ASX MARKET ANNOUNCEMENT

ALTAIR MINERALS

Friday 31 October 2025

ASX: ALR

September 2025 Quarterly Activities Report & Appendix 5B

Key Quarterly Highlights

- **During the September 2025 quarter, Altair entered into an agreement to acquire up to a 70% interest in the Greater Oko Project in Guyana, comprising 590 km^2 of granted permits with scope to increase potentially to over 3,500 km^2. This acquisition positions Altair as the most dominant gold explorer in the country.**

- **Subsequent to the end of quarter: A further $2.26 million received via completion of Tranche 2 placement, the Greater Oko transaction was formalised, shareholder approval received.**

- **The Greater Oko Project lies along strike and shares the same Oko Shear Zone as two recent world-class discoveries: G2 Goldfields (market cap ~A$1.2Billion) and G Mining Ventures (GMIN) (~A$1Billion takeover of Reunion Gold). Greater Oko adjoins and sits only 1.5 km from GMIN's 5.9 Moz @ 2.20 g/t Au discovery[1,2,4].**

- **Due to the fragmentation of exploration permits of 1 – 5 km^2 per block in Guyana, the Greater Oko Project represents an irreplicable deal and landmark consolidation of one of the most prospective, untested greenstone belts globally.**

	Altair ($87M MC)	*GMIN ($1B Takeover of Reunion)*	*G2 Goldfields ($1.2B MC)*
Project	Greater Oko Project	Oko West Project	Oko Gold Project
Area	590 km^2	71 km^2	47 km^2
Oko Shear Strike Coverage	~16 km	~6 km	~9 km
Oko Shear Discoveries	High-Impact Drilling TBA	• Oko West: 5.9Moz @ 2.2g/t Au	• OMZ: 1.3Moz @ 6.7g/t Au • Ghanie: 1.7Moz @ 2.4g/t Au

Table 1: *Comparison of Projects for the only three public companies in history who have systematically explored the Oko Shear in Guyana.*[1,2,3,4]

- **South Oko Target:** Tier-1 mineralised structure, remaining completely untested by drilling and **covering 3 times the strike which has already led to 9Moz Au in discoveries on adjoining permits**:
  - 1.5 km away from Oko West Discovery: 5.9Moz @ 2.20g/t Au, purchased for $1Billion by GMIN[1,2]
  - 3.5 km away from OMZ & Ghanie Discovery: 3.0Moz @ 4.27g/t Au, $1.2Billion Market Cap[3,4]
  - Larger geochemical anomaly (>100ppb Au, open) contour than the same >100ppb Au anomaly which led to Oko West deposit, sitting along strike.[5]
  - South Oko geochemical anomaly also coincides with the largest magnetic high in the district which sits on the Oko Shear.[7]

- **North Peters:** Advanced drill ready target, hosting an exceptional high-grade NI-43-101 inferred resource of **251koz @ 4.91g/t Au (max depth of 30m).** This resource is Non-JORC Compliant and considered a Foreign Resource Estimate (See Cautionary Statement, Page 3).[9,i]
  - Resource was formed from 109 auger holes to max depth of 30m.
  - Subsequent sparse step-out diamond drilling confirms mineralisation extends well beyond the 30m depth and strike extent of the historic resource including hits of:
    - **262m @ 1.6g/t Au** from 30m including **38m @ 8.5g/t Au** from 30m (MM02-05)
    - **43m @ 10.6g/t Au** from surface including **last 8m @ 8.0g/t Au** from 35m (MMMT003)
    - **109m @ 2.0g/t Au** from 47m (MM41-06)
    - **107m @ 1.4g/t Au** from 52m (MM7507)
    - **178m @ 1.7g/t Au** from 24m including **83m @ 3.4g/t Au** from 24m (MM01-05)
    - **20m @ 5.8g/t Au** from 45m (MM08-06)

[i] *The foreign estimate is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the foreign estimate as Mineral Resources or Ore Reserves in accordance with the JORC Code, and it is uncertain that following evaluation and/or further exploration work the estimates will be able to be reported as Mineral Resources or Ore Reserves. See "Cautionary Statement" on page 2 and ASX:ALR announcement dated 5 August 2025 for further information in accordance with ASX Listing Rule 5.12.*[13,14]

CAUTIONARY STATEMENTS – FOREIGN RESOURCE ESTIMATE & PROXIMITY STATEMENT

The Foreign Estimate of mineralisation included in this announcement is not with the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) and is a "Foreign Estimate". A Competent Person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code 2012, and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. Any reference to The Greater Oko Project in terms of "Resource", "Estimate", "Historic Resource" within this announcement, is a reference to a Foreign Resource Estimate as described above, please refer to original announcement 5th August 2025 for supporting information in accordance with Listing Rule 5.12, which continues to apply to this announcement and has not materially changed.

This announcement contains references to exploration results derived by other parties either nearby or proximate to The Greater Oko Project and includes references to topographical or geological similarities to that of the ALR Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Greater Oko Project, if at all.

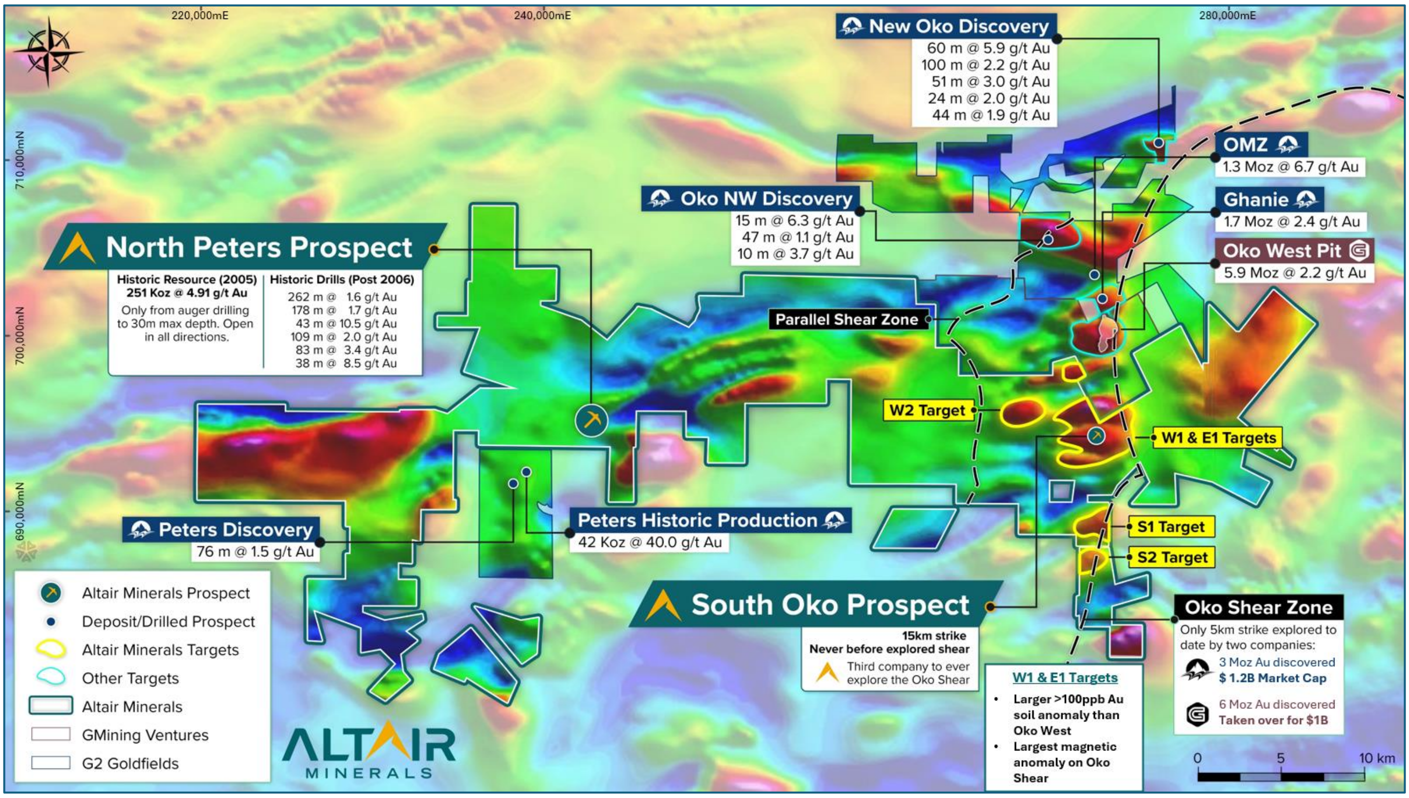

Figure 1: *Plan view of the Residual Magnetic Field overlaid onto the Greater Oko Region. Note: "Historic Resource" on Figure 1, refers to a 2005 Foreign Resource Estimate (NI-43-101, inferred category) and is not JORC-Compliant, please see Appendix A: Listing Rule 5.12 in ASX:ALR announcement dated 5th August 2025. For clarity, both G2 and GMIN resources are located outside of Altair's Greater Oko Project. It is uncertain that following evaluation and/or further exploration work that the Foreign Estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code. See proximity and cautionary statement.*[1,2,3,4,7,8,9,10,11,12,13]

Altair Minerals Limited (ASX: ALR) ('Altair' or 'the Company') is pleased to provide an update in relation to the activities carried out during the September 2025 quarter.

