



ASX / Media Announcement

5 January 2018

Artemis Resources to seek a dual listing in Canada

Artemis Resources Limited (“Artemis”) (ASX: ARV) announces that the board have approved to commence the process of seeking a dual listing of the Company’s securities on the most senior stock exchange available to it in Canada.

David Lenigas, Artemis’ Executive Chairman, commented;

“The board is working diligently to upgrade all of the Company’s Nickel, Cobalt, Copper, Paladium, Platinum, Rhodium, Zinc and Gold Resources to JORC 2012 compliant status, a considerable and lengthy task considering the number of deposits that exist within our extensive portfolio surrounding our Radio Hill processing plant south of Karratha in the Western Pilbara Region, Western Australia. This work is underway to prepare for production from a number of our mining assets when the Radio Hill processing plant is re-commissioned around the middle of the year. All of these resources will also require conversion to comply with the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects. We consider it important and necessary to expand our investor base further in to the North American market and provide a regulated trading platform for Artemis’s securities live in their time zone. The Company will update shareholders on progress as appropriate as move through this complicated process.”

CONTACTS:

For further information on this update or the Company generally, please visit our website at:

www.artemisresources.com.au or contact:

Investors / Shareholders:

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Executive Director

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BACKGROUND INFORMATION ON ARTEMIS RESOURCES:

Artemis Resources Limited is a resources exploration and development company with a focus on its prospective Karratha (gold, cobalt, base metals, platinum group elements and iron ore) and the Mt Clement Paulsens (gold) project in Western Australia.

Artemis owns the fully permitted ~500,000tpa Radio Hill nickel and copper operations and processing plant located 35km south of Karratha. JORC 2004 compliant resources of Gold, Nickel, Copper PGE's and Zinc, all situated within a 40km radius of the Radio Hill plant and on 1,838km² form the newly consolidated assets of Artemis Resources. Artemis is currently refurbishing and upgrading the Radio Hill processing plant and is targeting on having it operational in June 2018.

Artemis Resources Limited

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Executive Directors

Ed Mead

Alex Duncan-Kemp

Non-Executive Director

Sheikh Maktoum al Hasher
Maktoum

Company Secretary:

