

Alicanto Minerals Exhibiting at PDAC 2018

Investor Presentation

Alicanto Minerals Ltd (ASX: AQI) (“Alicanto” or “the Company”), is pleased to announce the Company will be exhibiting at the Prospector and Developers Association of Canada Annual Conference (PDAC 2018) from 4 to 7 March 2018.

All shareholders and investors attending the event are welcome to come and meet the Company’s management team and discuss ongoing exploration in Guyana’s highly prospective Northwest Mining District. Currently the Company is progressing follow-up drilling at the 100% held Ianna Gold Project, and completing trench sampling programmes at its Arakaka Gold Project, where Alicanto continues as the operator of exploration activity funded by Barrick Gold Corp (refer to ASX release dated 11 December 2017).

The Company’s booth #3312 is located in the Investor’s Exchange on the 800 Level of the Metro Toronto Convention Centre. Attached is the newest Alicanto Investor Presentation that will be distributed at PDAC 2018.

For detailed information on all aspects of the company and its project please visit:

www.alicantominerals.com.au or contact:

Travis Schwertfeger - Managing Director

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About Alicanto Minerals

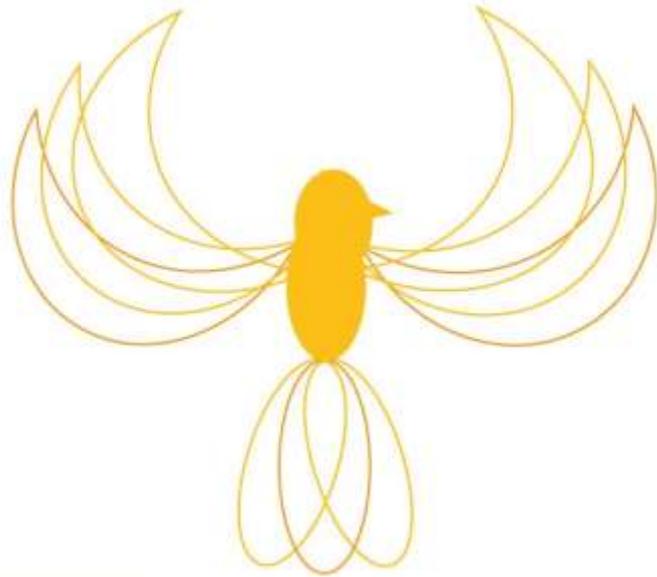
Alicanto Minerals Limited (ASX: AQI) is an emerging mineral exploration company focused on the exploration and development of the Arakaka and Ianna gold projects in the prospective geological province of Guyana’s Northwest Mining District.

In addition to the exploration of its current Guyanese projects, the Company is continually evaluating additional projects in Guyana and elsewhere for potential joint venture or acquisition.

Investor Presentation

ALICANTO

MINERALS LIMITED



2018 EXHIBITOR

PDAC 2018 Convention

Toronto, 4 – 7 March 2017



ASX Code | AQI

Presentation Disclaimer

General Information & Disclaimer

This presentation has been prepared for the purposes of providing information to the recipient regarding Alicanto Minerals Limited (**Alicanto** or the **Company**). It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Alicanto's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Alicanto, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation.

This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision.

Forward Looking Statements

This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward-looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Alicanto's properties; uncertainties related to the possible recalculation of, or reduction in Alicanto's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Alicanto's title to its properties could be challenged; risks related to Alicanto's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Alicanto being subject to government regulation, including changes in regulation; risks associated with Alicanto being subject to environmental laws and regulations, including a change in regulation; risks associate with Alicanto's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Alicanto; risk associated with Alicanto having no history if earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Alicanto's limited operating history; risks related to Alicanto's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Alicanto's share price.

Alicanto's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Alicanto believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include but are not limited to that Alicanto's exploration of its properties and other activities will be in accordance with Alicanto's public statements and stated goals, that there will be no material adverse change affecting Alicanto or properties, anticipated costs and timing for Alicanto's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

The Company does not make any representations and provides no warranties concerning the accuracy of the forward looking statements, and disclaims any obligation to update or revise any forward looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Marcus Harden, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Harden is a full time employee as Chief Geologist for the company. Mr Harden has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden consents to his inclusion in the report of the matters based on his information in the form and context in which it appears.

Alicanto Corporate Snapshot

| | |
|---|---------|
| ASX Code: | AQI |
| Shares on issue | 112m |
| Cash on Hand (as of 31 Dec 2017) | A\$3.4m |
| Current Share Price (as of 27 Feb 2018) | 14¢ |
| Current Market Capitalisation | A\$16m |
| Top 20 Holders | 69% |
| Board & Management | 16% |

Experienced Board and Technical Team

- *quality technical approach, & proven exploration experience*



Didier Murcia, Non-Executive Chairman

Lawyer, over 30 years experience with extensive legal and corporate expertise with resources sector projects in Africa and South America.. He was awarded an Order of Australia for services to the international community through support for the provision of medical and educational resources in Tanzania.



Travis Schwertfeger, Managing Director

Geologist, formerly with Newmont, over 20 years experience in mining and exploration for gold on numerous projects throughout North & South America, Africa and Australia.



Hamish Halliday, Non Executive Director

Extensive corporate & technical experience. Instrumental in discovery & acquisition of numerous projects over four continents. Mr Halliday has founded and held executive and non-executive directorships with a number of successful listed exploration companies including Blackstone Minerals Ltd, Venture Minerals Ltd and Adamus Resources Ltd.



Marcus Harden, Chief Geologist

Geologist, Extensive gold and base metals exploration experience throughout Australia, West Africa and Asia. Previously the Principal Geologist for First Quantum Minerals and Gryphon Minerals in West Africa. University of Edinburgh graduate, first class honours degree in Geology.