TRANSFORMATIONAL GOLD PROJECT ACQUISITION IN GUYANA

The Greater Oko Project represents an irreplicable strategic opportunity in Guyana. Due to the Mining Act, exploration permits across Guyana are fragmented to blocks of 1 – 5km^2, and have been arbitrarily distributed to private citizens. **Hence, to build a significant contiguous and prospective land package >100 km^2 in Guyana represents an insurmountable task, generally requiring negotiations and mutual agreement of ~10 separate parties.**

To put together a consolidated 590 km^2 land package as seen already at Altair's Greater Oko presents a practically impossible accomplishment for any other party. The fragmentation of permits across Guyana has played a major barrier to entry, hence leading to a select small handful of companies which have explored in the country. Despite Guyana hosting the exact same Birimian greenstone and extension to Leo-Man shield as seen in Ivory Coast, Burkina Faso and Ghana which are host to belts of world class deposits, the fragmentation of permits has prevented Guyana from receiving a fraction of the exploration, leaving this greenstone hosting shield untapped. **Altair's Greater Oko Project not only strategically resolves this major barrier to entry, but has secured the entirety of the greenstone belt which is of equal endowment to those multi-deposit hosting belts of West Africa** – the opportunity itself is irreplicable but also presents the last major opportunity to explore in an untapped Birimian-like greenstone within a politically stable jurisdiction.

Greater Oko's consolidated 590 km^2 land package spearheads Altair having the largest gold exploration project in Guyana. Furthermore, the Vendors have access to a further 3,000 km^2 of permits, which through a strategic partnership with Altair, gives potential scope to multiply the scale of the Greater Oko Project.

The Vendors for Greater Oko are part of a Guyanese conglomerate with three generations of mining experience and have resulted in them having ownership of the largest consolidated exploration permit packages in Guyana. Packaging the Greater Oko Project into a single focused exploration vehicle, lays the foundation towards building the single largest gold company in Guyana. The Vendors after previously being associated with over 16Moz Au of discoveries Guyana through drilling beneath historic surface mining operations for the source deposit, believes, the land package at Greater Oko has significantly larger potential to replicate that model of success. Now consolidated within Altair, with the sole focus of aggressive exploration and unlocking value through discovering multiple Tier-1 deposits.

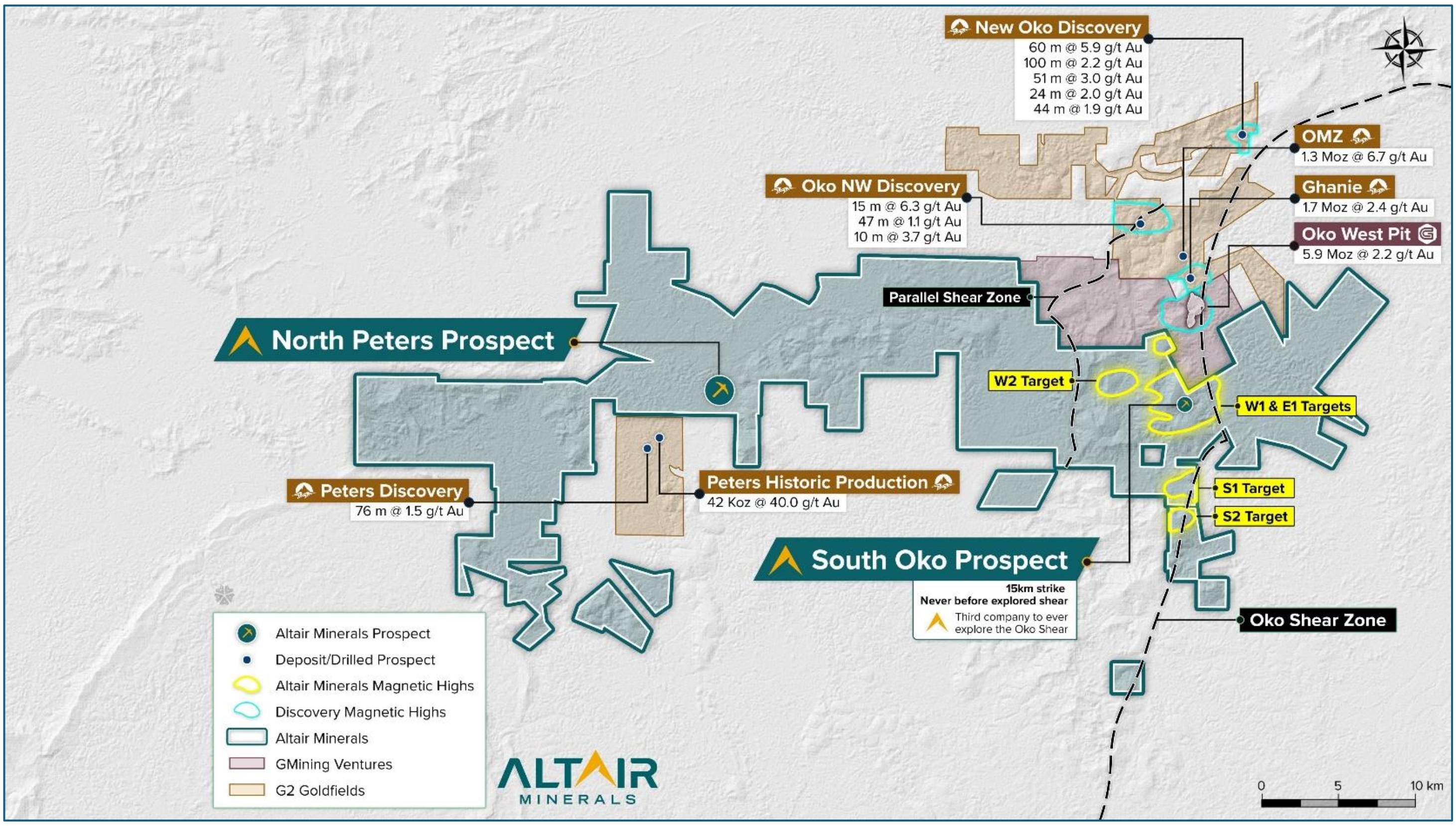

Figure 2: *Plan view of the Greater Oko Region, Altair's project size in comparison to its two predecessors G2 Goldfields ($1.2 Billion Market Cap) and GMining Ventures ($1B takeover of Oko West from Reunion Gold).* [1,2,3,4,7,9,10,11,12,13]

Exploration Commenced

During the quarter, Altair completed due diligence on the Greater Oko Project and built a world class Guyanese team, with all team members having prior fieldwork and/or leadership experience at either Toroparu (largest gold discovery this century in Guyana)[19] or Oko West ($1Billion takeover by GMIN in 2024)[2]. The Guyanese exploration team has commenced work at South Oko, which will be executing on the **largest geochemical program ever conducted across the strike of the Oko Shear Zone and is expected to generate multiple high-potential drill targets.** Only two other companies have completed a systematic geochemical program at the Oko Shear Zone, which have led to billion-dollar discoveries:

1. **G2 Goldfields ($1.2B Market Cap)[4] geochemistry covered 8 km strike of Oko Shear, leading to three discoveries:[3,9,10,11,12]**
   - **Ghanie Deposit:** 1.7Moz @ 2.4g/t Au
   - **OMZ Deposit:** 1.3Moz @ 6.7g/t Au
   - **New Oko Discovery:** 60m @ 5.9g/t Au, 100m @ 2.2g/t Au, 51m @ 3.0g/t Au, 44m @ 1.9g/t Au
2. **Reunion Gold (T/O for $1B)[2] geochemistry covered 6 km strike of Oko Shear, leading to one discovery:**
   - **Oko West Deposit:** 5.9Moz @ 2.2g/t Au[1]
3. **Altair's geochemical program at South Oko covering 15 km strike of the Oko Shear:**
   - Third company to ever test the completely unexplored southern extension of the Oko Shear after its two predecessors, which have each achieved billion-dollar valuations.
   - Largest geochemical program on the Oko Shear, covering a greater strike than its two peers combined.

