

# Quarterly Activities Report



**6 November 2014**

Company Announcements Office  
Australian Securities Exchange Limited

## Clarification to September Quarter Activities Report

The Company wishes to clarify its September quarter Activities Statement lodged on 31 October 2014, with respect to its ownership of 51% of the gold rights to the Scotia JV tenements. As stated in the Company's Annual Report lodged with ASX on 1 October 2014, at note 17 on page 36, the Company is finalising an Agreement with Minotaur Gold Solutions Ltd by which the Company will exit the joint venture. Until such time as this occurs, the Company continues to own an interest in the Scotia JV tenements in accordance with the revised schedule below.

## APHRODITE GOLD LTD TENEMENT SCHEDULE AT 30 SEPTEMBER 2014

Project	JV Partner	Status	Tenement	Annual Expenditure*	AQQ Interest
Aphrodite		Granted	M24/720	\$99,600	100%
		Granted	M24/779	\$94,400	
		Granted	M24/649	\$18,100	
		Granted	M24/681	\$44,700	
		Pending	E24/186	N/A	
		Pending	L24/204	N/A	
		Pending	L29/114	N/A	
		Pending	L29/115	N/A	
	Dalrymple	Granted	M24/662	\$36,400	70%
Scotia JV	Minotaur	Dead	E 29/162 **	\$70,000	51%
		Granted	M29/245	\$99,400	
		Granted	M29/246	\$99,500	
		Granted	E 29/661	\$54,000	
		Granted	E 29/719	\$20,000	
		Granted	M24/279	\$64,300	
		Granted	M24/336	\$90,100	
		Granted	P29/2105	\$2,000	
		Granted	P29/2117	\$4,160	
		Granted	P29/2118	\$6,520	
		Granted	P29/2119	\$5,480	
		Granted	P29/2120	\$4,120	
		Granted	P29/2121	\$2,000	

NOTE: \* = Aphrodite isn't committed to meeting the Annual Expenditure of each of the individual tenements. The expenditure commitment is outlined in the JV agreement with Minotaur

NOTE: \*\* = E29/162 was converted in 2013 into 2 mining licences M29/245 & M29/246- applications were submitted in 1998 and have just commenced

Yours sincerely

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