

ASX RELEASE

16 May 2017

ASX: ARU

Clarification Statement

Arafura Resources Limited (ASX: ARU, “Arafura” or the “Company”) advises that in relation to the Company’s Mines & Money New-York Presentation (slide 12) and Quarterly Activities Statement (page 10) released to the ASX on 4 May 2017 and 28 April 2017 respectively, the following footnotes have been inadvertently omitted from the dataset titled ‘Unit Operating Costs After By Product Credits’:

¹ Refer ASX release 28 June 2016 for additional and qualifying information on the Mineral Resource that underpins the production target and provides the material assumptions on which the production target is based.

² The Company confirms that all material assumptions underpinning the forecast financial information derived from its 14,000t production target and the production target itself, continue to apply and have not materially changed since the 28 June 2016 release.

– ENDS –

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