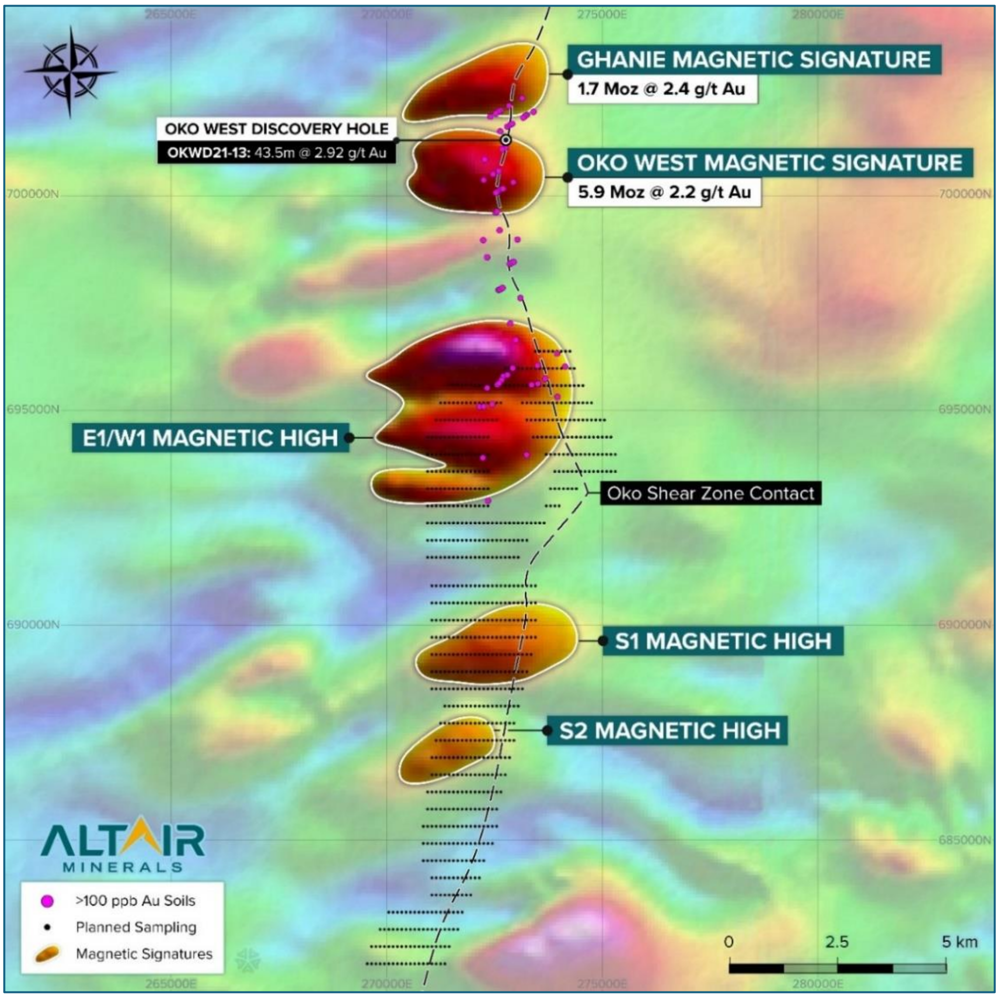

Figure 3: Soil sampling points anticipated to be taken within the geochemical program announced, covering 15 km strike of the Oko shear and overlaid with magnetic high signatures Coordinates in UTM Zone 21.[1,3,6,8]

North Peters

The North Peters Prospect is located on the western portion of The Greater Oko Project and consists of a 20 km prospective gold trend. Altair is currently planning its maiden drill program at North Peters to follow-up on the remarkable mineralisation present from historic drilling and to test extensions.

Between 1996 and 1998 a total of 109 auger drill holes were completed to a **maximum depth of 30 meters** (average depth of 20m). Some of the significant intercepts of this shallow auger drilling are shown below[13]:

- **11m @ 33.1g/t Au** from 5m **ending in mineralisation** (AG-37-96)
- **11m @ 19.1g/t Au** from <u>surface</u> **ending in mineralisation** (AG-46-96)
- **13m @ 11.4g/t Au** from <u>surface</u> (AG-3-98)
- **17m @ 8.5g/t Au** from <u>surface</u> **ending in mineralisation** (AG-26-98)
- **12m @ 10.3g/t Au** from <u>surface</u> **ending in mineralisation** (AG-36-98)

The auger drilling and trenches formed the basis of an NI-43-101 compliant historic inferred resource of:

1.45Mt @ 4.91g/t Au for 251koz Au contained (Foreign Resource Estimate, Non-JORC Compliant).[13,14,i]

The successful preliminary works were followed by sparse diamond drilling between 2006 - 2013, which confirmed the auger mineralisation was open in all directions. The limited diamond drilling identified continuity of mineralisation at depth and across 600m strike, remaining open. Highlights include[13]:

- **262m @ 1.6g/t Au** from 30m (MM02-05)
  - Incl. **38m @ 8.5g/t Au** from 30m
- **43m @ 10.6g/t Au** from **<u>surface</u>** (MMMT003)
- **226m @ 1.1g/t Au** from **<u>surface</u>** (MM50-06)
- **109m @ 2.0g/t Au** from 47m (MM41-06)
- **14m @ 6.1g/t Au** from 49m (MM39-06)
- **32m @ 2.2g/t Au** from 54m (MM7407)
- **104m @ 1.3g/t Au** from **<u>surface</u>** (MM17510)
  - Incl. **15m @ 4.5g/t Au** from **<u>surface</u>**
- **178m @ 1.7g/t Au** from 24m (MM01-05)
  - Incl. **83m @ 3.4g/t Au** from 24m
- **20m @ 5.8g/t Au** from 45m (MM08-06)
- **17m @ 4.2g/t Au** from **<u>surface</u>** (MMT004)
- **107m @ 1.4g/t Au** from 52m (MM7507)

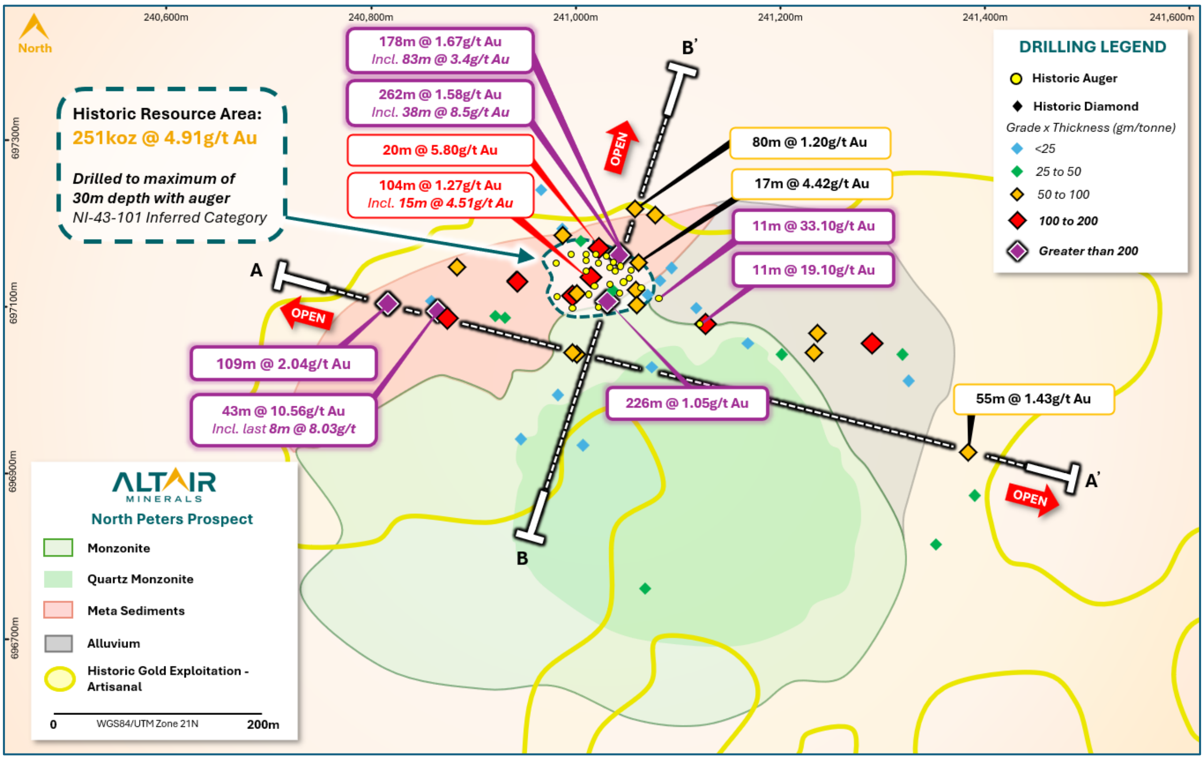

Figure 4: *Plan view of North Peters Prospect within Altair's Greater Oko Project, with geology and location of all reported diamond and auger drill holes between 1996 and 2013. Coordinates in UTM Zone 21.*[13]

[i] Historic Resource refers to a Foreign Resource Estimate (NI-43-101, inferred category, Non-JORC Compliant) and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. See cautionary statement on Page 3 for more details.

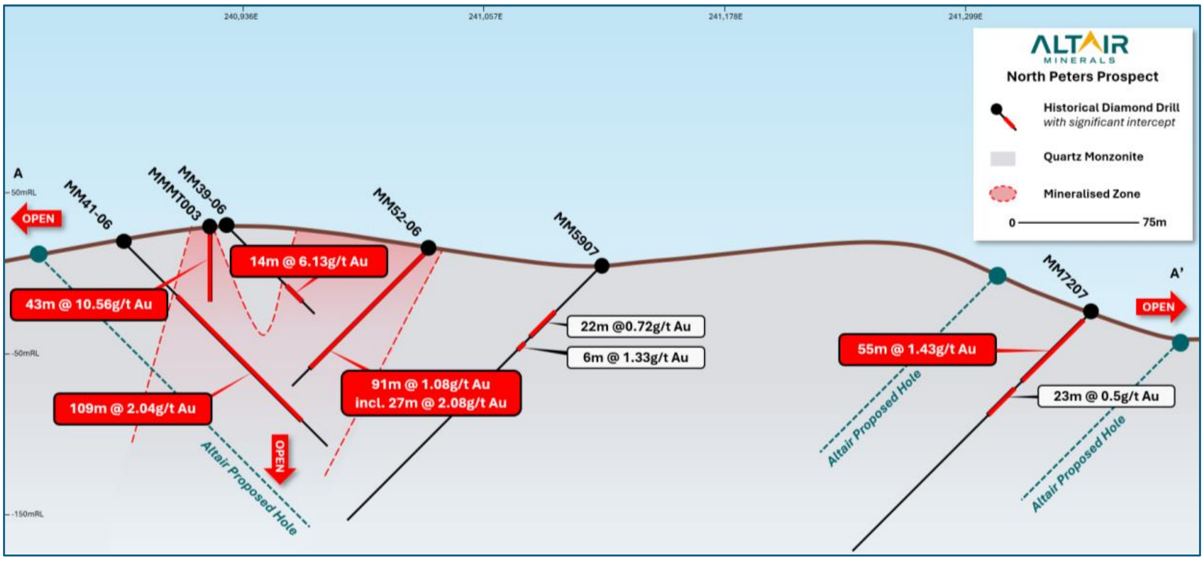

Figure 5: *Geological interpretation of cross section AA' of North Peters, looking NNE, the location of cross section can be seen in Figure 4 above. Coordinates in UTM Zone 21.*[13]