Tight Capital Structure with Strong North American Institutional support



Guyana – Highly prospective and underexplored



Georgetown, Guyana

GUYANA

>650,000oz pa gold production

Mining friendly Government

- *Open to foreign Investment*

English speaking

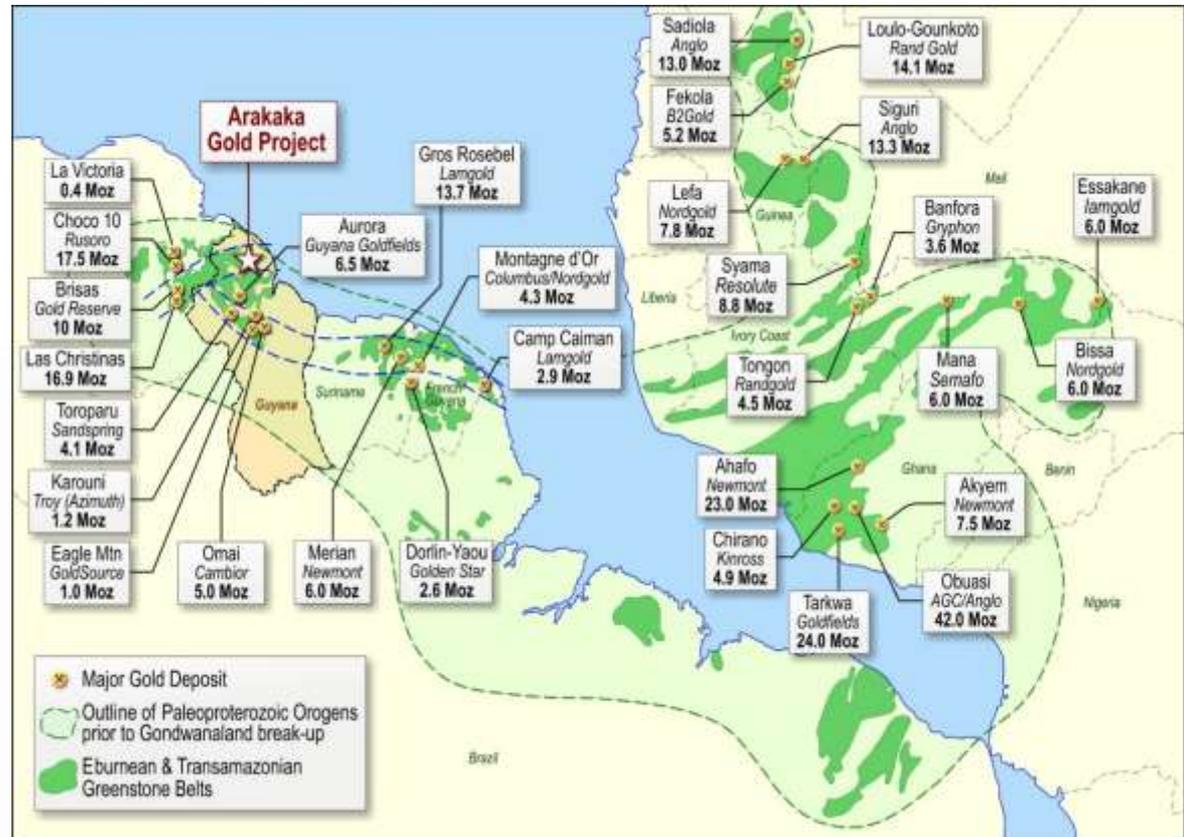
- *British Common Law*

Strong Mining Culture

- *Social Licence to Operate*
- *2 Major mines completing construction in last 2 years*

West Africa host to over 275Moz Au
Substantial portion discovered in last 15 years

