

Alto Metals Ltd is Presenting at the RIU Explorers Conference

Alto Metals Limited (ASX: AME) (Alto or Company) is pleased to advise that Managing Director, Matthew Bowles, is presenting at the RIU Explorers Conference on Tuesday 15 February 2022 at 5:30pm (WST).

The RIU Explorers Conference will be held at The Esplanade Hotel Fremantle on the 15-17 February 2022. Western Australian attendees can register to attend the conference in person

https://registration.riuconferences.com.au/explorers-conference

Alternatively to view the livestream of the event attendees can register via the following link

https://www.riuexplorersconference.com.au/livestreamingregistration

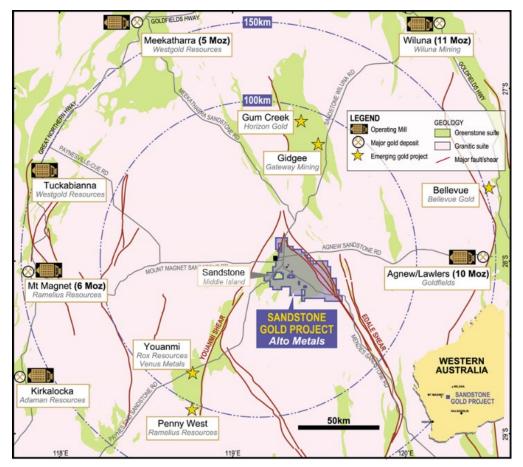
Please find attached the Company's latest presentation. The presentation can also be downloaded from:

www.altometals.com.au/investor-information/corporate-presentations/

This announcement has been authorised by the Managing Director of Alto Metals Limited.

Matthew Bowles

Managing Director & CEO



About Alto Metals

Alto Metals is an advanced gold explorer that owns the Sandstone Gold Project (100%) located in the east Murchison of Westerns Australia.

The Sandstone Gold Project covers +900km² of the Sandstone Greenstone Belt and currently has a mineral resource estimate of 331,000oz gold at 1.7g/t. Alto is currently focused on growing these resources through continued exploration success and new discoveries

Location of Sandstone Gold Project within the East Murchison Gold Field, WA

528m

\$0.084

\$44m





Important Notice



Summary Information

This presentation has been prepared by Alto Metals Limited (the "Company"). This Presentation contains summary information about the Company and its activities which is current at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act.

The historical information in this Presentation is, or is based upon, information that has been released to the Australian Securities Exchange (ASX). This Presentation should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au

Not an offer

This Presentation is not an offer or an invitation to acquire Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This Presentation is for information purposes only and is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction. It should not be considered as an inducement to make an invitation or offer with respect to the New Shares. No agreement to subscribe for securities in the Company will be entered into on the basis of this Presentation. This Presentation is provided on the basis that to the maximum extent permitted by law, neither the Company nor its officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the document and nothing contained in the document is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The information in this document does not take into account the objectives, financial situation or particular needs of any person. Nothing contained in this document constitutes investment, legal, tax or other advice.

Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward looking statements will be or are likely to be fulfilled. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to legal disclosure requirements).

Mineral Resources

The references in this Presentation to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- a) Lord Nelson: announcement titled "Alto increases Lord Nelson Resource by 60% to 109,000 ounces at 1.9 q/t Gold" dated 27 May 2020;
- Lord Henry: announcement titled "Maiden Lord Henry JORC 2012 Mineral Resource of 69,000oz." dated 16 May 2017;
- c) Indomitable & Vanguard Camp: announcement titled "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" dated 25 September 2018; and
- Havilah & Ladybird: announcement titled "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" dated 11 June 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply and have not materially changed.

Exploration Results

The references in this Presentation to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the following announcements: 22 Jul-19, 16 Mar-20, 2 Apr-20, 22 Apr-20, 27 May-20, 29 Sep-20, 2 Oct-20, 5 Feb-21, 8 Mar-21, 13 Apr-21, 13 May-21, 2 Jun-21, 1 Jul-21, 2 Aug-21, 19 Aug-21, 25 Aug-21, 9 Sep-21, 5 Oct-21, 28 Oct-21, 4 Nov-21, 8 Dec-21, 17 Dec-21, 31 Jan-22, 14 Feb-22.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

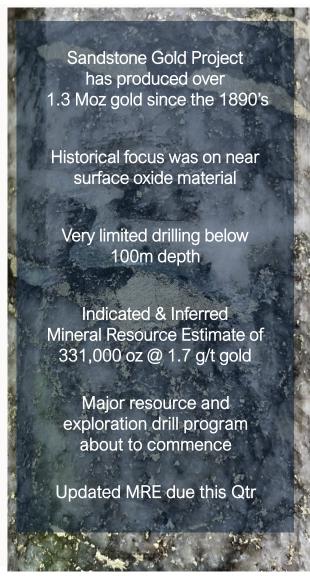


Sandstone Gold Project

Systematic exploration driving resource growth and new discoveries in a historic goldfield

- Strategic land position of +900km², covering the majority of the underexplored Sandstone Greenstone Belt in the East Murchison in WA
- Surrounded by multi-million ounce gold deposits and producing mines
- Current Mineral Resource Estimate 6.2Mt @ 1.7 g/t gold for 331,000 oz
- Resources are <u>OPEN</u> with numerous high-grade intersections and new discoveries outside the resource
- Excellent gold recoveries up to 98%
- Limited drilling below 100m historical focus on oxide material
- Well funded with \$6.1m to drive exploration in CY2022
- 2022 major drilling about to commence coming weeks
- Updated resource estimate on track for completion before end MarQ



