



ASX / Media Announcement

4 August 2017

Artemis Resources Limited

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Directors:

Executive Chairman
David Lenigas

Executive Directors
Ed Mead
Alex Duncan-Kemp

Company Secretary:
Guy Robertson

Corporate Information
ASX Code: ARV



**CAPITAL RAISE OF \$3 MILLION TO FAST TRACK INVESTMENT IN
ARTEMIS'S KEY CONGLOMERATE GOLD AND COBALT ASSETS**

Artemis Resources Limited (ASX Code: ARV) advises that it has received firm "bought deal" commitments from a London Institution, Global Investment Strategy UK Ltd and another professional Australian investor, to raise \$3 million (before costs) through the issue of approximately 23.7 million shares at 12.66 cents per share.

David Lenigas, Artemis's Executive Chairman, commented;

"We are preparing to hit exploration efforts very hard on our new conglomerate gold and cobalt assets in the Karratha region and this funding puts the Company in the best financial position it has been in for many years. Banks don't lend to Companies like Artemis and you can't build real businesses with bottle tops, so I apologise to those shareholders who don't like dilution. We have some amazing assets to develop in Artemis and we need real money to create real assets. The board is very appreciative of the institutional and retail support we have found to help us on this journey of value creation."

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.artemisresources.co.au or contact:

Investors / Shareholders

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