

Alicanto appoints mining finance specialist as Head of Corporate Development

Alicanto continues to pursue acquisition opportunities while advancing its exploration program in Sweden

Alicanto Minerals Ltd (Alicanto or the Company) (ASX: AQI) is pleased to announce that it has appointed experienced geologist and resources funding specialist Ben Palich as Head of Corporate Development.

Mr Palich will play a key role in the identification and evaluation of advanced project acquisition opportunities of which a number are now under review.

Mr Palich has 30 years of commercial, technical, and financial experience in the global resources sector. He most recently spent 12 years at Macquarie Bank as Division Director in Mining Finance. His earlier career included work as an analyst, a resource consultant and as a geologist.

Mr Palich has played key roles in numerous banking deals covering project finance, acquisition finance, hedging and equity. He has extensive experience assessing deposits around the world across a range of commodities including gold, copper, nickel, lithium, lead and zinc. Mr Palich has also undertaken project evaluation and advanced resource modelling due diligence, auditing and feasibility studies.

Alicanto Interim Executive Chair Raymond Shorrocks said: *“We are actively looking to grow Alicanto through both project acquisition and exploration.*

“Ben’s extensive skills and experience will ensure he plays a pivotal role in helping the Company assess opportunities and execute transactions which will create value for Alicanto shareholders”.

For further information regarding Alicanto Minerals Ltd please visit the ASX platform (ASX:AQI) or the Company’s website <https://www.alicantominerals.com.au/>

Authorised by the Board of Directors.

Media

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About Alicanto Minerals

Alicanto Minerals Ltd (ASX: AQI) has a number of highly prospective exploration programs in Sweden’s highly-regarded mining region of Bergslagen. These include exploring its tenements around the world class Falun copper-gold and polymetallic skarn project as well as seeking to identify high-grade silver extensions at the historic Sala silver-zinc-lead deposit and to build upon its maiden Inferred Resource (refer ASX release dated 13 July 2022). Alicanto controls over 60km of the target limestone horizon at the Falun project within a total landholding of 312km².

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