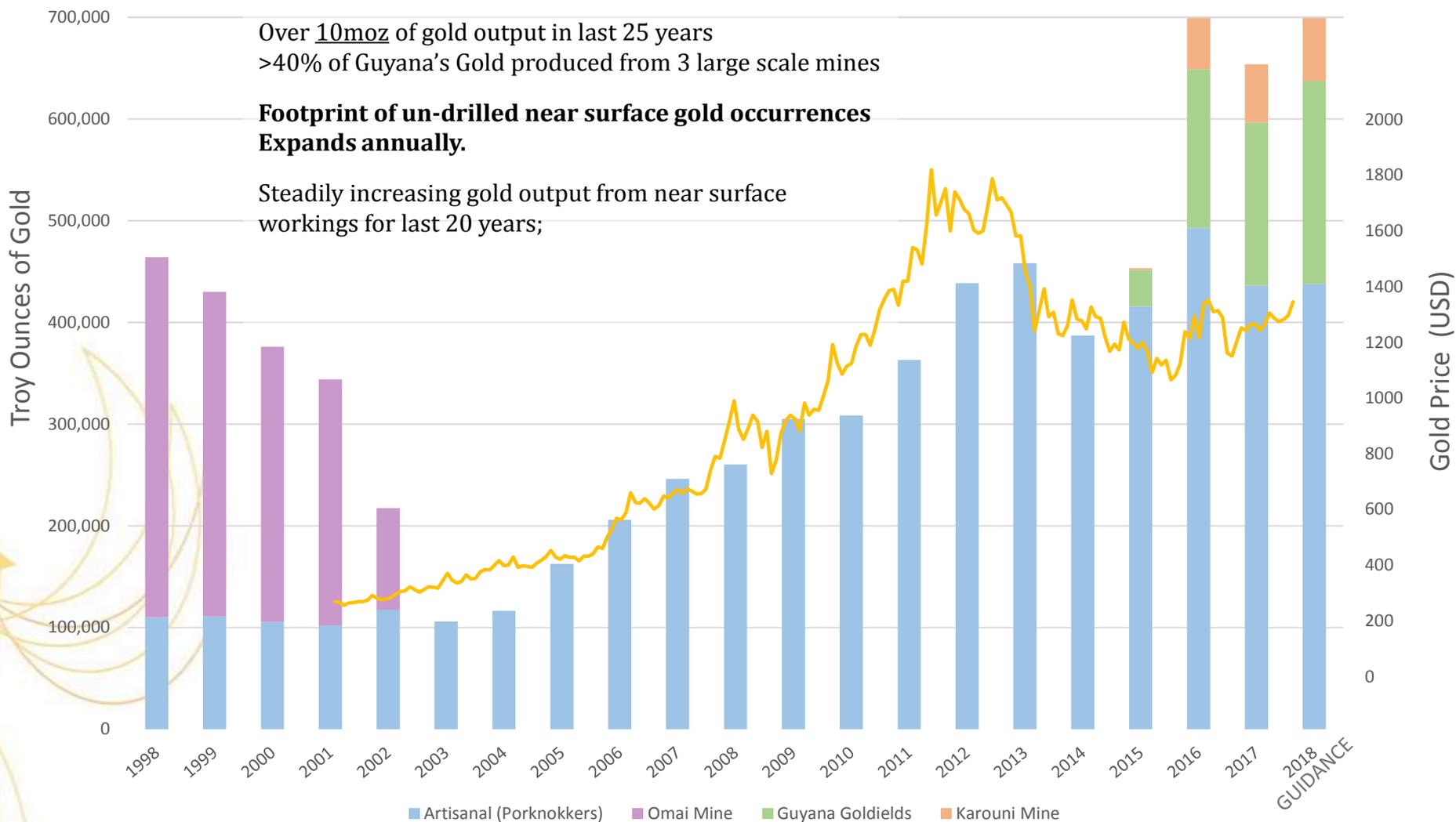
Guiana Shield is VERY underexplored relative to West Africa



