement, Tweed Inc. agrees to appoint Peak for the manufacturing of cannabis-infused products for sale into the Canadian adult-use cannabis market
- The Canadian adult-use cannabis market is expected to be worth CAD\$6.4 billion in 2023, with the cannabis beverage product category representing 2.1%, or approximately CAD\$134.4 million

21 July 2023: **Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the Company')**, a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products, is pleased to announce that its wholly-owned subsidiary, Peak Processing Solutions (**'Peak'**), has signed a Contract Manufacturing Agreement ('CMA') with Tweed Inc. (**'Tweed'**), a subsidiary of Canopy Growth Corporation (WEED: TSX; NASDAQ:CGG), a world-leading diversified cannabis, hemp, and cannabis device company.

### Existing high impact cannabis beverage brands

As a leader in the cannabis beverage category in Canada, Tweed's portfolio includes iced teas and lemonades that range from 2.5mg to 7.5mg of THC per serving. In addition, Tweed's Deep Space brand delivers carbonated high-dose beverages each with 10mg of THC.

Under the CMA, Peak will manufacture cannabis-infused products on a contract manufacturing basis for Tweed Inc. to serve the Canadian adult-use market.

The Canadian adult-use cannabis market is expected to be worth CAD\$6.4 billion in 2023<sup>1</sup>, with the cannabis beverage product category representing 2.1%, or approximately CAD\$134.4 million, of the total market<sup>2</sup>.

**Peak Managing Director, Barry Katzman said:** "We are pleased to be partnering with one of the most renowned cannabis brands in the world in Tweed. This partnership is a bold step in Peak's mission to become the most trusted, best-in class, 3rd party solution provider to the global recreational cannabis industry. Peak is already the preeminent industry leader in cannabis beverages, and the agreement with Tweed potentially paves the way to other opportunities for mutual growth. The Company looks forward to updating shareholders about the CMA and further Peak business developments in due course."

-ENDS-

Authorised by: Robert Meissner, Company Secretary

For further information, please contact:

<sup>1</sup> <https://blog.brightfieldgroup.com/cannabis-trends-in-canada-2023#:~:text=As%20a%20whole%2C%20the%20Canadian%20cannabis%20market%20is,with%20the%20biggest%20markets%20being%20Ontario%20and%20Alberta>  
<sup>2</sup> <https://cannabisretailer.ca/2022/trends-in-cannabis-beverages/>



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**Althea Group Holdings Limited (ASX:AGH)**

Althea Group Holdings Ltd ('AGH') is a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products. AGH services these sectors via two distinct business units. Althea, the company's pharmaceutical business, offers a comprehensive range of cannabis-based medicines which are made available to patients via prescription. Peak Processing Solutions, AGH's recreational cannabis business, produces legal cannabis products purchased by adult consumers in retail stores.

AGH operates in highly regulated and legal cannabis markets across the world with burgeoning operations in Europe, North America, Australia and Africa.

To learn more about Althea Group Holdings, please visit: [www.altheagroupholdings.com](http://www.altheagroupholdings.com)

For more information on Peak, please visit: [www.peakprocessing.com](http://www.peakprocessing.com)

For more information on Althea, please visit: [www.althea.life](http://www.althea.life)

