



# MARKET RELEASE

4 March 2005

**AUSMET RESOURCES LIMITED**

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ausmet Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the outcome of resolutions to be considered by shareholders at a general meeting to be held on Monday 7 March 2005.

If shareholders approve the proposed change of activities, the securities of the Company will remain suspended until the Company has complied with Chapters 1 and 2 of the listing rules.

Security Codes:    AME  
                      AMEO

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara  
Manager Companies

0894812200

# Ausmet

**Ausmet Resources Limited**

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4 March 2005

Mr Tony Walsh  
Assistant Manager -Companies  
Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000  
By Facsimile 9221 2020

Dear Tony

**SUSPENSION OF AUSMET SECURITIES**

The Directors of Ausmet Resources Limited request an immediate suspension in the trading of the securities of Ausmet Resources Limited.

This suspension is requested as a result of the general meeting to be held on Monday 7 March 2005 to vote on the proposed change of activities of the company.

Should shareholders approve the change of activities and associated resolutions, as detailed in the Information Memorandum sent to shareholders in late January 2005, the company will then undertake a merger with Bounty Industries Australia Pty Ltd.

It is anticipated that the merger and associated capital raising of \$6 million will be completed by 18 March, at which time the company will seek to be readmitted to the official list of ASX.

The company is not aware of any reasons why the suspension should not be granted.

Yours faithfully



Howard Dawson  
Chairman