Guyana's gold endowment from systematic exploration yet to be recognised

Guyana Gold Output

Bulk of Guyana's production just scratching the surface



Good Access and Infrastructure



Arakaka Project – Monossee Camp

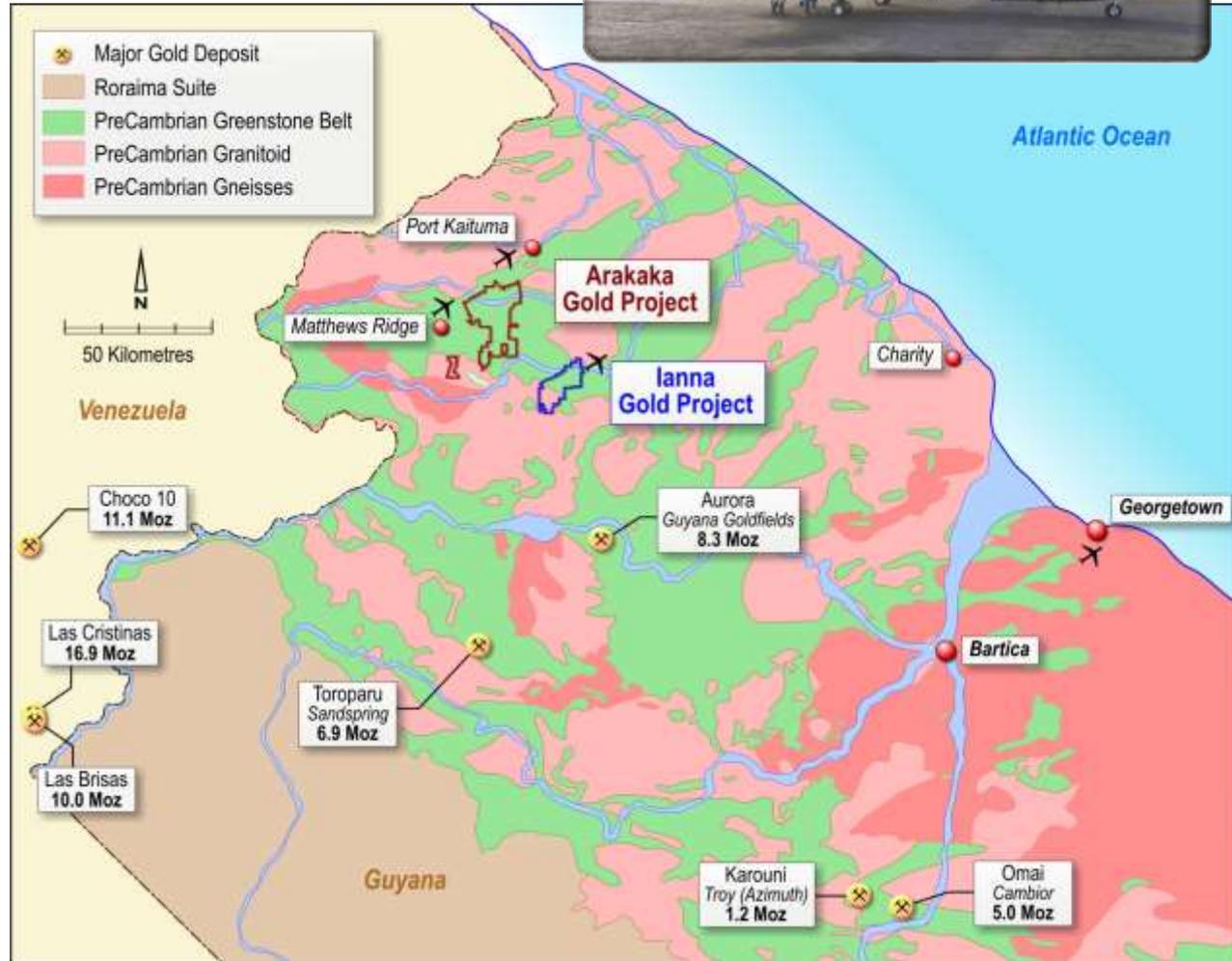


All season Road Network



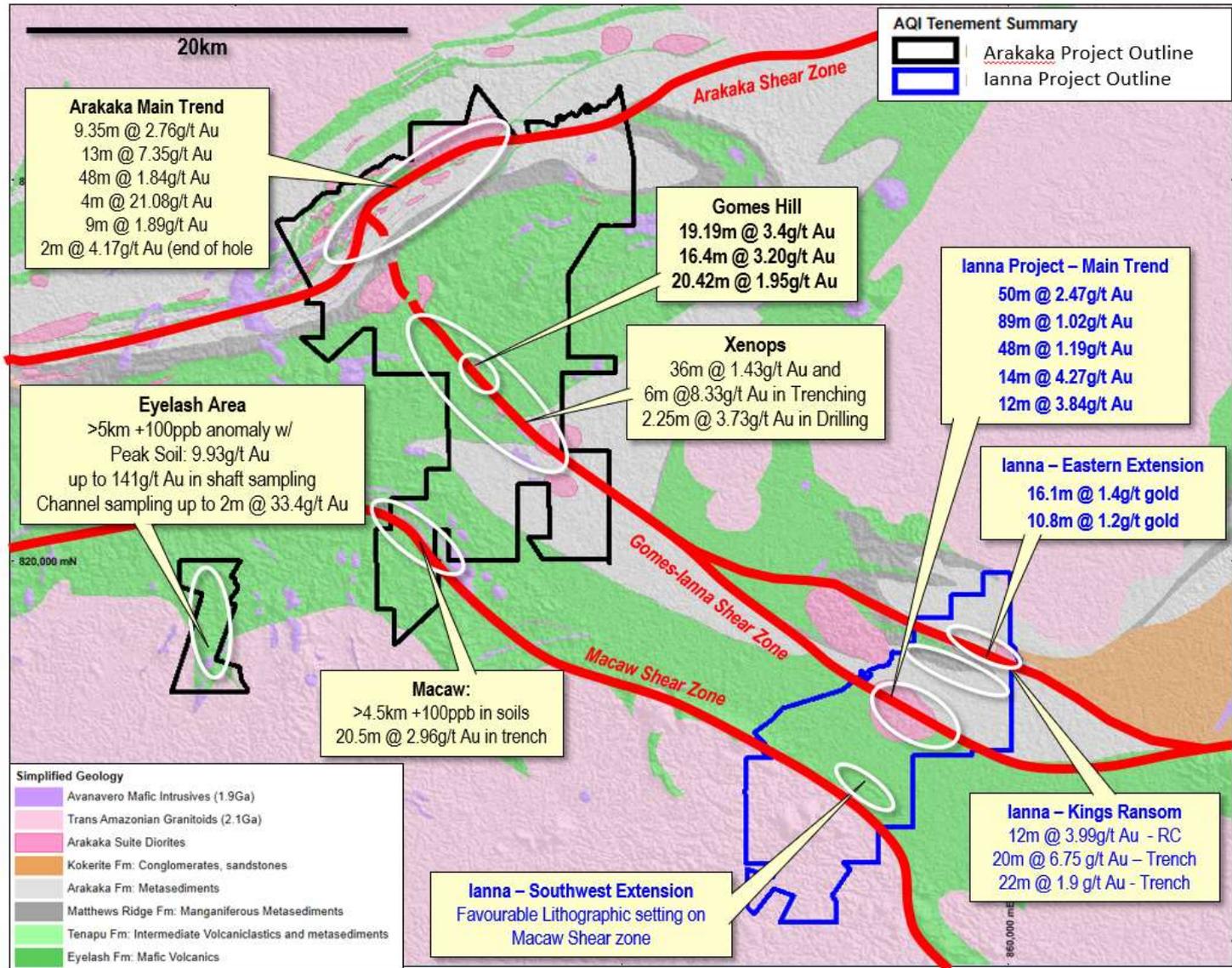
Port Kaituma
Deep Water Port 15km from Arakaka Project

