

Artemis to Complete Capital Raise of \$525,500

Artemis Resources Limited (ASX: ARV) is pleased to advise that it has received firm commitments to complete a capital raising of \$525,500 (before costs) through the issue of 350,333,333 shares at \$0.0015 each. Completion is expected on or around 21 November 2016.

These funds will be used to further exploration activities as outlined in recent announcements. This will include:

Silica Hills Gold Project¹

- Continuation of rock chip and channel sampling programme
- Costeaming
- Submission of Programme of Works for drilling programme

Purdy's Reward²

- Field reconnaissance and geological and geochemical mapping
- Heritage survey with Ngarluma Aboriginal Corporation
- Submission of Programme of Works for drilling programme

Mt Clement-Paulsen's Gold Project³

- Submission of Programme of Work for drilling programme
- Initial drill programme for metallurgical testing
- Upgrade of Resource to JORC 2012

David Lenigas, Artemis Chairman, commented: *"We have received significant investor interest following the announcement of the results of our recent exploration activities, and our team are committed to working through the summer to further exploration work on these exciting prospects which we have recently identified"*.

For further information, please contact:

Edward Mead

Executive Director

Phone: +61 407 445 351

Email: ed@artemisresources.com.au

Web Site: www.artemisresources.com.au

¹ See ASX Announcement dated 8 November 2016

² See ASX Announcement dated 16 November 2016

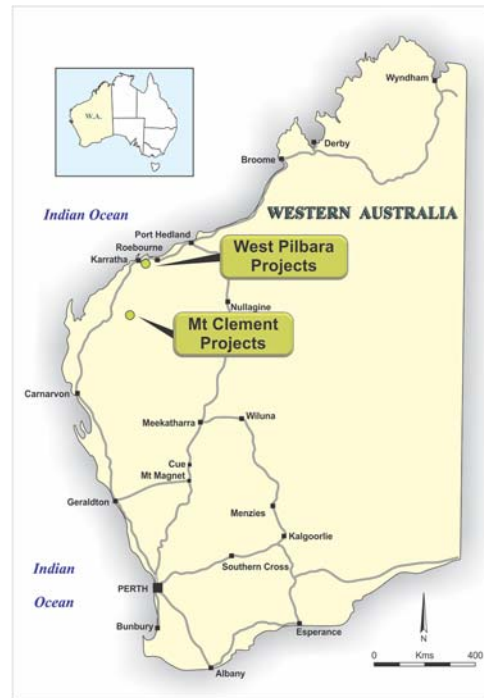
³ See ASX Announcement dated 14 November 2016

ABOUT ARTEMIS RESOURCES

Artemis Resources Limited is a resources exploration company with a focus on its prospective West Pilbara (gold, base metals, platinum and platinum group elements) and Mt Clements (gold and antimony) projects in Western Australia. These projects have only recently been consolidated into Artemis and offer significant exploration potential with close proximity to existing infrastructure.

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Competent Person Statements

The information in this document that relates to Exploration Results and Exploration Targets is based on information compiled or reviewed by Edward Mead, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mead is a Director of Artemis Resources Limited and is a consultant to the Company, and is employed by Doralada Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mead consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This report contains forecasts, projections and forward looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Artemis' control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.