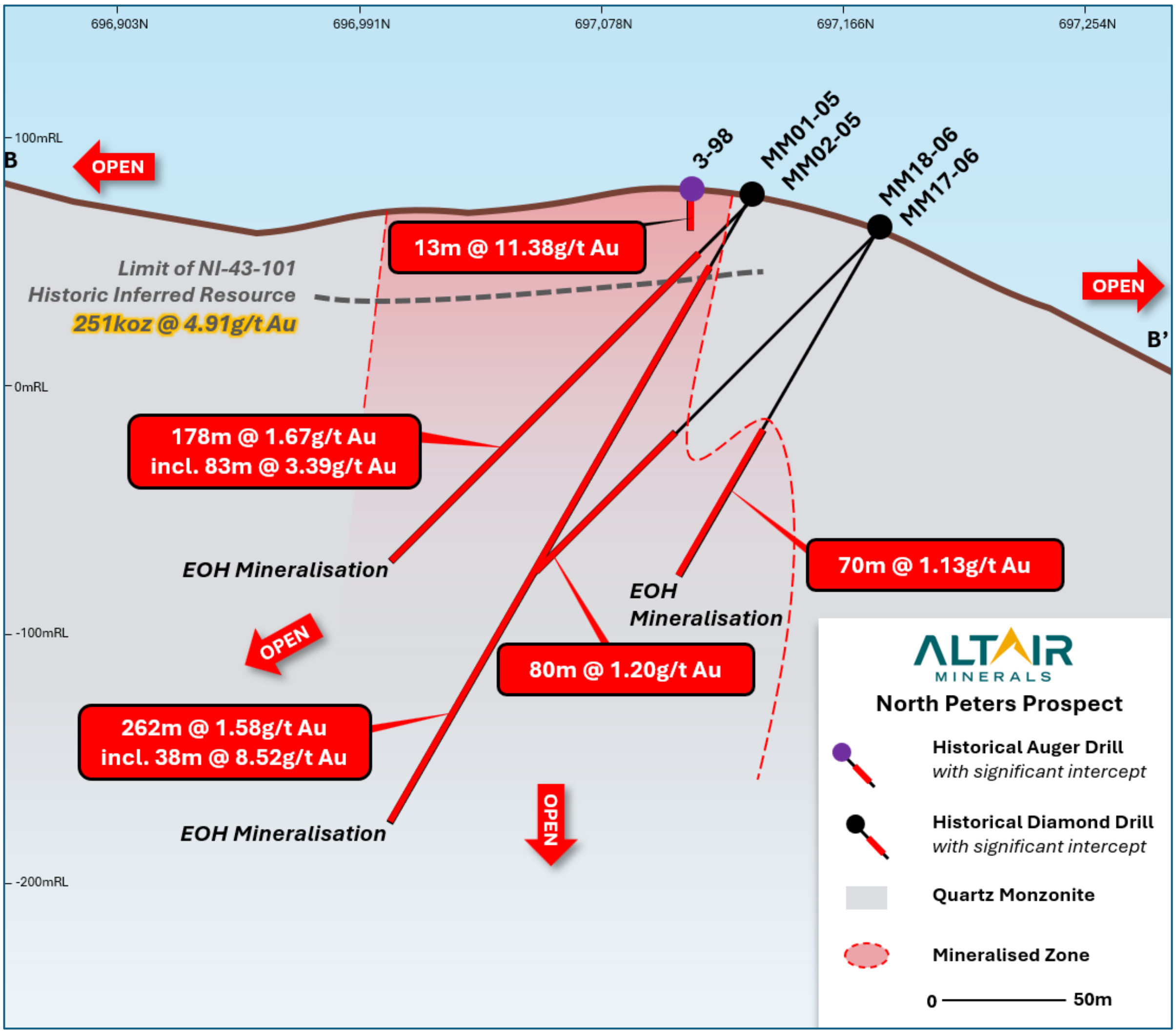

Figure 6: *Geological interpretation of cross section BB' of North Peters, looking WNW, location of cross section can be seen in Figure 4 above. Note: Historic Resource refers to a Foreign Resource Estimate (NI-43-101, inferred category, Non-JORC Compliant), please see Cautionary Statement for further information. It is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. Coordinates in UTM Zone 21.*[13]

South Oko

The South Oko Prospect is located at the eastern side of Greater Oko and is situated in one of the most prospective emerging greenstone shear zones. Only two companies have historically conducted exploration on the first 5 km of the Oko Shear and have collectively delineated over 9Moz Au in the past 3-years, which prior to that had no reported discoveries or deposits.[1,3]

The **South Oko Prospect is situated directly along strike and the adjoining permit, 1.5 km away from the 5.9Moz @ 2.2g/t Au Oko West Deposit, which GMining Ventures purchased for $1Billion** through an acquisition of Reunion Gold in 2024[1,2]. South Oko shares an extension of the same system and shear zone of sediments and mafic volcanoclastic packages which hosts the recently discovered 5.9Moz Au Oko West deposit.

Altair has processed the soil sampling data conducted at South Oko in 2022, which has identified the high-priority W1 target, a distinct >100ppb Au soil anomaly (remains open) which shows a larger contiguous strike than the >100ppb Au soil anomaly at Oko West which led to their discovery.[1]

A work program of over 770 soil samples and 3 km of trenching is currently underway at South Oko which aims to bring forward high-priority drill targets for testing early next year.[8]

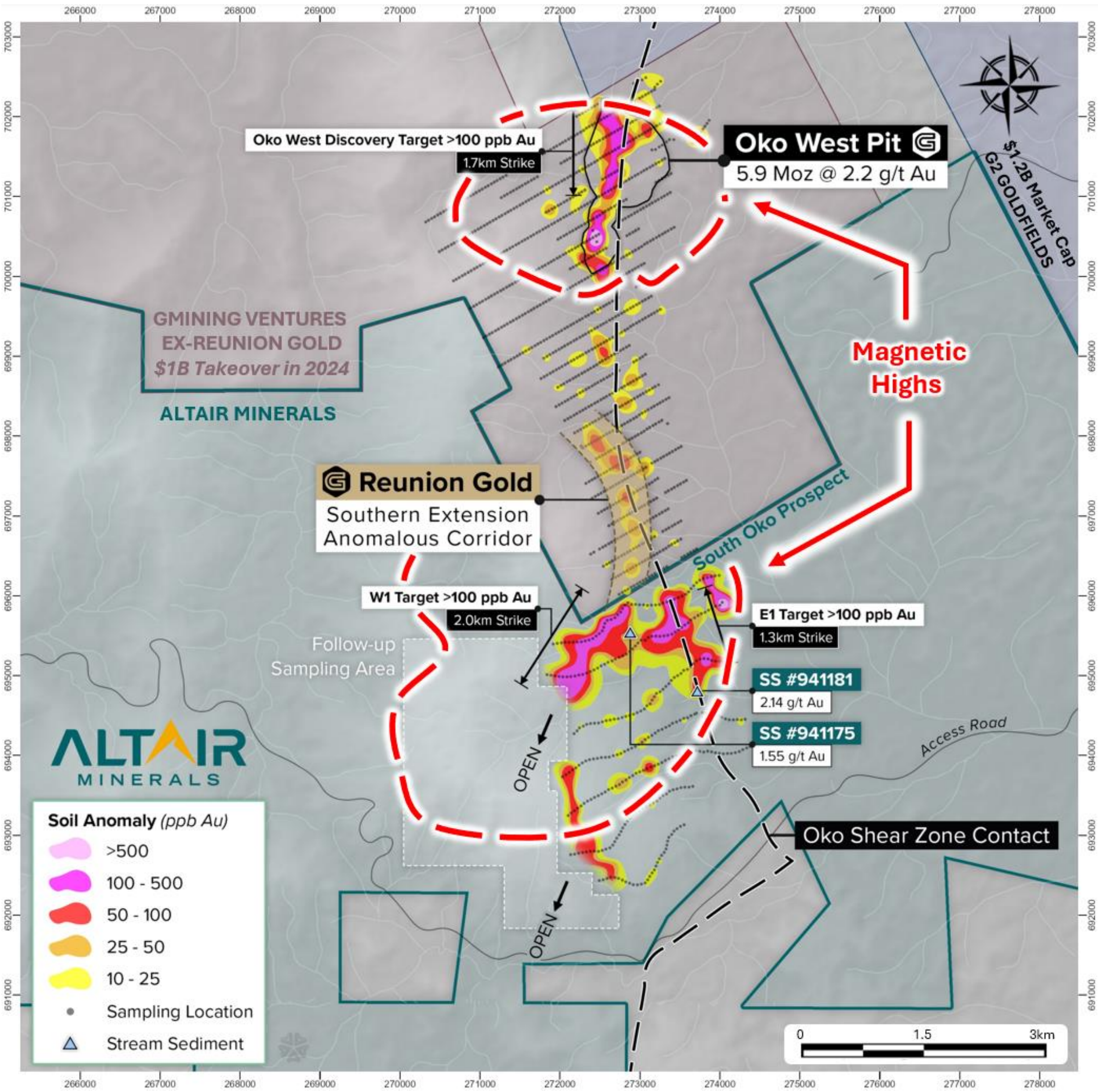

Figure 7: Residual Magnetic Highs overlay onto soil anomalies at South Oko Prospect (Au ppb) as announced on ALR Announcement 26th August 2025, with direct scale and soil anomaly comparison which was used by GMining Ventures (Ex. Reunion Gold). Coordinates in UTM Zone 21.[1,2,4,5,6,8]