Daily Commercial Flights

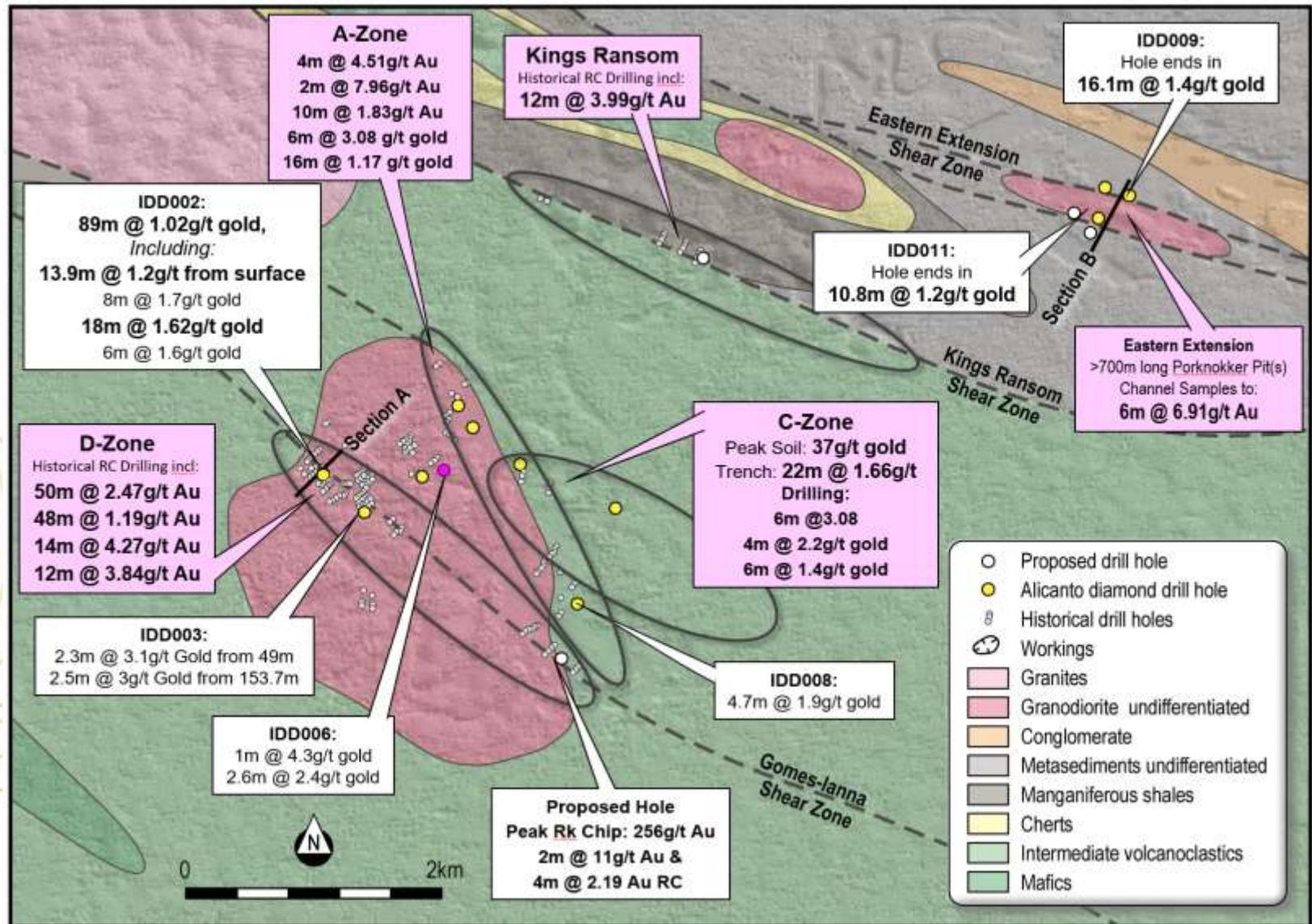


Ianna Gold Project | 100% Alicanto

- Maiden Diamond Drilling confirms **extensive Gold mineralisation from surface**
- Limited strike extent drilling (<10% tested) **open along strike;**
- Over 13,000m Historical Drilling
- ~95% of drilling testing in top 50m with over 30% of holes ending in mineralisation **remains open at depth;**
- Historical drilling has already delivered multiple ore grade intersections in top 50m;



