

ASX Announcement

Arafura Completes \$23.2 million Entitlement Offer

22 July 2019



Arafura Resources Limited (**Arafura** or **Company**) is pleased to announce the successful completion of its fully underwritten \$23.2 million (before costs) pro-rata non-renounceable entitlement offer announced to ASX on 20 June 2019 (**Entitlement Offer**). Arafura has now received the balance of subscription funds for the remaining shortfall comprising \$200,000 (before costs) and has issued 2,352,941 fully paid ordinary shares (**Shares**) to the respective sub-underwriter. This issue completes the issue of all 273,491,090 Shares under the Entitlement Offer and brings the total number of Shares on issue to 1,054,894,204 and the total amount raised to \$23.2 million (before costs).

Secondary trading notice given for Ineligible Foreign Shares pursuant to paragraph 708A(5)(e) of the Corporations Act 2001 (Cth) (Act).

All 2,352,941 Shares issued (the **Ineligible Foreign Shares**) represent the "entitlements" of shareholders with registered addresses outside of Australia and New Zealand. These Ineligible Foreign Shares were not offered to persons under the Entitlement Offer and do not fall within the disclosure exemption and secondary trading exemption relating to entitlement offers. Accordingly, the following secondary trading notice is given in respect of the Ineligible Foreign Shares only. Upon giving this notice, a sale of the Ineligible Foreign Shares within 12 months of their issue will fall within the exemption in section 708A(5) of the Act.

Arafura hereby notifies ASX that:

1. Arafura issued the Ineligible Foreign Shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice is given by Arafura under paragraph 708A(5)(e) of the Act;
3. as at the date of this notice, Arafura has complied with the provisions of Chapter 2M of the Act as they apply to Arafura, and section 674 of the Act; and
4. as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and (8) of the Act.

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Signed for and on behalf of Arafura



Peter Sherrington
Chief Financial Officer and Company Secretary
Arafura Resources Limited

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