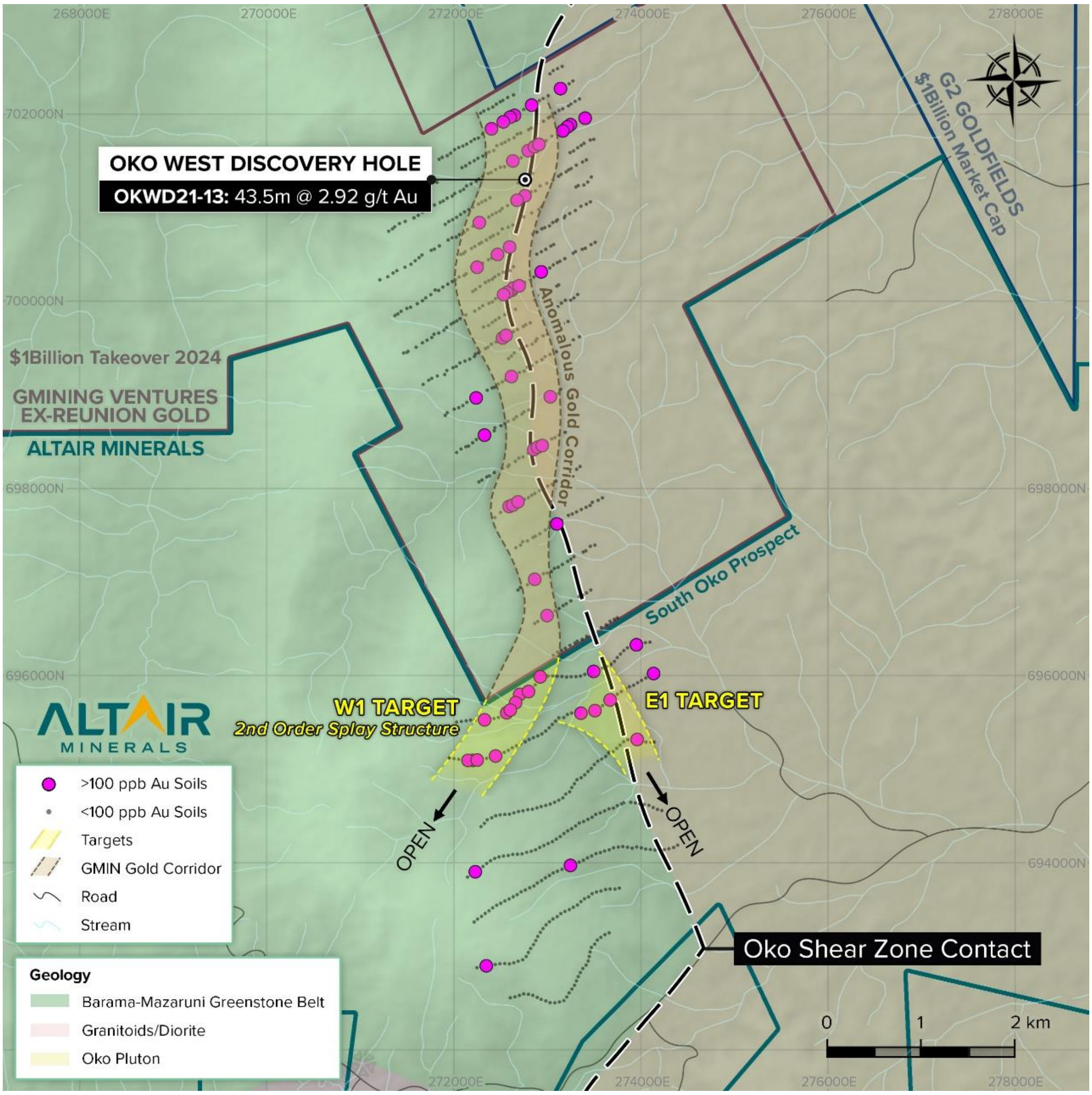

Figure 8: *Geological map with interpreted Oko Shear Contact based on geological, topographical and radar mapping. Overlaid with Reunion's initial soil data on Oko Shear which led to discovery and ALR soil data as per announcement on 26th August 2025. Coordinates in UTM Zone 21.*[8]

Notably seen at the W1 Target within Figure 8 above, there is a significant concentration of >100ppb Au soil results at the northernmost line, which is akin to the concentration of >100ppb Au soil results just north of the Oko West discovery hole that led to the delineation of the 5.9Moz Au deposit.[1]

Furthermore, it should be noted that this initial geochemical program which defined the W1 Target was completed in 2022, which showed a deviation to the west of the Oko Shear. In 2024, the prospectivity and orientation of the W1 target were later **confirmed by the VP of Exploration at Reunion Gold at the time:**

"In the south…what we've seen since though the structures controlling the mineralisation they do deviate [west] away from the contact. Although we've chased this contact down to the south, we've started to see some geochemical results coming up more to the west of that contact zone."

REUNION GOLD VP OF EXPLORATION AT OKO WEST, *discussing the exploration upside on the southerly extension of Oko West, towards Altair*[15]

Guyana

Guyana has rapidly emerged as a premier gold jurisdiction, drawing increasing attention from major players in the gold exploration space. As the last truly pro-mining and politically stable country within the Guiana Shield, it hosts an extension to West African geology, consisting of the same Birimian Greenstone that has underpinned world-class gold discoveries across West Africa — including in Ghana, Ivory Coast, and Burkina Faso. However, unlike its African counterparts, Guyana remains significantly underexplored.

The 590 km^2 contiguous landholding within Greater Oko not only represents an irreplicable deal but is also positioned within one of the most prominent and emerging greenstone belts globally, and 1.5 km away from a 5.9Moz discovery which is expected to go into production over the next 18 months. Recent exploration success by groups such as G2 Goldfields ($1.2B Market Capitalisation) and Reunion Gold (GMIN took over for $1Billion in 2024) has already validated the region's untapped potential, establishing multiple Tier-1 discoveries made from grassroots exploration campaigns.[1,2,4]

Current public companies actively drilling across the Guiana Shield include:

- **G2 Goldfields:** $1.2Billion Market Capitalization[4]
- **Reunion Gold:** $1Billion Takeover by GMining Ventures[2]
- **Greenheart Gold:** $162M Market Capitalization[16]
- **Founders Metals:** $500M Market Capitalization[17]
- **OMAI Gold Mines:** $700M Market Capitalization[18]

