



12 September 2018

## Retail Entitlement Offer completed

Arafura Resources Limited (ASX: ARU) (**Arafura** or **Company**) announces it has completed the retail component (**Retail Entitlement Offer**) of its accelerated non-renounceable 1 for 4 pro-rata entitlement offer (**Entitlement Offer**) as announced on 10 August 2018.

The Retail Entitlement Offer closed at 5:00pm (AEST) on 7 September 2018 and raised approximately \$1.85m at an offer price of \$0.08 (**Offer Price**) per new share (**New Share**). Eligible Retail Shareholders who applied for additional New Shares in excess of their entitlement under the Top-Up Facility as detailed in the Retail Offer Booklet will be allocated in full.

In total, applications were received from Eligible Retail Shareholders for approximately 26% of shares available under the Retail Entitlement Offer. The shortfall shares not taken up by Eligible Retail Shareholders may be placed by the directors at their discretion subject to compliance with the *Corporations Act 2001* (Cth) and the ASX Listing Rules within 3 months of the closing date of the Retail Entitlement Offer.

The Retail Entitlement Offer follows the institutional component of the Entitlement Offer, which raised approximately \$2.35m.

Arafura intends to use the funds raised under the Entitlement Offer to progress further development of the Company's Nolans NdPr Project in the Northern Territory by carrying out technology, engineering and piloting activities as required to progress to a definitive feasibility study (DFS) and to enable project execution readiness, and for general working capital purposes.

New Shares issued under the Retail Entitlement Offer will rank equally with existing shares on issue. New shares will be issued on 14 September 2018 and will commence trading on a normal settlement basis on the Australian Securities Exchange on 17 September 2018. Holding statements will be despatched on or around 18 September 2018.

### Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

**ENDS**

Further comment and information	
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### **Summary Information**

The following disclaimer applies to this announcement and any information contained in it. The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Arafura's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

### **Forward Looking Statements**

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The forward-looking statements reflect the Arafura's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Arafura, or any of its affiliates or persons acting on its behalf. Arafura does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither Arafura nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, Arafura and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

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