

Scheme of Arrangement Becomes Effective

Alto Metals Limited (ACN 159 819 173) (ASX:AME) (**Alto**) is pleased to announce that the scheme of arrangement under which Brightstar Resources Limited (ACN 100 727 491) (ASX:BTR) (**Brightstar**) will acquire 100% of the shares in Alto (**Alto Shares**) (the **Scheme**) is now legally effective, following lodgement of the copy of the orders of the Supreme Court of Western Australia in relation to the Scheme with the Australian Securities and Investments Commission (**ASIC**). A copy of the orders is attached to this announcement.

Alto expects that Alto Shares will be suspended from trading on ASX at close of trading today, 2 December 2024.

Alto shareholders who hold Alto Shares at the Record Date, being 4:00pm (AWST) on Wednesday, 4 December 2024 will receive four (4) new Brightstar shares for every one (1) Alto Share held, in accordance with the terms of the Scheme (**Scheme Consideration**).¹

It is expected that the Scheme will be implemented, and Scheme Consideration will be issued on Monday, 9 December 2024, and Alto will be removed from the official list of ASX with effect from the close of business on Tuesday, 10 December 2024.

This announcement was authorised by the Board of Alto.

ENDS

For further information, please contact:

Matthew Bowles
Managing Director & CEO
Alto Metals Limited
Phone: +61 8 9381 2808
Email: mbowles@altometals.com.au

¹ Other than Ineligible Foreign Shareholders or Non-electing Small Shareholders (who, in the case of Non-electing Small Shareholders only, do not provide an Opt-in Notice to receive New Brightstar Shares), who will receive their respective pro rata proportion of the Sale Proceeds of the New Brightstar Shares which would otherwise have been issued to them under the Scheme.



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/147/2024

**EX PARTE:
ALTO METALS LIMITED (ACN 159 819 173)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 29 NOVEMBER 2024**

UPON APPLICATION of the plaintiff by originating process dated 26 September 2024, and UPON HEARING Mr J R C Sippe, of counsel for the plaintiff, IT IS ORDERED that:

1. Pursuant to subsection 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the Plaintiff and the holders of the fully paid ordinary shares in the capital of the Plaintiff (Scheme), in the form contained at pages 523 - 541 of the affidavit of Matthew Craig Bowles sworn 4 November 2024, is approved.
2. Pursuant to subsection 411(12) of the Act, the Plaintiff is exempted from compliance with subsection 411(11) of the Act in respect of the Scheme.
3. These orders to be entered forthwith.
4. The Plaintiff lodge an office copy of these orders with the Australian Securities and Investments Commission on 2 December 2024.

BY THE COURT

THE HONOURABLE JUSTICE J HILL