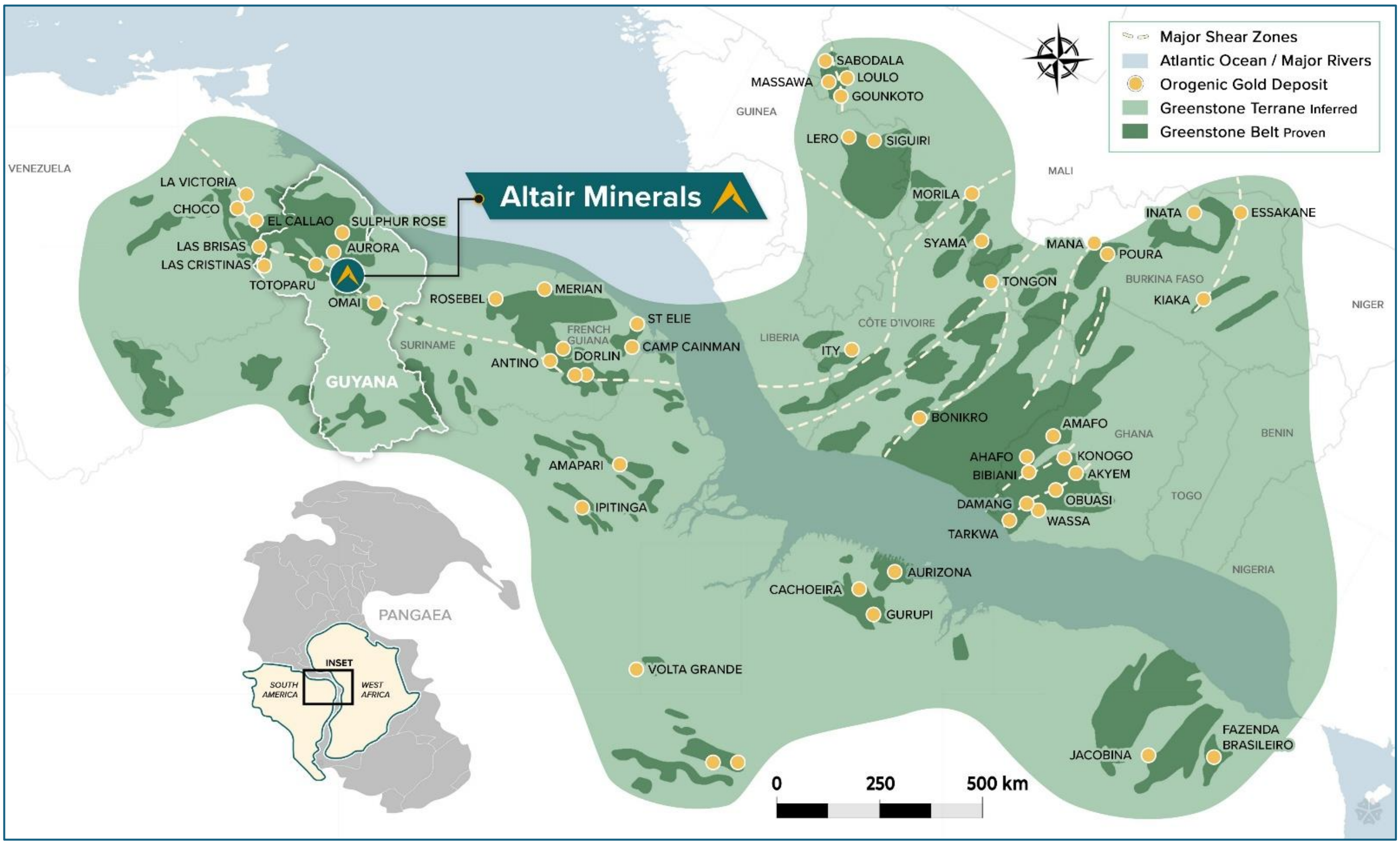

Figure 9: *Map of the West African Birimian Shield and extension to Guiana Shield with location of major deposits and projects.*

OLYMPIC DOMAIN PROJECT

The Olympic Domain Project consists of three projects (Horse Well, Pernatty C, Lake Torrens) situated in one of the largest copper provinces in the world – the Gawler Craton, which hosts mega-IOCG discoveries such as Oak Dam West, Olympic Dam, Prominent Hill and Carrapateena. During the quarter, Altair announced a highly successful TEM simulation confirming the ability to pinpoint deep, high-value copper-gold deposits at depths exceeding 1,000m.

The lithology and geology present within this region forms highly enriched and large IOCG bodies at significant depth – as seen by BHP's Oak Dam West where the high-grade core sits >1,000m depth (as seen by **AD23: 426m @ 3.04% Cu, 0.59g/t Au from 1,063m**).[20,21]

The Olympic Domain is renowned for massive, high-grade IOCG deposits buried at significant depths, making advanced geophysical tools like TEM in combination with AMT essential for success. Altair's thorough simulation study, combined with AMT and gravity data, has identified clear, untested targets that could rival the region's biggest discoveries. Previous drilling has already hit significant mineralisation near these targets which is hypothesized to be the peripheral of the core IOCG body. Altair is perfectly positioned to potentially unlock a world-class deposit, with Native Title Agreements in place and through its upcoming TEM survey and subsequent drill program.

Olympic Domain Project update with BHP matter

During the quarter, Altair received confirmation by mail that BHP had completed submissions, and the Parties would proceed with a matter whereby BHP expressed intentions to use Altair's project area for purposes of infrastructure and development of BHP's Oak Dam Deposit. The Company has retained leading commercial mining lawyers for the matter.[22,23]

BHP's Oak Dam Deposit (1.34Bt @ 0.66% Cu & 0.33g/t Au)[21] located on EL5941, adjoins Altair's 100% owned Olympic Domain Project comprising of EL6675, EL6122, EL6183. Altair would like to confirm all EL6675, EL6122 and EL6183, pertaining to the Olympic Domain Project are in good standing.

Altair's three ELs listed above form a 267 km^2 landholding and situated on the 30 km stretch of land between Oak Dam (EL5941) and the nearest major highway (Olympic Dam Highway). Hence, Altair's Olympic Domain Project not only represents a highly compelling IOCG exploration opportunity but also holds an invaluable strategic position within the district.

As part of BHP's development plans of their Oak Dam Deposit, BHP has been seeking to utilize Altair's Project area for infrastructure purposes. BHP proposes, amongst other things, to construct an access road and infrastructure corridor which directly connects the Oak Dam Deposit to the Olympic Dam Highway through applying for a Miscellaneous Purposes License ('MPL').

Altair had earlier rejected the MPL application under its right within Section 80 of the South Australia Mining Act 1971, following which, both Parties commenced negotiations on alternative arrangements. Subsequently, BHP provided an offer to Altair pertaining to the Olympic Domain Project, which Altair believes was significantly undervalued. Altair in response had provided a revised commercial offer, however since, neither party was able to reach an agreement. Following which, the Parties agreed a 'Wardens Court' hearing would expedite an outcome. [22,23]

Furthermore, the Olympic Domain Project represents a highly prospective and compelling exploration opportunity, with all the signatures for a potential major discovery which would be significantly material for Altair. Drilling has already defined numerous areas of mineralisation which require thorough and precise follow-up exploration program – which can only be executed either free from infrastructure impediments and liabilities pertaining to BHP's development plans or if BHP offers suitable compensation for the inherent project value and Altair's exploration rights.

Altair will continue to rigorously defend the fair value of its exploration rights and the core value for the Olympic Domain Project. The Company is of the opinion, the offers presented by BHP undermine the principles of fairness for the junior exploration industry and fails to recognise the impacts of its proposed developments.[22,23]

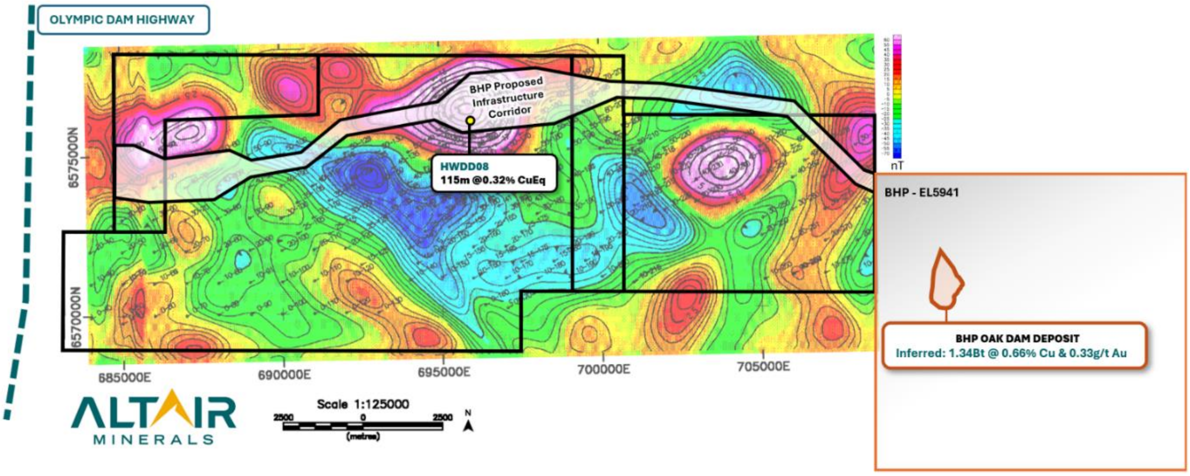

Figure 10: *Residual Magnetics (Hanning Residual, 60m Ht Sensor) overlaid with BHP proposed infrastructure corridor. Altair's EL's in black, with positioning of BHP's EL5941 and relative location of the Oak Dam Deposit in dark orange.*

VENATICA PROJECT

The Venatica Project is a district-scale copper exploration opportunity located in the Apurimac region of southern Peru, positioned along the globally significant Andahuaylas-Yauri Porphyry Belt—host to some of the largest copper deposits in the world, including Las Bambas, Constancia, and Antapaccay. Strategically located just 60 km from Las Bambas, Venatica benefits from outstanding access to infrastructure, including sealed roads, power, and a pro-mining community built over more than a decade. The project covers key contact zones along the Andahuaylas-Yauri Batholith Intrusive—structural corridors that have consistently delivered >1Bt copper discoveries every ~60 km along strike. With confirmed surface mineralisation and multiple porphyry bodies already identified, Venatica offers a first-mover opportunity to unlock a potentially untapped northern extension of this world-class trend.[24]

As outlined in the Company's March and June 2025 quarterly reports, Altair completed extensive surface work programs across Venatica West, Irka NE and SW, and Venatica East, which collectively defined several copper-anomalous zones and confirmed the presence of porphyry-style mineralisation.

During the September 2025 quarter, the Company continued its technical review and due-diligence assessment of the Venatica Project to evaluate potential next steps. No material changes have occurred since the last update; however, discussions and technical analysis remain ongoing to determine the optimal structure and timing for formalisation of transaction.

CORPORATE

Capital raising

On 5 August 2025, the Company announced that it had received firm and irrevocable commitments to raise $3.2 million through the issue of 800 million fully paid shares ('**Shares**') with an issue price of $0.004 (0.4 cents) per share ('**Placement**'). The Placement price represents a 7% discount to the 15-trading-day volume-weighted average price ('VWAP').[13,14]

The Placement shares were to be issued in two tranches with approximately 240 million Shares being issued in accordance with the Company's Placement capacity under ASX Listing Rule 7.1 ('Tranche 1') and the remaining 560 million being issued subject to shareholder approval ('Tranche 2'). Tranche 1 Shares from the Placement were issued on 12 August 2025 and the Company received $1 million in cash.