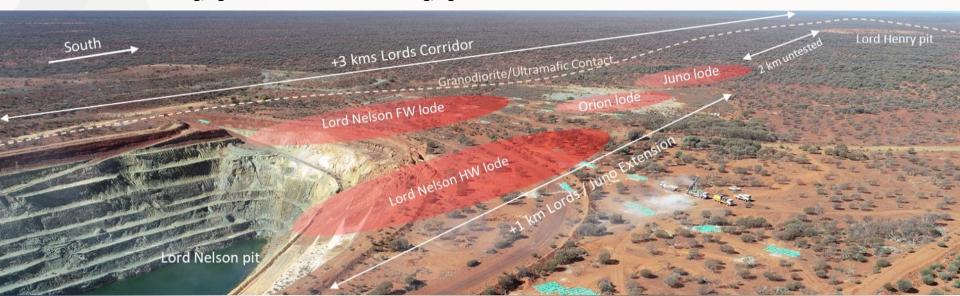


Recent Exploration Highlights



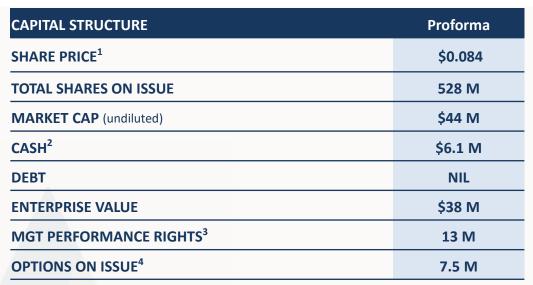
Our major 2021 drilling program <u>delivered</u> excellent results

- Strong continuity of thick, high-grade gold from drilling at Lord Nelson, Orion and Lord Henry
 - O 45m @ 3.2 g/t gold from 161m, incl. 5m @ 17.0 g/t gold from 162m (SRC432) Lord Nelson
 - O 48m @ 3.4 g/t gold from 214m, incl. 19m @ 6.0 g/t gold from 223m (SRC423) Lord Nelson
 - O 36m @ 2.0 g/t gold from 203m incl. 3.6m @ 10.5 g/t gold from 232.8m (SDD001) Lord Nelson
 - o 91m @ 2.8 g/t gold from 56m, incl. 27m @ 5.1 g/t gold from 72m (SRC257) Orion
 - o 64m @ 1.7 g/t gold from 42m, incl. 15m @ 5.1 g/t gold from 90m (SRC254) Orion
 - o **12m @ 5.1 g/t gold** from 108m (SRC259) Lord Henry
- New Juno Discovery & broader Central Zone within the Lords Corridor
 - o 13m @ 5.1 g/t gold from 162m, incl 3m @ 17.0 g/t gold from 168m (SRC443) Juno
 - O 23m @ 1.7 g/t gold from 141m, incl. 5m @ 5.4 g/t gold from 154m (SRC444) Juno
 - o 16m @ 1.6 g/t gold from 116m incl. 4m @ 5.3g/t gold from 124m (SRC240) Central Zone, 200m south of Juno



Corporate Overview

Well funded with a tightly held register



Alto Metals Ltd

BOARD & KEY MANAGEMENT

Richard Monti, Non-executive Chairman Geologist, Corporate 30+ years exp.

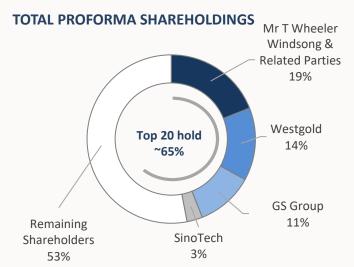
Matthew Bowles, Managing Director Corporate finance / resource exec. 25+ years exp.

Terry Wheeler, Non-executive DirectorMinerals Chemist, Businessman 50+ years exp.

Dr Jingbin Wang, Non-executive Director Geologist 25+ years exp.

SHARE PRICE PERFORMANCE





^{1.} Share price based on closing price on 14 Feb 2022

^{2.} Closing cash at end of Dec 2021.

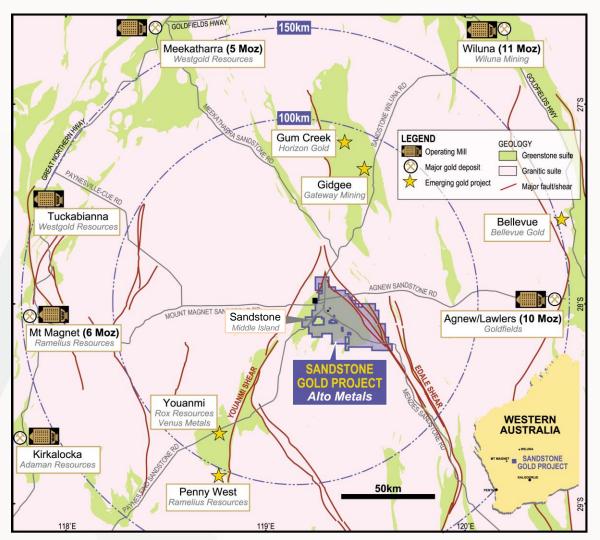
¹²m Management Performance Rights – 0.5Moz and 1Moz milestones

^{1.} Unlisted management options, exercisable at \$0.07 each exp Nov-2023 (7.5M).