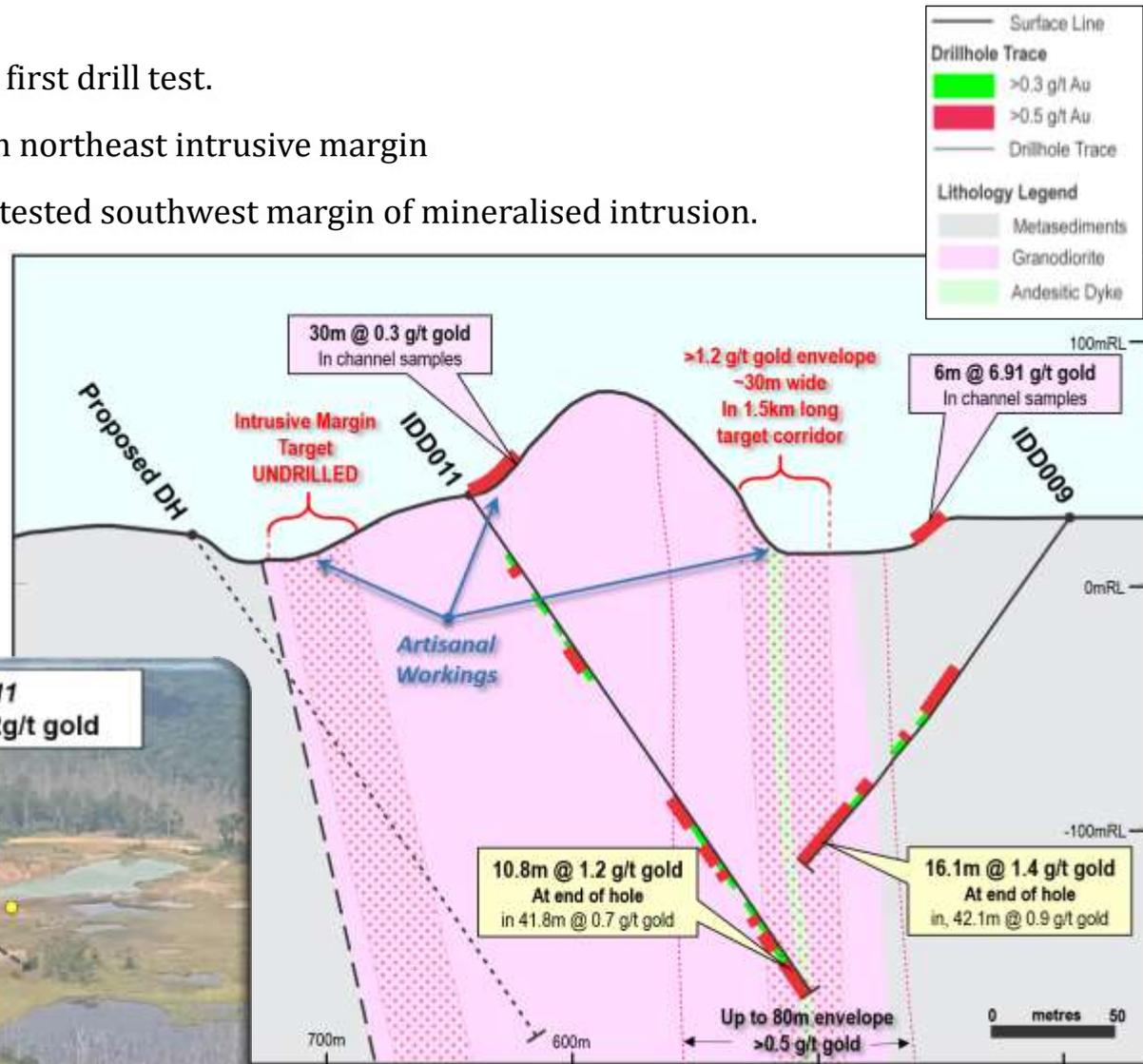
Ianna Gold Project | 100% Alicanto



Ianna Gold Project | *Economic Potential*

Eastern Extension:

- Bulk Tonnage discovery potential in first drill test.
- Up to 30m wide mineralised zone on northeast intrusive margin
- Follow-up drilling in progress on untested southwest margin of mineralised intrusion.



Barrick Earn-in

Barrick Gold Corp. Earn-in to a 65% interest in the Arakaka Gold Project based on meeting **total funding requirements of US\$10.0 million**, including:

- US\$8.0m exploration expenditure;
- US\$2.0m cash paid to Alicanto at completion of earn-in expenditure;
- Alicanto the operator
- If Barrick completes the US\$10m contribution, A Joint Venture is formed. Alicanto must either:-
 - Contribute on a proportional basis to retain 35% interest; or...
 - Go to 15% Free Carry till a notice of decision to mine by way of a straight line dilution mechanism.
- Upon a notice of decision to mine by the Arakaka JV, Alicanto can elect to either contribute, or convert its interest in the project to a 2% NSR.
- If Barrick terminates prior to completion of the US\$10m contribution they forfeit all rights and interest to the Project.