Altair sought shareholder approval at a general meeting of shareholders ('EGM') on 6 October 2025 for the issue of the Tranche 2 Shares and Shares were issued on 14 October 2025 following announcement by the Company that it had executed Definitive Acquisition Agreements for the Greater Oko Project.

62 Capital Pty Ltd ('62 Capital') acted as Lead Manager to the Placement and the Company's Corporate Advisor to the acquisition. The Company has agreed to pay 62 Capital a raising fee of 6%, which at the election of the Lead Manager, can be settled through cash or shares (under the same terms of the Placement). [13,14]

Appendix 5B related party payments

There were no amounts paid to related parties during the quarter as noted in section 6.1 of the Appendix 5B.

For and on behalf of the board:

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

About Altair Minerals

Altair Minerals Limited is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm-in arrangements and new project generation. The Company has projects located in Guyana, South Australia, Western Australia and Queensland with a key focus on its Olympic Domain tenements located in South Australia. The shares of the company trade on the Australian Securities Exchange under the ticker symbol ALR.

Streamline Statement

Altair confirms that it is not aware of any new information of data which affects the exploration results and information which has been previously disclosed and cross-referenced and included within this announcement.

Competent Persons Statement

The exploration results referenced in this release, refer to Altair announcement on 5 August 2025[13], which has been prepared with information compiled by Mr Robert Wason BSc (Hons) Geology, MSc (Mining Geology), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wason is an employee of Mining Insights. Mr Wason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wason consents to the inclusion of these exploration results based upon the information in the form and context in which it appears.

Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

References

1. *Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025*
2. *https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23*
3. *NI 43-101 Technical Report for the 2025 Updated Mineral Resource Estimate for the Oko Gold Property, Prepared for G2 Goldfields Inc., Mincon International, 24th April 2025*
4. *Based on a fully diluted market cap, with 263,827,164 Shares on Issue and Share Price of $4.09CAD as of date 6th October 2025 and CAD to AUD conversion rate of 1.08.*
5. *ALR Announcement dated 26th August 2025, "South Oko Geochemistry Confirms Oko West Look-Alike Target"*
6. *Reunion Gold Corp. announcement dated 12th August 2021*
7. *ALR Announcement dated 03rd September 2025, "Ex-Reunion Gold Team Joins & New Targets Defined"*
8. *ALR Announcement dated 22nd September 2025, "Largest Geochemical Program on Oko Shear Zone Commences"*
9. *G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025*
10. *G2 Goldfields (TSX: GTWO) announcement dated 13th May 2025*
11. *G2 Goldfields (TSX: GTWO) announcement dated 9th June 2025*
12. *G2 Goldfields (TSX: GTWO) announcement dated 8th September 2025*
13. *ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project"*
14. *See supporting information regarding Listing Rule 5.12 on Appendix A of ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project" which continues to apply and has not materially changed*
15. *Reunion Gold: Investment Case, Valpal, 20th February 2024*
16. *Market Capitalization based on 153.9M SOI and closing price of $1.52 on 25th September 2025, with a CAD: AUD rate of 1.08*
17. *Market Capitalization based on 101.3M SOI and closing price of $3.95 on 25th September 2025, with a CAD: AUD rate of 1.08*
18. *Market Capitalization based on 628.3M SOI and closing price of $1.22 on 25th September 2025, with a CAD: AUD rate of 1.08*
19. *Toruparu Gold Project, Corporate Presentation, Sandspring Resources Ltd., 2017*
20. *CuEq calculation based on current market prices for Gold (Au) and Silver (Ag) and Copper (Cu). Price assumptions were Gold = US $3,327/oz and Silver = US $36/oz and Copper = $4.49/lb sourced from Kitco based on the spot price dated 23rd June 2025. Recovery of Cu and Au are assumed to be identical due to the early stage of the Project with no metallurgical work completed or publicly available metallurgical data at Oak Dam, because of this assumption a 1:1 relative recovery has been used in the equivalence calculation. Application of these assumptions resulted in the following simplified calculation for CuEq%:*

    CuEq% = Cu (%) + Au (g/t) x 0.0109+ Ag (g/t) x 0.00012

    The Company has confidence based on the mineralisation encountered to date, that there is reasonable potential for all metals included within the Copper Equivalent calculation to have commercial recoveries and subsequent sales.

    No metallurgical work or concentrate production has been undertaken from the Company's Olympic Domain Project, hence commercial recoveries and saleable assumptions for CuEq calculation are subject to a number of risks and uncertainties.

21. *ASX: BHP Announcement dated 27th August 2024, "BHP FY2024 Results Presentation".*
22. *ALR Announcement dated 03rd September 2025, "Olympic Domain Project Update - Announcement Clarification"*
23. *ALR Announcement dated 10th September 2025, "Olympic Domain Project Update with BHP"*
24. *ALR Announcement dated 04th February 2025, "Acquisition of High-Grade Venatica Copper Project"*

Interests in Mining Tenements – Australia

Below is a summary of the mining tenements held by the Company at the end of the quarter:

Mining Tenement	Location	Beneficial Percentage held	Interest acquired/farm-in or disposed/farm-out during the quarter
E74/594	Western Australia	100%	-
EPM 26379	Queensland	100%	-
EPM26376	Queensland	100%	-
EPM26377	Queensland	100%	-
EPM26378	Queensland	100%	-
ML 2504	Queensland	80%	-
ML 2773	Queensland	80%	-
ML 90098	Queensland	80%	-
EL 6118	South Australia	100%	-
EL 6119	South Australia	100%	-
EL 6120	South Australia	100%	-
EL 6121	South Australia	100%	-
EL 6122	South Australia	100%	-
EL 6183	South Australia	100%	-
EL 6675	South Australia	100%	-

Interests in Mining Claims – Peru

Below is a summary of the mining tenements acquired in the Venatica Project by the Company during the March quarter:

Claim Name	Permit Code	Map Code	Province	Zone	Area (Ha)	Year	Status
IRKA	010184917	28-Q	Abancay	18	1,000	2017	Mining Concession
IRKA 2	010028725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 3	010028825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 4	010028925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 5	010040025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 6	010038625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 7	010038725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 8	010036725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 9	010038525	28-Q	Abancay	18	900	2025	Mining Process
IRKA 10	010036825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 11	010036925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 12	010037025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 13	010037125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 14	010038425	28-Q	Abancay	18	800	2025	Mining Process
IRKA 15	010037225	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 16	010037325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 17	010037425	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 18	010037525	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 19	010037625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 20	010038825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 21	010038925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 22	010039025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 23	010039125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 24	010039625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 25	010039725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 26	010040125	28-Q	Abancay	18	1,000	2025	Mining Process

IRKA 27	010039825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 28	010038325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 29	010038225	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 30	010039525	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 31	010039925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 32	010039425	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 33	010039325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 34	010039225	28-Q	Abancay	18	1,000	2025	Mining Process

Interests in Mining Permits – Guyana

Below is a summary of the exploration permits acquired through the Greater Oko Earn-in and Joint Venture Agreement executed during the September 2025 quarter:

Permit No.	Holder	Beneficial Ownership	Permit Type
A-112/MP/000	Adamantium Exploration Inc.	100%	MP
A-114/MP/000	Adamantium Exploration Inc.	100%	MP
A-119/MP/000	Adamantium Exploration Inc.	100%	MP
A-121/MP/000	Adamantium Exploration Inc.	100%	MP
A-13/002	Adamantium Exploration Inc.	100%	PPMS
A-13/004	Adamantium Exploration Inc.	100%	PPMS
A-13/005	Adamantium Exploration Inc.	100%	PPMS
A-13/006	Adamantium Exploration Inc.	100%	PPMS
A-191/MP/000	Adamantium Exploration Inc.	100%	MP
A-191/MP/001	Adamantium Exploration Inc.	100%	MP
A-192/MP/000	Adamantium Exploration Inc.	100%	MP
A-193/MP/000	Adamantium Exploration Inc.	100%	MP
A-2/MP/000/97	Adamantium Exploration Inc.	100%	MP
A-223/MP/000	Adamantium Exploration Inc.	100%	MP
A-223/MP/001	Adamantium Exploration Inc.	100%	MP
A-223/MP/002	Adamantium Exploration Inc.	100%	MP
A-223/MP/003	Adamantium Exploration Inc.	100%	MP
A-224/MP/000	Adamantium Exploration Inc.	100%	MP
A-235/MP/000	Adamantium Exploration Inc.	100%	MP
A-236/MP/000	Adamantium Exploration Inc.	100%	MP
A-238/MP/000	Adamantium Exploration Inc.	100%	MP
A-240/001	Adamantium Exploration Inc.	100%	PPMS
A-240/007	Adamantium Exploration Inc.	100%	PPMS
A-241/MP/008	Adamantium Exploration Inc.	100%	MP
A-241/MP/009	Adamantium Exploration Inc.	100%	MP
A-241/MP/010	Adamantium Exploration Inc.	100%	MP
A-241/MP/011	Adamantium Exploration Inc.	100%	MP
A-241/MP/012	Adamantium Exploration Inc.	100%	MP
A-241/MP/013	Adamantium Exploration Inc.	100%	MP
A-241/MP/014	Adamantium Exploration Inc.	100%	MP
A-241/MP/015	Adamantium Exploration Inc.	100%	MP
A-241/MP/016	Adamantium Exploration Inc.	100%	MP

