

ASX Release



11 August 2020

LYTTON REFINERY TO RESTART DURING SEPTEMBER

Ampol Limited (ASX:ALD) (Ampol) advises that it intends to restart its Lytton refinery at the conclusion of its extended outage period. Ampol has made this decision based on its assessment that refining will deliver better integrated supply chain and earnings alternatives than its product imports.

As previously advised, this extended outage has been taken to conduct the planned Turnaround and Inspection (T&I) maintenance activities and to manage the operational and financial impacts of COVID-19 on the refinery's operations.

The maintenance activities are due to be completed as planned at the end of August, with the phased restart of the refinery units expected throughout September. Ampol expects the refinery to be able to produce at full production by the beginning of October and will continue to evaluate make versus buy decisions based on prevailing market conditions.

Ampol believes that market conditions for refining continue to be highly uncertain and Ampol will continue to review its refining operations and provide routine updates of its refining performance once operations recommence.

Authorised for release by: the Board of Ampol Limited.

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