

ASX/Media Release

13 March 2018

TERRY STREETER JOINS ALTO METALS AS CHAIRMAN

Alto Metals Limited (ASX: AME) ("Alto", "the Company") is pleased to advise that Mr Terry Streeter has been appointed as a Non-executive Chairman of Alto Metals Limited with Alto's founding Chairman Dr Jingbin Wang moving to a Non-executive role.

Mr Streeter is well known as the founding shareholder and former Non-executive Director and Chairman of Western Areas NL (ASX: WSA) which raised \$5 million at IPO in 2000 and went on to discover and develop two high-grade nickel sulphide mines, at Flying Fox and Spotted Quoll in the Forrestania region of Western Australia, which produce annually over 30,000t of nickel.

He was a major shareholder and served as a Director of nickel producer Jubilee Mines NL from 1993 to 2004, has been a Non-executive Chairman at Fox Resources Limited since 2005 as well as a Non-executive Director at Minera IRL since 2007.

Mr Streeter is also a founding shareholder and Director of Riverbank Resources Mineração Ltda, a private company which is engaged in the exploration and development of iron, titanium, phosphate, base metal and gold projects in Brazil and is actively exploring two 100% owned iron and iron-titanium-phosphate projects in northeast Brazil.

He has gained extensive experience over the past 30 years in listing, funding and overseeing junior explorers from exploration through to development and into production.

Alto's Managing Director Mr Dermot Ryan commented:

"Mr Streeter joins the Board at a time when Alto plans to ramp up its drilling programs and test a number of priority targets including the historic Oroya and Hacks gold mines. Alto's primary goal is to discover between 1 and 5 million ounces of gold that can form the basis for reestablishment of standalone oxide and primary gold mining operations at Sandstone.

The Alto Board would like to thank Dr Wang for his support and leadership over the past 2 years, a period where Alto acquired the majority of the Sandstone Greenstone Belt in WA, and has turned it from an unloved gold province into a highly prospective and under-explored golden opportunity".

Further information:

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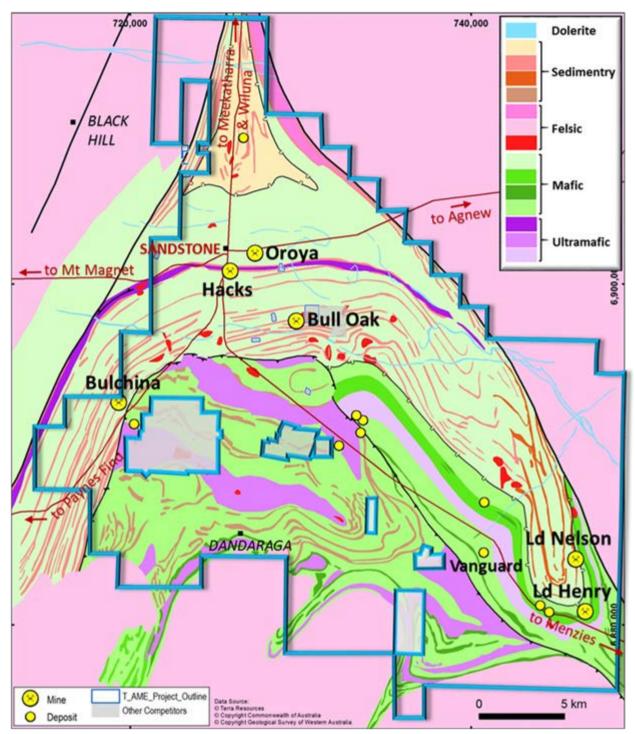


Fig 1. Geology Plan of Sandstone Greenstone Belt, with Alto's Landholding and Prospect areas