Located in a world class gold address



Surrounded by multi-million ounce gold deposits and operating mines



- Western Australia globally one of the best mining jurisdictions
- World class gold field
 - Orogenic gold
 - +900 km² Greenstone Belt
 - 100% tenement ownership
- Major Producing Mines
 - Agnew (Goldfields)
 - Mt Magnet (Ramelius)
 - Big Bell (Westgold)
- Excellent infrastructure
 - Sealed highway to project
 - Grid power, water
 - Mobile coverage
 - Flights to Mt Magnet
- Located between the Youanmi and Edale Shear Zones

An Underexplored Greenstone Belt



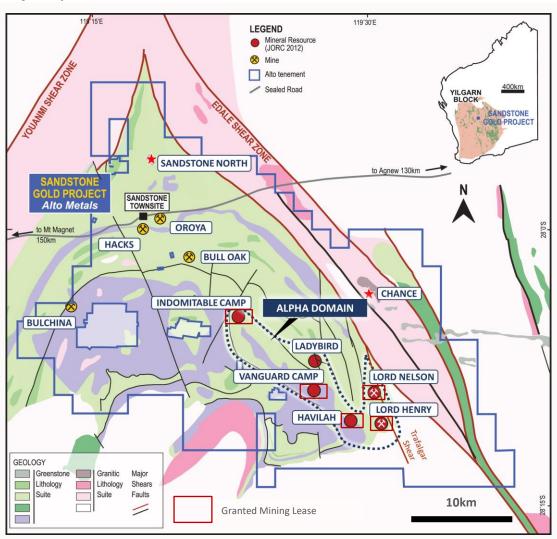
Dominant +900km² position over the majority of the Sandstone Greenstone Belt

Sandstone Greenstone Belt

- Located between the major Edale and Youanmi Shear Zones
- Greenstones and major structural systems are highly prospective
- Previous exploration focused on oxide material
- Multiple historic pits and drill targets

Alto's Focused Exploration Strategy

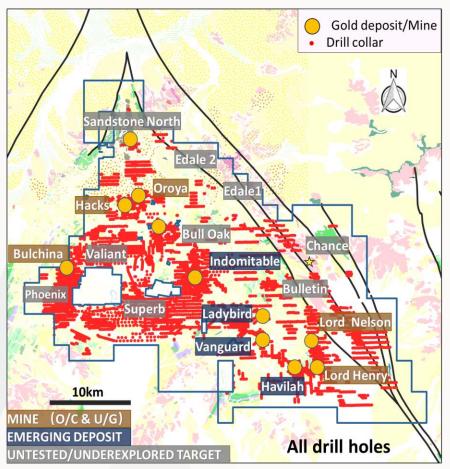
- Focus on strike and depth extensions of known mineralisation proximal to major shear zones
- Immediate focus on the +3km Lords
 Corridor within the 'Alpha Domain'

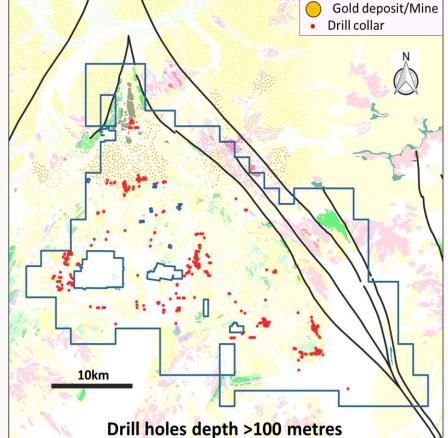


Historical drilling just scratched the surface...



Majority of historical drilling was less than 100m depth





- Historical drilling (pre 2010) average drill depth
- RAB/AC = 36 metres
- RC = 41 metres

 The average RC drill depth of Alto's current program is 187 metres

Lords Corridor



A 3km long granodiorite hosting two historic, shallow, high-grade oxide mines

Lord Nelson mineralisation below the pit

- 48m @ 3.4 g/t gold from 214m
- **45m @ 3.2 g/t gold** from 161m
- **36m @ 2.0 g/t gold** from 203m
- **16m @ 5.2 g/t gold** from 240m
- **17m @ 3.5 g/t gold** from 200m

Orion lode - 200m south of Lord Nelson

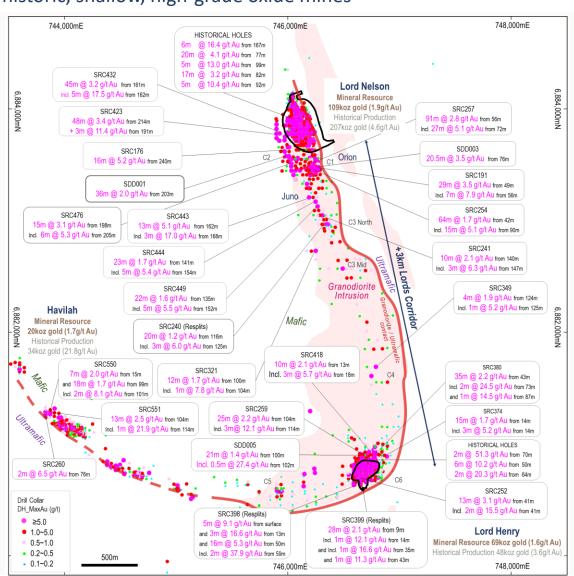
- **91m @ 2.8 g/t gold** from 56m
- **64m @ 1.7 g/t gold** from 44m
- 29m @ 3.5 g/t gold from 49m

Juno - 400m south of Lord Nelson

- 13m @ 5.1 g/t gold from 162m
- 23m @ 1.7 g/t gold from 141m
- 22m @ 1.6 g/t gold from 135m

