

Supreme Court of Western Australia approves Scheme

Alto Metals Limited (ACN 159 819 173) (ASX:AME) (**Alto**) is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the scheme of arrangement pursuant to which Brightstar Resources Limited (ACN 100 727 491) (ASX:BTR) (**Brightstar**) will acquire 100% of the shares in Alto (**Scheme**).

Alto expects to lodge a copy of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) on or before 2 December 2024, at which time the Scheme will become legally effective. If this occurs, Alto expects that shares in Alto will be suspended from trading on ASX at close of trading on 2 December 2024.

The expected upcoming key dates for the Scheme are set out in the table below:

Event	Date
Effective Date	Monday, 2 December 2024
Shares in Alto suspended from trading on ASX (with effect from close of trading)	Monday, 2 December 2024
Record Date	4.00pm (AWST) on Wednesday, 4 December 2024
Implementation Date	Monday, 9 December 2024
Alto to be removed from official list of ASX (with effect from close of business)	Tuesday, 10 December 2024

Note: All of the above times and dates are indicative only. Alto reserves the right to vary the times and dates above, subject to the approval of such variation by Brightstar, the Court and ASIC where required. Alto will update Alto shareholders as to any material developments in relation to the Scheme as the timetable progresses.

This announcement was authorised by the Board of Alto.

ENDS

For further information, please contact:

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