Guy Robertson

Corporate Information

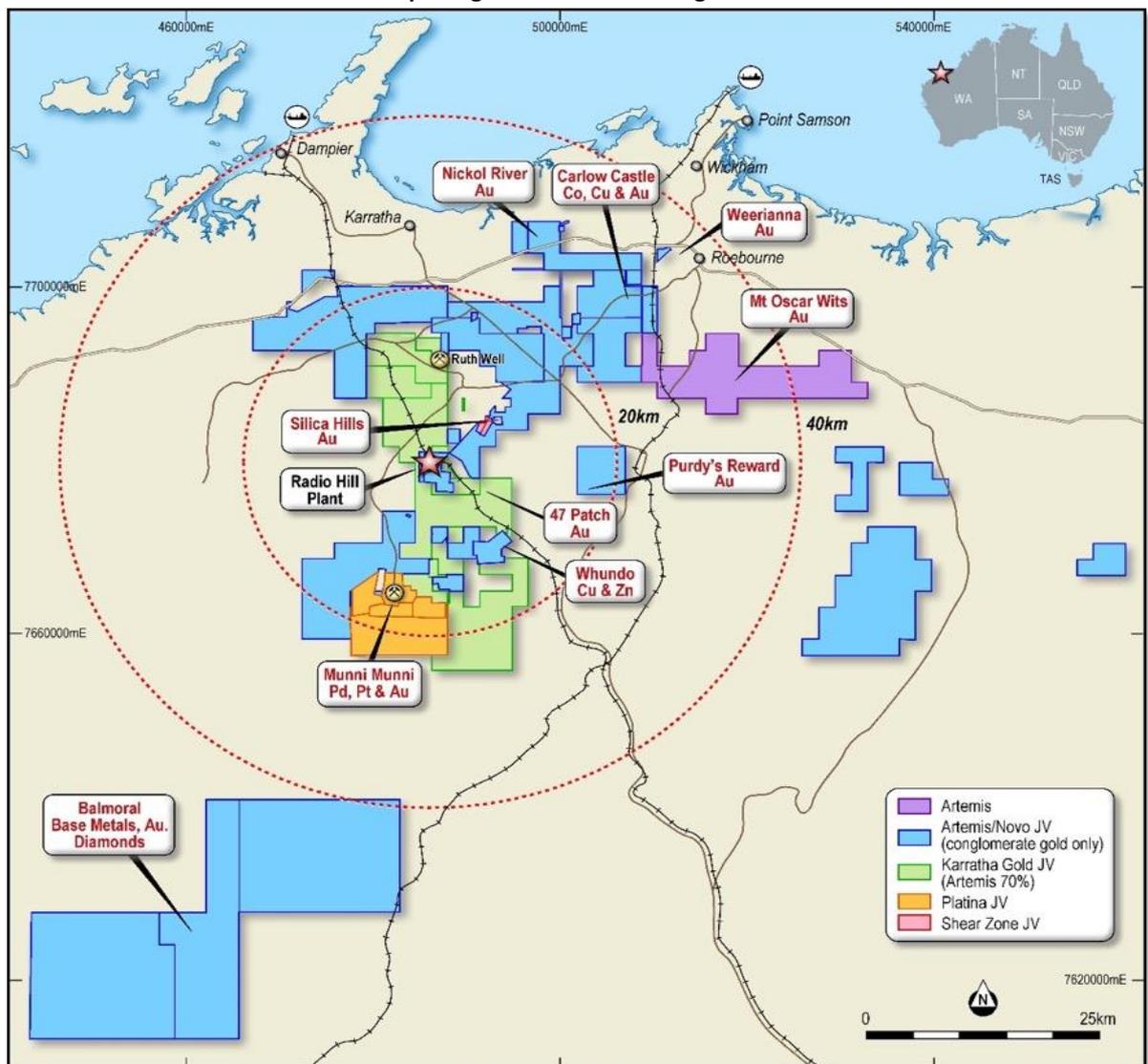
ASX Code: ARV



Artemis have signed Definitive Agreements with Novo Resources Corp. (“Novo”), which is listed on Canada’s TSX Venture Exchange (TSXV:NVO), and pursuant to the Definitive Agreements, Novo has satisfied its expenditure commitment, and earned-in to 50% of gold (and other minerals necessarily mined with gold) in conglomerate and/or paleoplacer style mineralization in Artemis’ tenements within 100km of the City of Karratha, including at Purdy’s Reward (“the Gold Rights”). The Gold Rights do not include (i) gold disclosed in Artemis’ existing (at 18 May 2017) JORC compliant Resources and Reserves or (ii) gold which is not within conglomerate and/or paleoplacer style mineralization or (iii) minerals other than gold. Artemis’ Mt Oscar tenement is excluded from the Definitive Agreements.

The Definitive Agreements cover 38 tenements / tenement applications that are 100% owned by Artemis. Pursuant to Novo’s successful earn-in, three 50:50 joint ventures have been formed between Novo’s subsidiary, Karratha Gold Pty Ltd (“Karratha Gold”) and three subsidiaries of Artemis (KML No 2 Pty Ltd, Fox Radio Hill Pty Ltd, and Armada Mining Pty Ltd). The joint ventures are managed as one by Karratha Gold. Artemis and Novo will contribute to further exploration and any mining of the Gold Rights on a 50:50 basis. Further definitive agreements covering approximately 19 Artemis tenements/tenement applications that are already subject to third party interests are expected to be signed once all necessary third-party consents have been obtained.

Artemis’s tenement package in the Karratha Region of Western Australia.



FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This report contains forecasts, projections and forward looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Artemis' control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.