Central Zone

• **20m @ 1.2 g/t gold** from 116m

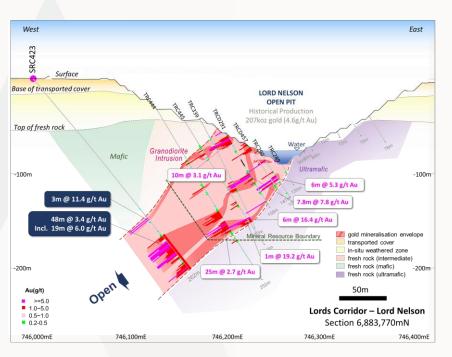


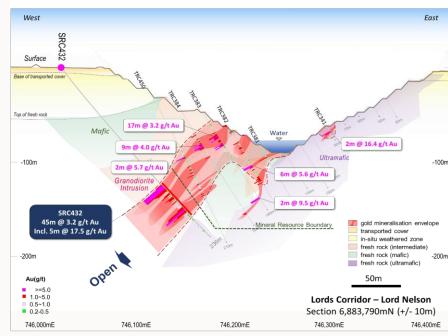
Thick, high-grade gold at Lord Nelson



Mineralisation remains open along strike, down dip and down plunge

 The nature and style of mineralisation observed at the Lords granodiorite, is broad gold mineralisation within the 'damage zone' and a high-grade gold zone along the margin of the ultramafic contact.





Cross sections looking north showing:

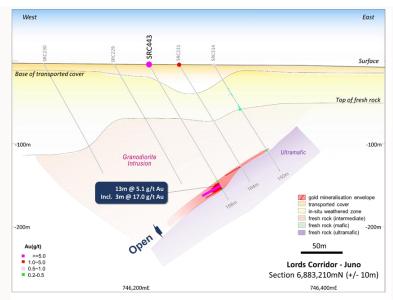
- L. Existing resource area below the Lord Nelson pit
- 2. Wide zone of consistent mineralisation
- New high-grade gold mineralisation <u>outside</u> the current resource and remaining OPEN.

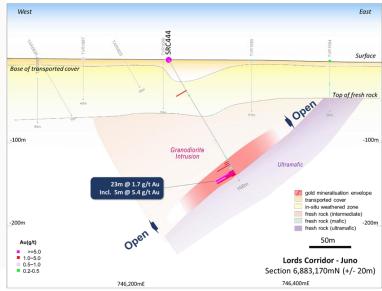
Juno – an exciting new discovery



An undiscovered extension of the mineralisation below Lord Nelson

- A new high-grade gold discovery located 400m south of Lord Nelson.
- Drill intersections include:
 - 13m @ 5.1 g/t gold from 162m, incl. 3m @ 17.0 g/t gold
 - 23m @ 1.7 g/t gold from 141m, incl. 5m @ 5.4 g/t gold
 - 22m @ 1.6 g/t gold from 135m, incl. 5m @ 5.5 g/t gold
- Mineralisation is open along strike, up dip & down dip.
- Defined over 600m strike, on RC drilling on 40m single line spacing.
- Same style of mineralisation as Orion and Lord Nelson Lodes.
- Interpreted as an extension of the mineralisation beneath the Lord Nelson pit and outside the current resource.

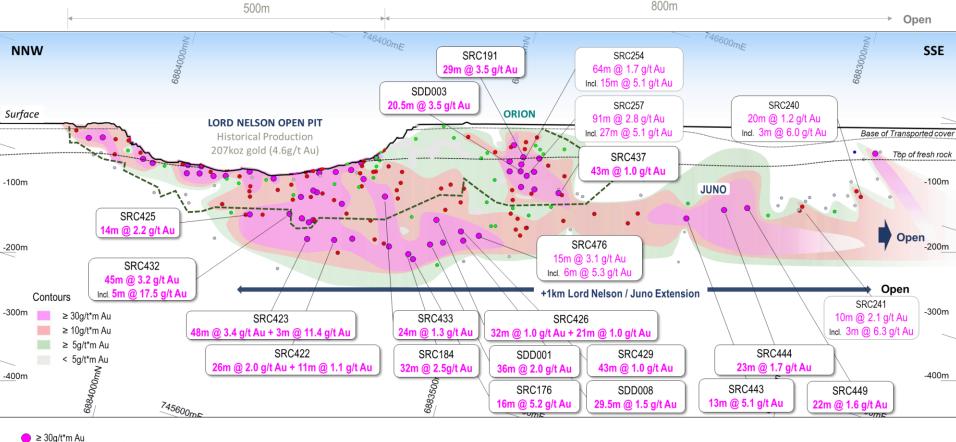




Lord Nelson continues to grow...







Sandstone Gold Project

Oblique Long Section L-L' of Lord Nelson Trend

(+/- 60m)

200 m

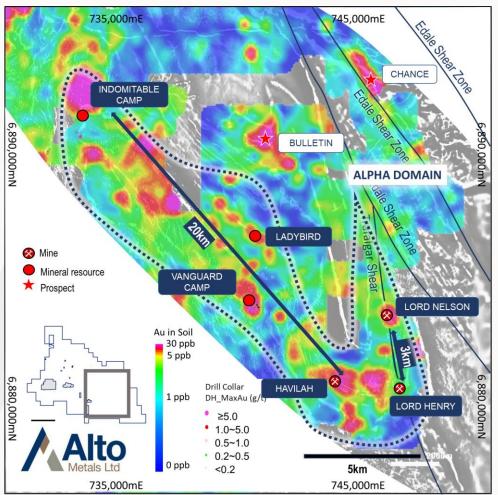
≥ 10a/t*m Au ≥ 5g/t*m Au

< 5q/t*m Au</p>

Near term regional targets – Alpha Domain



Numerous deposits and advanced prospects in close proximity to the Lords



Regional prospect map (Alpha domain) showing gold-in-soil anomalies over 1VD Magnetics., highlighting regional deposits

Unlocking the potential of nearby regional scale structures

Over 20 kilometre long, NW corridor hosting multiple regional gold deposits.