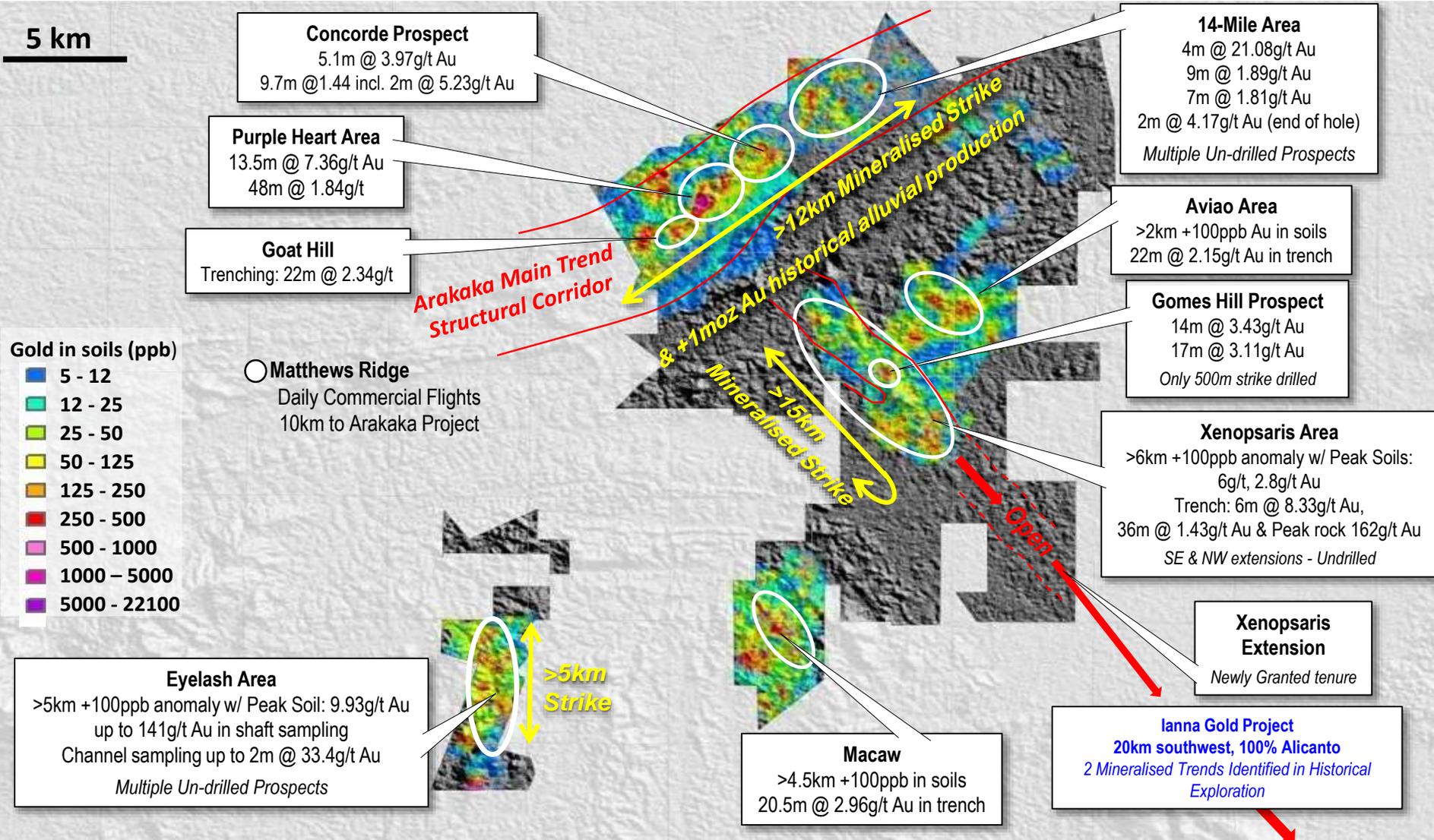
Arakaka Gold Project



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Arakaka Gold Project

Two Major Corridors of Mineralisation Currently Being Targeted



Arakaka Gold Project

Xenopsaris Target

**2,500m Trench In Progress
Initial Results in March**

**3,500 Diamond program to
commence in March**

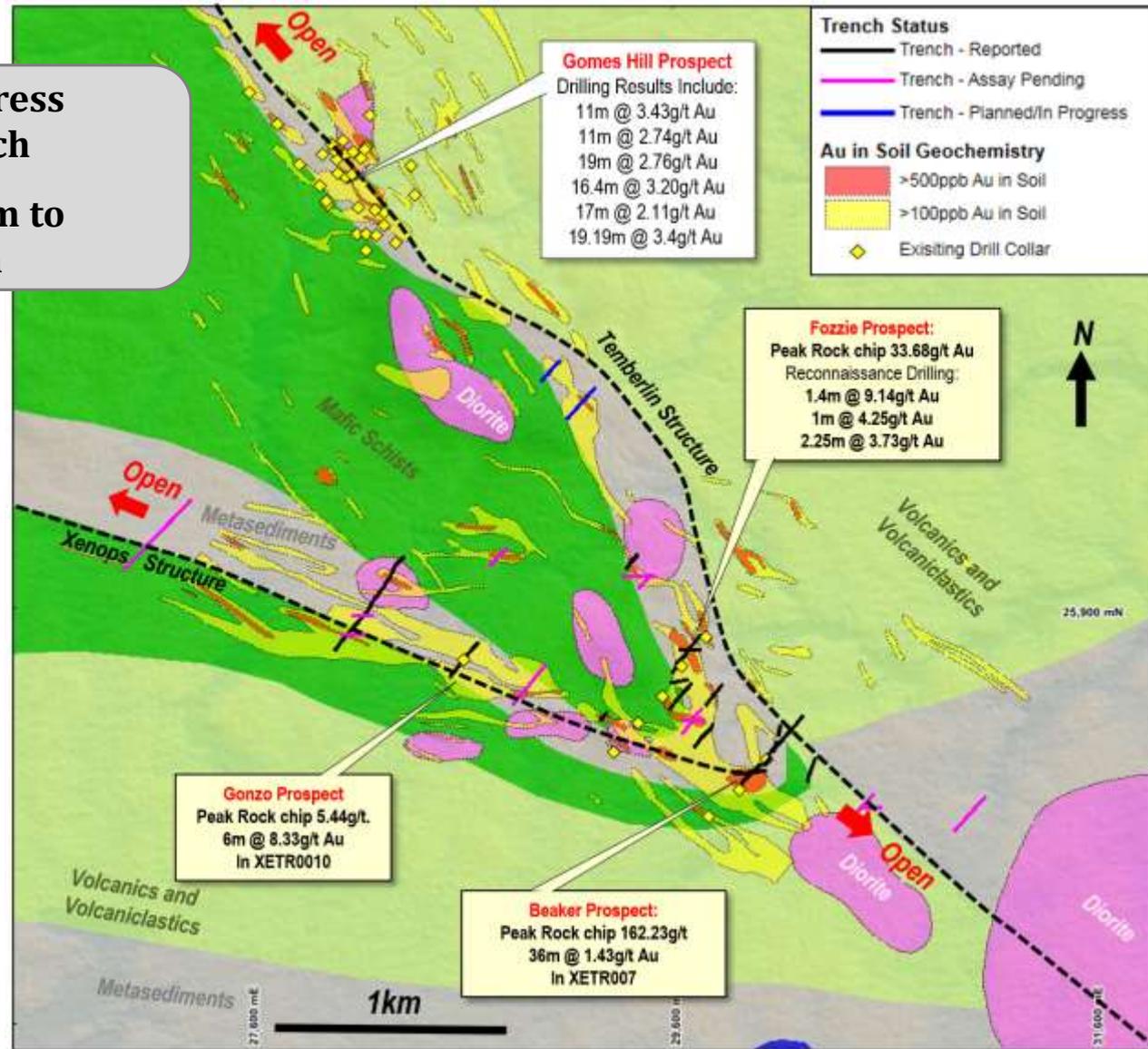
EXPLORATION SUCCESS

Peak Trench: **6m @8.33g/t Au**

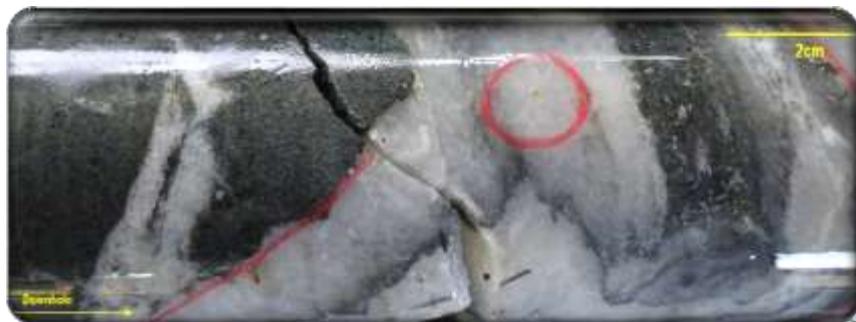
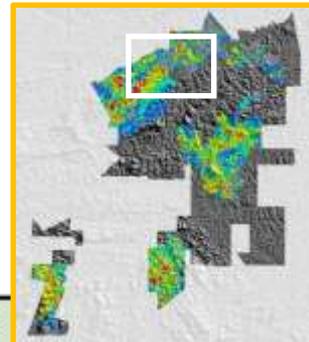
Peak Rock Chip Values:
162g/t, 33.7g/t, & 28.1g/t Au

