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 Edward Mead  
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**Non-Executive Director:**  
 Sheikh Maktoum Hasher al  
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**Company Secretary:**  
 Guy Robertson

**Corporate Information**  
 ASX Code: ARV



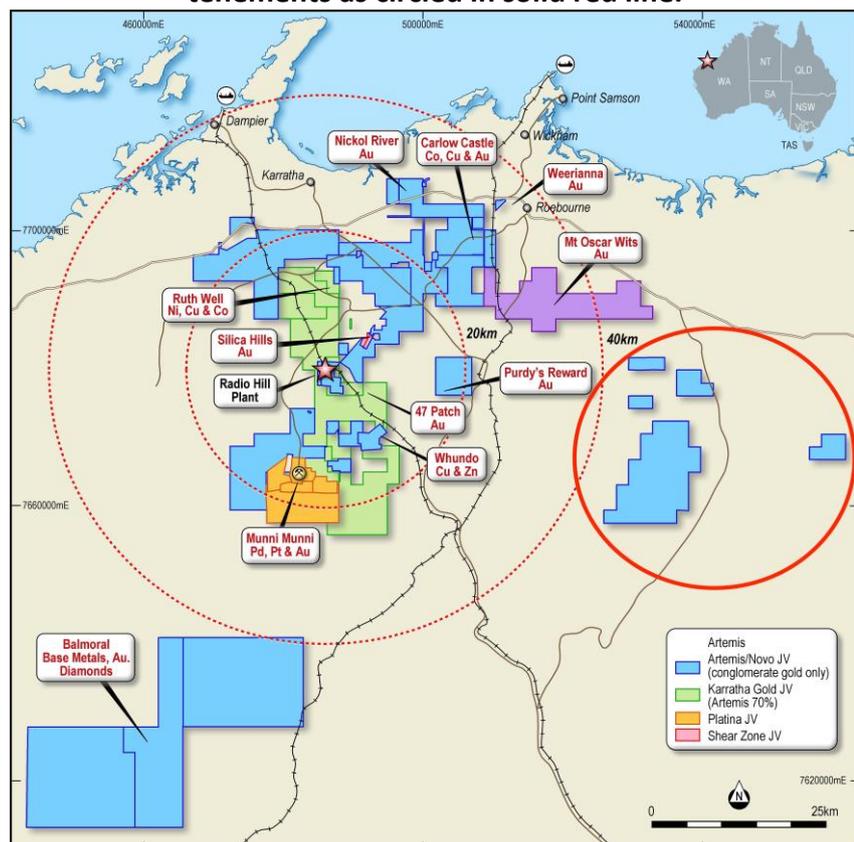
**INCREASE IN GRANTED TENURE FOR NOVO CONGLOMERATE JV  
 - Karratha, Western Australia-**

**Highlights:**

- 178.82 km<sup>2</sup> consisting of 4 tenements around Pyramid Station have been granted.
- The tenements are 60km south-east of Karratha, in the West Pilbara of Western Australia
- The tenements are owned by KML no2 Pty Ltd, a subsidiary company of Artemis Resources, and subject to a joint venture for conglomerate gold, between Novo Resources and Artemis Resources.

Artemis Resources Limited (“Artemis” or “the Company”) (ASX: ARV) is pleased to announce that tenements owned by KML no2 Pty Ltd, a subsidiary company of Artemis Resources, and subject to a joint venture for conglomerate gold, between Novo Resources Corp. (“Novo”) and Artemis, have been granted. Novo is the manager of the 50/50 joint venture. The newly granted tenements are located 60km south-east of Karratha in the Western Pilbara Region of Western Australia.

**Figure 1: Artemis’s Tenements in the Karratha Area, with the 4 new tenements as circled in solid red line.**



The tenements (Figure 1) and areas are:

- E47/3720 - 41 blocks - 130.89 km<sup>2</sup>
- E47/3721 - 5 blocks - 15.98 km<sup>2</sup>
- E47/3722 - 5 blocks - 15.97 km<sup>2</sup>
- E47/3723 - 5 blocks - 15.98 km<sup>2</sup>
- Total area 178.82 km<sup>2</sup>

#### **CONTACTS:**

For further information on this update or the Company generally, please visit our website at [www.artemisresources.com.au](http://www.artemisresources.com.au) or contact:

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#### **BACKGROUND INFORMATION ON ARTEMIS RESOURCES:**

Artemis Resources Limited is a resources exploration and development company with a focus on its prospective Karratha (gold, cobalt, base metals, platinum group elements and iron ore) and the Mt Clement Paulsens (gold) project in Western Australia.

Artemis owns the fully permitted ~500,000tpa Radio Hill nickel and copper operations and processing plant located 25km south of Karratha. JORC 2004 compliant resources of Gold, Nickel, Copper PGE's and Zinc, all situated within a 40km radius of the Radio Hill plant and on 1,838km<sup>2</sup> form the newly consolidated assets of Artemis Resources.

Artemis have signed Definitive Agreements with Novo Resources Corp. ("**Novo**"), and pursuant to the Definitive Agreements, Novo has satisfied its expenditure commitment, and earned-in to 50% of gold (and other minerals necessarily mined with gold) in conglomerate and/or paleoplacer style mineralization in Artemis' tenements within 100km of the City of Karratha, including at Purdy's Reward ("**the Gold Rights**"). The Gold Rights do not include (i) gold disclosed in Artemis' existing (at 18 May 2017) Mineral Resources and Reserves reported in compliance with the JORC Code (2012), or (ii) gold which is not within conglomerate and/or paleoplacer style mineralization or (iii) minerals other than gold. Artemis' Mt Oscar tenement is excluded from the Definitive Agreements.

The Definitive Agreements cover 38 tenements / tenement applications that are 100% owned by Artemis. Pursuant to Novo's successful earn-in, three 50:50 joint ventures have been formed between Novo's subsidiary, Karratha Gold Pty Ltd ("**Karratha Gold**") and three subsidiaries of Artemis (KML No 2 Pty Ltd, Fox Radio Hill Pty Ltd, and Armada Mining Pty Ltd). The joint ventures are managed as one by Karratha Gold. Artemis and Novo will contribute to further exploration and any mining of the Gold Rights on a 50:50 basis. Further definitive agreements covering approximately 19 Artemis tenements/tenement applications that are already subject to third party interests are expected to be signed once all necessary third-party consents have been obtained.

#### **FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:**

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of

future performance and involve unknown risks and uncertainties, many of which are out of Artemis' control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.