All deposits are open.

Vanguard Camp. Drill intersections include:

- 11m @ 15.3 g/t gold from 40m, incl 1m @ 147g/t
- 25m @ 3.8 g/t gold from 85m
- 22m @ 3.3g/t gold from 103m
- 18m @ 4.3 g/t gold from 122m

Indomitable Camp. Drill intersections include:

- 43m @ 2.2 g/t gold from 60m
- 17m @ 4.2 g/t gold from 64m
- 6m @ 18.2 g/t gold from 77m
- 15m @ 5.2 g/t gold from 125m

Global Indicated & Inferred Mineral Resource Estimate
331,000 oz @ 1.7 g/t gold is all hosted within the Alpha Domain

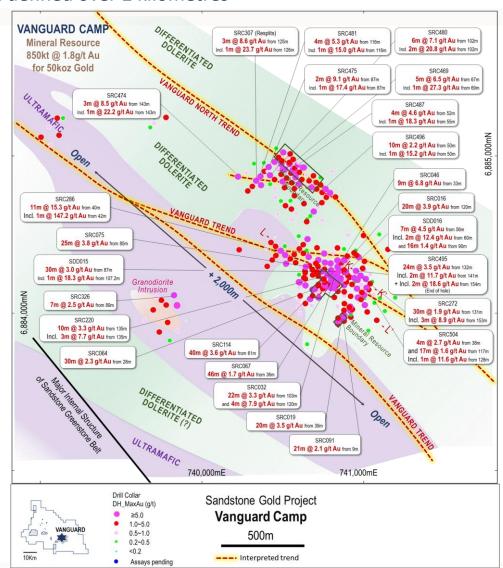
Shallow, high-grade gold from Vanguard



A priority regional target, with mineralisation defined over 2 kilometres

- Mineral Resource Estimate (JORC 2012)
 856kt @ 1.8g/t gold for 50,000oz
- Major NW trending structure, <u>open</u>
- 11m @ 15.3 g/t gold from 40m,
 incl. 1m @ 147.2 g/t gold from 42m (SRC286)
- 30m @ 3.0 g/t gold from 87m,
 incl. 1m @ 18.3 g/t gold from 107.2m (SDD015)
- o **2m @ 20.8 g/t gold** from 102m (SRC2480)
- 10m @ 2.2 g/t gold from 50m,
 incl. 1m @ 15.0g/t gold from 50m (SRC2496)

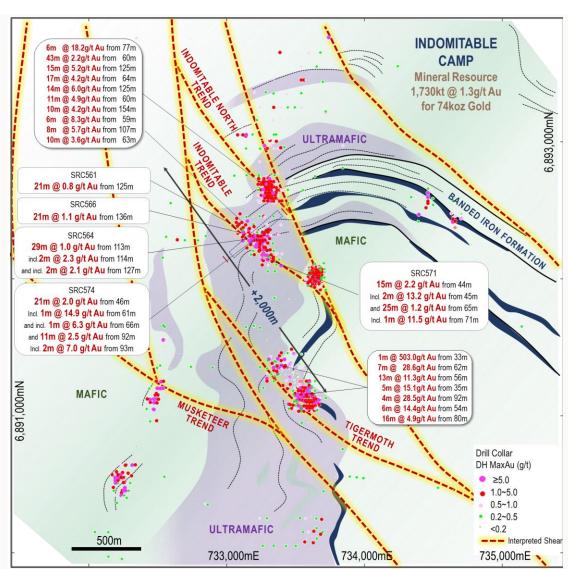




Indomitable Camp



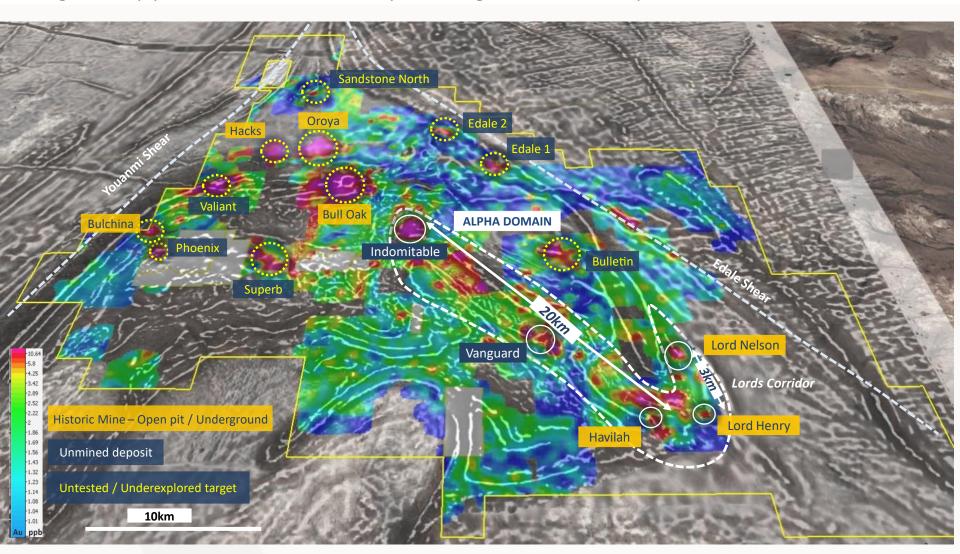
- Mineral Resource Estimate (JORC 2012)
 1.7Mt @ 1.3g/t gold for 74,000oz
- 2,200m long x 1,000m wide gold corridor
- Major NW trending structure, <u>open</u> from surface and down plunge
- Drill results include
 - 43m @ 2.2 g/t gold from 60m
 - **17m @ 4.2 g/t gold** from 64m
 - 6m @ 18.2 g/t gold from 77m
 - 8m @ 5.8 g/t gold from 107m
 - **15m @ 5.2 g/t gold** from 125m
 - 1m @ 503 g/t gold from 33m
 - **7m @ 28.6 g/t gold** from 62m



