

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Arafura Resources Ltd
ABN: 22 080 933 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin John Lockyer
Date of last notice	06/04/2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Amendment of the registered holder name of 3,000,000 options exercisable at \$0.105 with an expiry of 20/11/18, from Mr Gavin Lockyer to The Lockyer Family Trust.
Date of change	No change has occurred. This is an administrative adjustment, to correct the name in which the options are held when the most recent Appendix 3Y was lodged on 06/04/17.
No. of securities held prior to change	The Lockyer Family Trust – 260,000 shares & 3,000,000 options exercisable at \$0.105, expiry 20/11/18 TONGA Superfund – 324,014 shares
Class	Unlisted Options previously issued on the date of the 2014 AGM.
Number acquired	N/A
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	The Lockyer Family Trust – 260,000 shares & 3,000,000 options exercisable at \$0.105, expiry 20/11/18 TONGA Superfund – 324,014 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Administrative oversight to correct the name in which the options are held when the most recent Appendix 3Y was lodged on 06/04/17. These options were issued in 2014 to the registered name of The Lockyer Family Trust, the most recent Appendix 3Y stated Mr Gavin Lockyer. This announcement is to reaffirm that the options are held in the registered name of The Lockyer Family Trust.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.