Peak Auger Values:
10g/t, 3.7g/t, & 2.8g/t Au

Peak Soil Values:
6.9g/t, 2.09g/t, & 1.89g/t Au



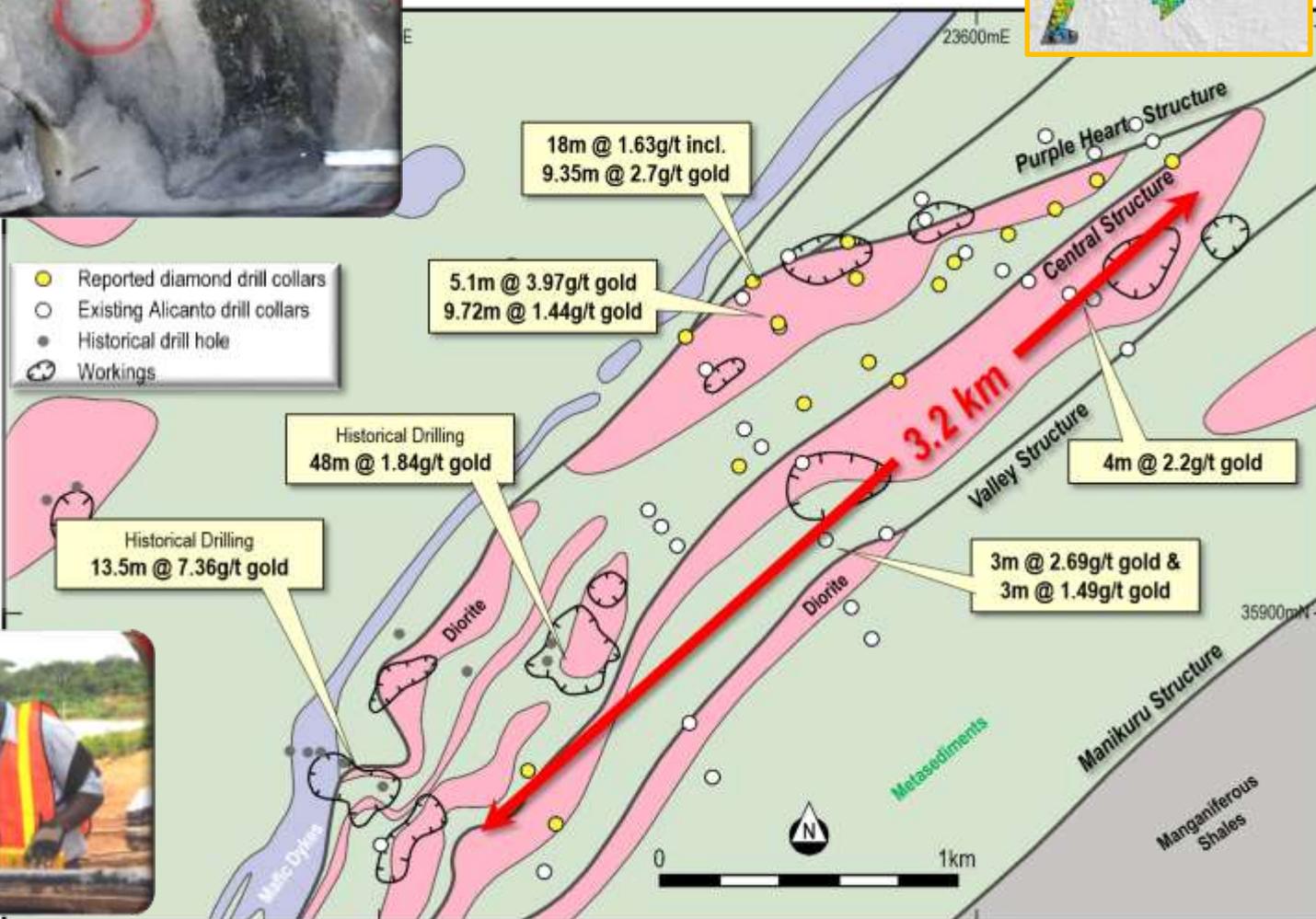
Arakaka Main Trend



Concord Prospect

**First Pass Targeted Drilling
Returns 9.35m @ 2.7g/t Au**

**Extends Mineralisation on
Purple Heart Structure to
3.2km strike extent**



Guyana's Northwest District

Underexplored and undeniably rich in gold

- **Arakaka Gold Project** - one of the oldest and most prolific gold districts in the Guiana Shield;
 - Barrick Gold Corp. Funded Exploration
 - 2,500m Trench Program in progress, results in March
 - 3,500m diamond drilling program, commencing March 2018, Xenopsaris Corridor
- **Ianna Gold Project** – Advanced exploration demonstrating resource potential
 - Follow-up Diamond Drilling in-Progress
 - New Mineralisation Identified in recent Maiden Drilling
 - 100% Alicanto
- **Internationally Recognised Technical Team** - innovative technical approach; proven exploration experience and success;
- Tight capital structure, Top 20 shareholders hold approximately 69% with board and management over 16%.



Contact

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