Multiple regional targets



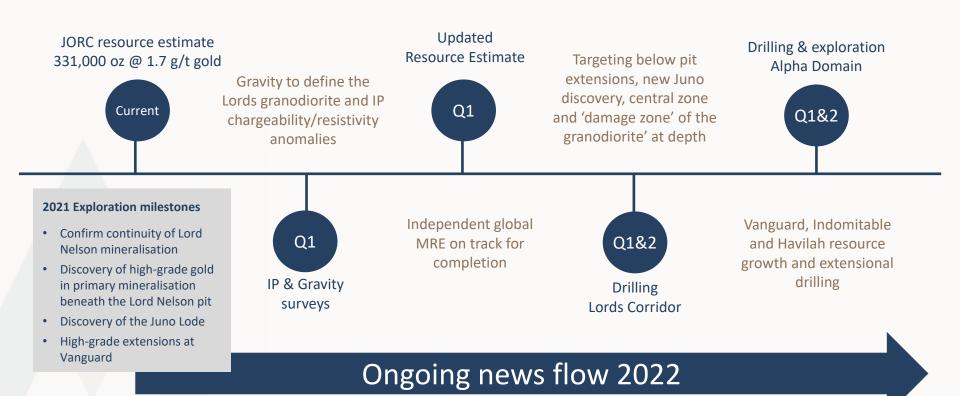
Significant pipeline of untested/underexplored targets outside the Alpha Domain



Driving growth & new discoveries



A continued focus on drilling to unlock the potential value at Sandstone



"We are well funded for our 2022 major drilling program, that intends to build on Alto's exploration success in 2021 to drive resource growth and further new discoveries"

Sandstone Gold Project



Strong cash balance¹

\$6.1

Well funded to advance exploration program and a tight share register

Dominant landholding in Western Australia

900_{km²}

Covering the majority of the historic Sandstone greenstone belt, which has already produced >1Moz gold

Drilling

Next drill major program about to commence 60,000m drilled in 2021

Aggressive exploration program underway to grow resources and make new discoveries

Underexplored, limited drilling at depth

<100 m

Depth potential has been untested with the majority of previous drilling focused on near surface oxide material

Resource Update

 $_{\text{Current}}331_{\text{koz}}$

Update This Qtr

Resources are <u>open</u>
Excellent gold recoveries up to 98%

Multiple regional targets

.20

Brownfield and Greenfield

Multiple brownfield and greenfield targets, including historic open cut and underground mines and a plethora of underexplored/untested targets

Alto offers exposure to the significant exploration and growth potential of a historic and underexplored Archean greenstone belt

1. December Quarterly 2021.



Appendices

Resource Estimate Sandstone Gold Project



Independent JORC 2012 Resource Estimate

Deposit	Category	Reporting cut-off (g/t Au)	Tonnage (kt)	Grade (g/t Au)	Contained Gold (oz)
Lord Henry	Indicated	0.8	1,200	1.6	65,000
TOTAL INDICATED			1,200	1.6	65,000
Lord Henry	Inferred	0.8	110	1.3	4,000
Lord Nelson	Inferred	0.8	1,820	1.9	109,000
Indomitable Camp Vanguard Camp	Inferred	0.3 - 0.5	2,580	1.5	124,000
Havilah & Ladybird	Inferred	0.5	510	1.8	29,000
TOTAL INFERRED			5,020	1.7	266,000
TOTAL INDICATED & INFERRED			6,220	1.7	331,000

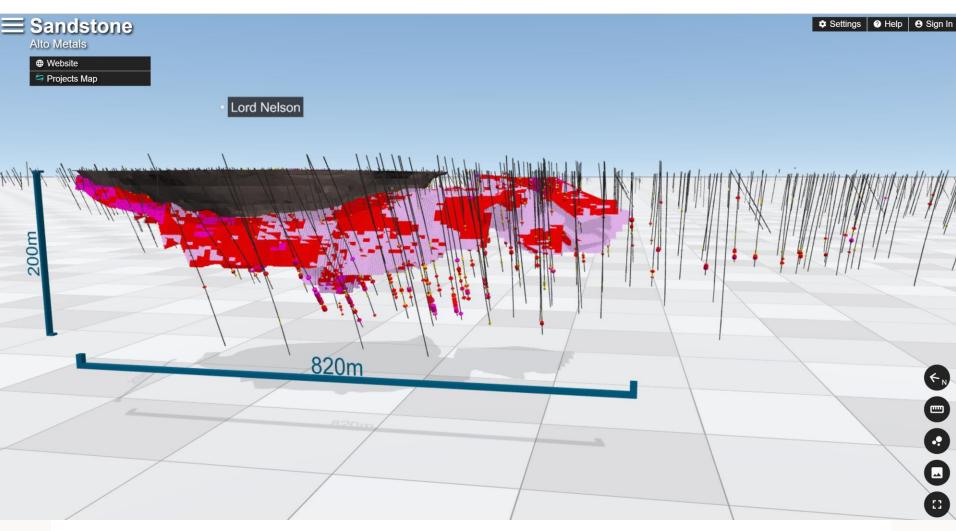
For reporting purposes at a high level, totals have been rounded. Rounding may result in some slight discrepancies in totals reported.