A-241/MP/017	Adamantium Exploration Inc.	100%	MP
A-241/MP/022	Adamantium Exploration Inc.	100%	MP
A-241/MP/023	Adamantium Exploration Inc.	100%	MP
A-241/MP/024	Adamantium Exploration Inc.	100%	MP
A-241/MP/025	Adamantium Exploration Inc.	100%	MP
A-241/MP/026	Adamantium Exploration Inc.	100%	MP
A-242/000	Adamantium Exploration Inc.	100%	PPMS
A-243/MP/000	Adamantium Exploration Inc.	100%	MP
A-264/MP/000	Adamantium Exploration Inc.	100%	MP
A-264/MP/001	Adamantium Exploration Inc.	100%	MP
A-264/MP/002	Adamantium Exploration Inc.	100%	MP
A-264/MP/003	Adamantium Exploration Inc.	100%	MP
A-31/MP/000	Adamantium Exploration Inc.	100%	MP
A-31/MP/001	Adamantium Exploration Inc.	100%	MP
A-31/MP/002	Adamantium Exploration Inc.	100%	MP
A-31/MP/003	Adamantium Exploration Inc.	100%	MP
A-31/MP/004	Adamantium Exploration Inc.	100%	MP
A-31/MP/005	Adamantium Exploration Inc.	100%	MP
A-326/011	Adamantium Exploration Inc.	100%	PPMS
A-326/017	Adamantium Exploration Inc.	100%	PPMS
A-326/020	Adamantium Exploration Inc.	100%	PPMS
A-406/000	Adamantium Exploration Inc.	100%	PPMS
A-406/001	Adamantium Exploration Inc.	100%	PPMS
A-406/002	Adamantium Exploration Inc.	100%	PPMS
A-5/MP/000	Adamantium Exploration Inc.	100%	MP
A-5/MP/001	Adamantium Exploration Inc.	100%	MP
A-5/MP/002	Adamantium Exploration Inc.	100%	MP
A-5/MP/003	Adamantium Exploration Inc.	100%	MP
A-5/MP/005	Adamantium Exploration Inc.	100%	MP
A-735/000	Adamantium Exploration Inc.	100%	PPMS
A-82/MP/000	Adamantium Exploration Inc.	100%	MP
A-97/MP/000	Adamantium Exploration Inc.	100%	MP
A-98/MP/000	Adamantium Exploration Inc.	100%	MP
A-1047/MP/000/19	Adamantium Exploration Inc.	100%	MP
A-1051/MP/000/19	Adamantium Exploration Inc.	100%	MP
A-1059/MP/000/20	Adamantium Exploration Inc.	100%	MP
A-1067/MP/000/20	Adamantium Exploration Inc.	100%	MP
A-110/MP/000	Adamantium Exploration Inc.	100%	MP
A-169/000	Adamantium Exploration Inc.	100%	PPMS
A-169/001	Adamantium Exploration Inc.	100%	PPMS
A-170/000	Adamantium Exploration Inc.	100%	PPMS
A-170/001	Adamantium Exploration Inc.	100%	PPMS
A-170/002	Adamantium Exploration Inc.	100%	PPMS
A-170/003	Adamantium Exploration Inc.	100%	PPMS
A-170/004	Adamantium Exploration Inc.	100%	PPMS
A-170/005	Adamantium Exploration Inc.	100%	PPMS
A-170/006	Adamantium Exploration Inc.	100%	PPMS

A-170/007	Adamantium Exploration Inc.	100%	PPMS
A-174/005	Adamantium Exploration Inc.	100%	PPMS
A-174/006	Adamantium Exploration Inc.	100%	PPMS
A-174/007	Adamantium Exploration Inc.	100%	PPMS
A-174/008	Adamantium Exploration Inc.	100%	PPMS
A-174/009	Adamantium Exploration Inc.	100%	PPMS
A-174/010	Adamantium Exploration Inc.	100%	PPMS
A-175/MP/000	Adamantium Exploration Inc.	100%	MP
A-176/012	Adamantium Exploration Inc.	100%	PPMS
A-176/013	Adamantium Exploration Inc.	100%	PPMS
A-176/MP/000	Adamantium Exploration Inc.	100%	MP
A-177/MP/000	Adamantium Exploration Inc.	100%	MP
A-188/004	Adamantium Exploration Inc.	100%	PPMS
A-188/005	Adamantium Exploration Inc.	100%	PPMS
A-188/006	Adamantium Exploration Inc.	100%	PPMS
A-188/009	Adamantium Exploration Inc.	100%	PPMS
A-188/010	Adamantium Exploration Inc.	100%	PPMS
A-188/011	Adamantium Exploration Inc.	100%	PPMS
A-188/015	Adamantium Exploration Inc.	100%	PPMS
A-188/016	Adamantium Exploration Inc.	100%	PPMS
A-190/000	Adamantium Exploration Inc.	100%	PPMS
A-190/001	Adamantium Exploration Inc.	100%	PPMS
A-190/002	Adamantium Exploration Inc.	100%	PPMS
A-191/004	Adamantium Exploration Inc.	100%	PPMS
A-191/005	Adamantium Exploration Inc.	100%	PPMS
A-191/007	Adamantium Exploration Inc.	100%	PPMS
A-197/MP/000	Adamantium Exploration Inc.	100%	MP
A-201/001	Adamantium Exploration Inc.	100%	PPMS
A-201/003	Adamantium Exploration Inc.	100%	PPMS
A-207/000	Adamantium Exploration Inc.	100%	PPMS
A-211/001	Adamantium Exploration Inc.	100%	PPMS
A-211/002	Adamantium Exploration Inc.	100%	PPMS
A-211/003	Adamantium Exploration Inc.	100%	PPMS
A-211/004	Adamantium Exploration Inc.	100%	PPMS
A-212/011	Adamantium Exploration Inc.	100%	PPMS
A-213/010	Adamantium Exploration Inc.	100%	PPMS
A-239/MP/000	Adamantium Exploration Inc.	100%	MP
A-240/MP/006	Adamantium Exploration Inc.	100%	MP
A-240/MP/007	Adamantium Exploration Inc.	100%	MP
A-240/MP/008	Adamantium Exploration Inc.	100%	MP
A-240/MP/009	Adamantium Exploration Inc.	100%	MP
A-240/MP/019	Adamantium Exploration Inc.	100%	MP
A-242/MP/000	Adamantium Exploration Inc.	100%	MP
A-242/MP/001	Adamantium Exploration Inc.	100%	MP
A-242/MP/002	Adamantium Exploration Inc.	100%	MP
A-259/MP/000	Adamantium Exploration Inc.	100%	MP
A-259/MP/001	Adamantium Exploration Inc.	100%	MP

A-259/MP/002	Adamantium Exploration Inc.	100%	MP
A-32/MP/001	Adamantium Exploration Inc.	100%	MP
A-32/MP/002	Adamantium Exploration Inc.	100%	MP
A-32/MP/003	Adamantium Exploration Inc.	100%	MP
A-46/MP/000	Adamantium Exploration Inc.	100%	MP
A-47/MP/000	Adamantium Exploration Inc.	100%	MP
A-47/MP/001	Adamantium Exploration Inc.	100%	MP
A-48/MP/000	Adamantium Exploration Inc.	100%	MP
A-736/000	Adamantium Exploration Inc.	100%	PPMS
A-85/MP/000	Adamantium Exploration Inc.	100%	MP
A-85/MP/001	Adamantium Exploration Inc.	100%	MP
A-88/MP/000	Adamantium Exploration Inc.	100%	MP
A-88/MP/001	Adamantium Exploration Inc.	100%	MP
A-93/MP/000	Adamantium Exploration Inc.	100%	MP
A-1007/MP/000/16	Adamantium Exploration Inc.	100%	MP
A-110/MP/001	Adamantium Exploration Inc.	100%	MP
A-113/MP/000	Adamantium Exploration Inc.	100%	MP
A-115/MP/000	Adamantium Exploration Inc.	100%	MP
A-222/MP/000	Adamantium Exploration Inc.	100%	MP
A-32/MP/000	Adamantium Exploration Inc.	100%	MP
A-96/MP/000	Adamantium Exploration Inc.	100%	MP
A-96/MP/001	Adamantium Exploration Inc.	100%	MP
A-93/MP/001	Adamantium Exploration Inc.	100%	MP
Y-4/MP/000	Adamantium Exploration Inc.	100%	MP
Y-9/MP/000	Adamantium Exploration Inc.	100%	MP
T-1002/MP/000/16	Adamantium Exploration Inc.	100%	MP
K-30/MP/000/12	Adamantium Exploration Inc.	100%	MP
M-1090/MP/000/22	Adamantium Exploration Inc.	100%	MP
J-1006/MP/000/16	Adamantium Exploration Inc.	100%	MP

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ALTAIR MINERALS LIMITED

ABN	Quarter ended ("current quarter")
72 149 026 308	30 September 2025

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(47)	(47)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(46)**	**(46)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,069)	(1,069)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,069)**	**(1,069)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,000	1,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	20	20
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,020**	**1,020**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	96	96
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(46)	(46)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,069)	(1,069)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,020	1,020

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1**	**1**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1	96
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1**	**96**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(46)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,069)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,115)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	-

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the Company expects the current level of expenditures to be maintained and following additional capital being received from funding arrangements.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Subsequent to the end of the quarter, the Company received $2.2 million for tranche 2 of the capital raising, which was announced to ASX on 5 August 2025 and following receipt of shareholder approval at the general meeting of shareholders held on 6 October 2025.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: Yes, as set out in Section 8.8.2 above.
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.