

ASX ANNOUNCEMENT

EXERCISE OF UNQUOTED OPTIONS

4 March 2021



Arafura Resources Limited (ASX:ARU) (“**Arafura**” or the “**Company**”) advises that, in accordance with the terms of the Arafura Employee Options Plan (**Plan**) 783,333 unquoted employee options were exercised at \$0.12 and 150,000 unquoted employee options were exercised at \$0.15 raising \$116,499.96.

An Appendix 2A applying for the quotation of the Shares will follow this announcement.

-ENDS-

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