There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the conversion of all Inferred Mineral Resources to Indicated Mineral Resources.

All material assumptions and technical parameters underpinning the 2017, 2018, 2019 and 2020 JORC (2012) Mineral Resource estimates continue to apply and have not materially changed since last reported.

Sandstone Flythrough & 3D Inventum video





3D Inventum & flythrough link: https://inventum3d.com/c/altometals/sandstone

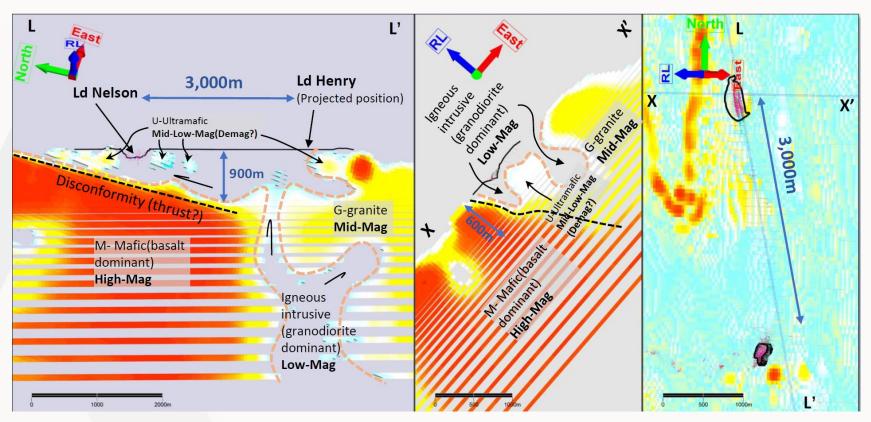
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Lords corridor - exploration model



Sandstone – an underexplored greenstone belt

The Lord Nelson and Lord Henry deposits are hosted predominantly within a granodiorite intrusion with sheared remnant ultramafic layers (deposition of high grade gold plates on the contact zone (granite / ultramafic). The granodiorite intruded pre-existing disconformity (contract/thrust) which represents the contact zone between the high-magnetic basaltic package and the Archean granite (Diemals Dome) in the southern part of the Sandstone Gold Project. High-grade, shallowly plunging shoots are interpreted to be controlled by the pre-existing disconformity (thrust).



Recent Diamond Core – Lord Nelson & Orion Alto



Maiden diamond drilling

- 36m @ 2.0 g/t gold from 203 incl. 3.6m @ 10.5 g/t gold from 232.8m SDD001
- 21m @ 3.5 g/t gold from 76m SDD003
- 29.5m @ 1.5 g/t gold from 192m SDD008



Lord Nelson HQ3 (63.5mm) diamond core 233.2m to 236.8m showing strong sulphide rich alteration. SDD001.





Lord Nelon NQ (47.6mm) diamond core from 213.42m to 222.58m showing high-grade gold mineralisation in strong quartz-pyrite veining, along the contact between silicified granodiorite and strong foliated ultramafic contact. SDD008



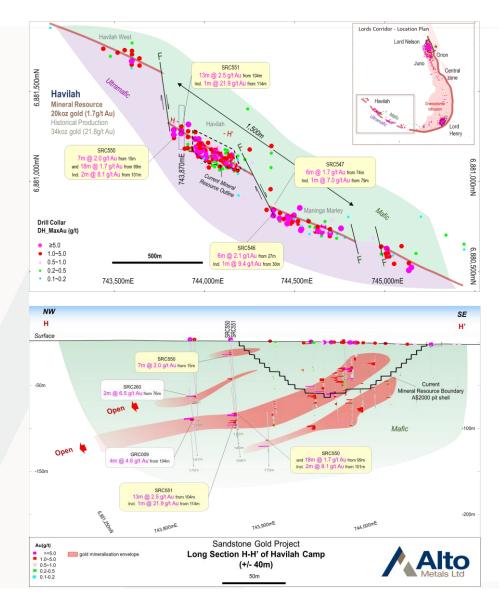
Orion Lode HQ3 (63.5mm) diamond core from 82.71m to 86.7m showing high-grade gold mineralisation in oxide and transitional zone. SDD008.

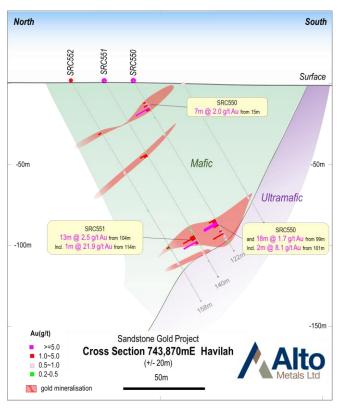


Orion Lode HQ3 (63.5mm) diamond core from 90.53m to 96.8m showing high-grade gold mineralisation in pyrite-quartz veining, along the contact between silicified granodiorite and strong foliated ultramafic contact. SDD003.

