

ASX ANNOUNCEMENT

PROJECT FUNDING UPDATE – EXPORT DEVELOPMENT CANADA

1 December 2025



Arafura Rare Earths Limited (ASX: ARU) (Arafura or the Company) is pleased to confirm that Export Development Canada (**EDC**) has extended credit approval for its existing US\$300 million lending commitment.

Terms of the facility remain consistent with the original funding announcement, please refer to ASX Announcement “Export Development Canada Provides Conditional Approval for US\$300 Million Senior Debt Facility” dated 27 May 2024.

The loan documentation, including the common terms deed, will be advanced with the lenders in conjunction with the credit approval work programs.

All other lender credit approvals in relation to the debt facilities remain current and valid, noting that ING have provided a letter of support ahead of seeking a further credit approval ahead of a Final Investment Decision for the Nolans Project as per ASX Announcement dated 1 October 2025, “Project Funding Update”.

-ENDS-

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