

Issue of Shares

Alicanto Minerals Limited (“Alicanto” or the “Company”) has issued 1,000,000 fully paid ordinary shares as a result of the vesting of 1,000,000 Performance Rights to the Managing Director, Peter George.

Cleansing Notice

With reference to the shares issued, in accordance with section 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
 - a) The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company;
 - b) The Company has complied with section 674 of the Corporations Act; and
 - c) As at the date of this Notice, the Company is in advanced discussions in connection with the potential divestment of non-core assets in the Company. There is no guarantee that the Company will be able to conclude these discussions, but will continue to keep the market updated in accordance with its continuous disclosure obligations. There is no other excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised by the Board of Directors.

Michael Naylor

Company Secretary

CONTACT DETAILS

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