Havilah Plan view and sections

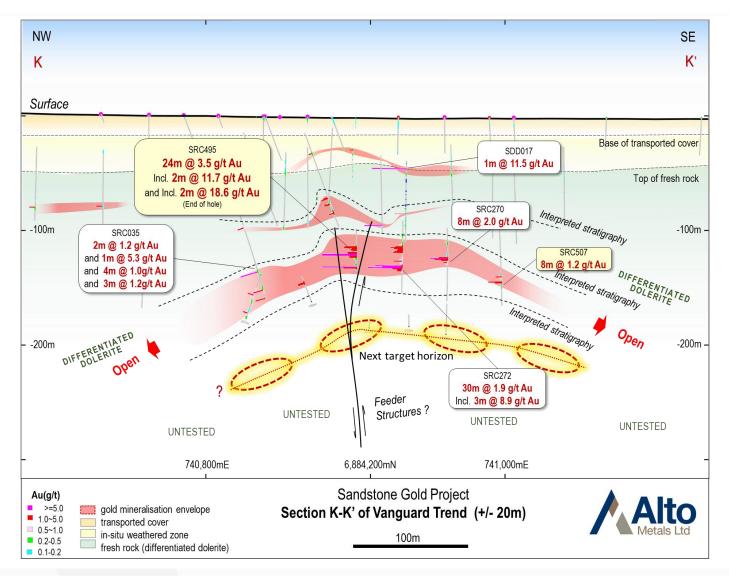






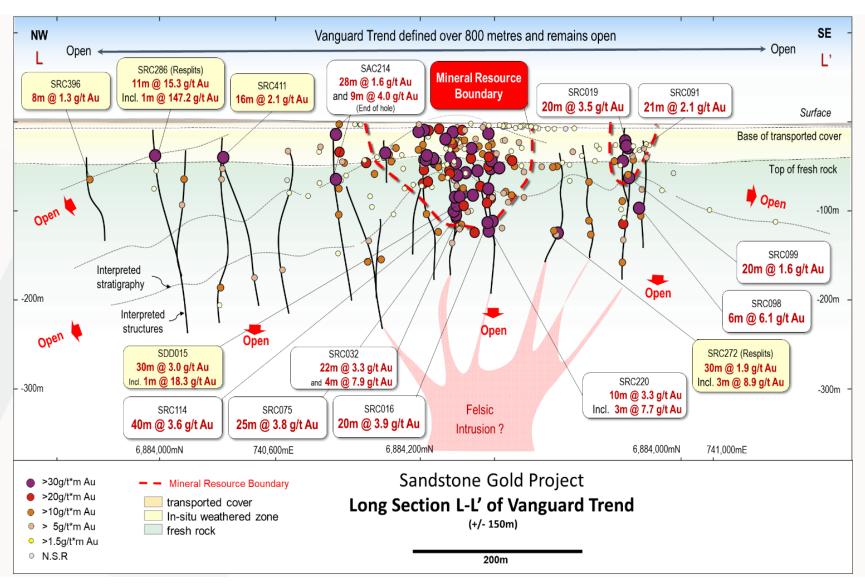
Vanguard Section K-K'





Vanguard Section L-L'

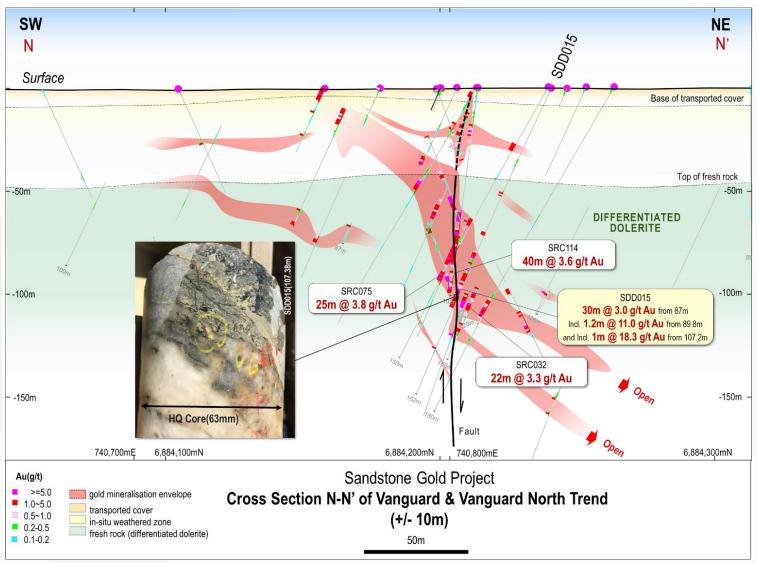




Vanguard Cross Section Z-Z



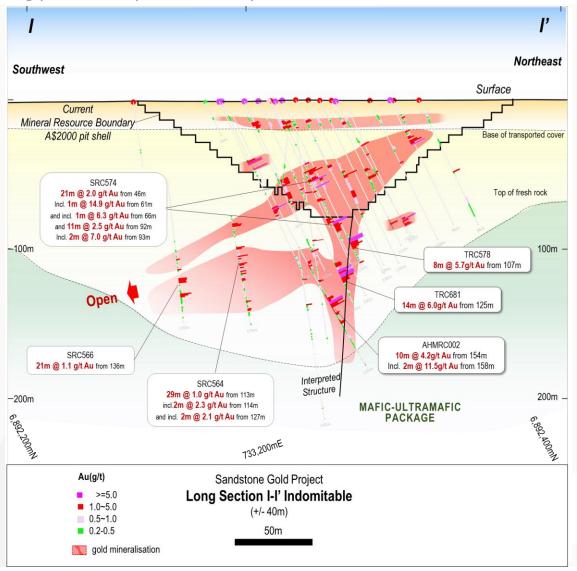
Diamond core intersecting laminated quartz



Indomitable Cross Section I-I'



Deep weathering profile of up to 190m depth





A WEST AUSTRALIAN ADVANCED GOLD EXPLORER IN A HISTORIC GOLD BELT

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