



ASX : ARV

ATY : FRANKFURT

Base, Battery and Precious Metals

ARTEMIS RESOURCES LIMITED IS AN AUSTRALIAN MINERAL DEVELOPER ADVANCING ITS WEST PILBARA BASE METALS, BATTERY AND PRECIOUS METALS ASSETS TOWARDS PRODUCTION.

ARTEMIS HAS CONSOLIDATED A MAJOR LAND HOLDING IN THE WEST PILBARA AND IS THE 100% OWNER OF THE RADIO HILL OPERATIONS AND PROCESSING INFRASTRUCTURE, STRATEGICALLY LOCATED 30 KM FROM THE CITY OF KARRATHA, THE POWERHOUSE OF THE PILBARA.

WANT TO KNOW MORE ABOUT ARTEMIS?

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ASX / Media Announcement

25 June 2018

Artemis and Novo JV Commits to \$5.4 million JV Budget - Western Australia –

Artemis Resources Limited (“Artemis” or “the Company”) (ASX: ARV) is pleased to advise that Novo Resources Corp (“Novo”) and Artemis, under the 50/50 Joint Venture for conglomerate and paleoplacer gold in the Karratha area¹, have agreed to a \$5.4 million exploration and work programme budget for the year beginning 1 July 2018 (the “Period”).

In the first four months of the Period the JV will focus on bulk sampling, diamond drilling and costeaning activities, primarily at Purdy’s Reward. Large bulk samples will be collected and treated to provide necessary gold grade data for a mineralisation report, an important step toward converting the current exploration license to a mining lease.

In addition, environmental and heritage studies will be undertaken in conjunction with similar work at Novo’s nearby Comet Well joint venture in order to move the collective area toward trial mining.

Lastly, follow-up exploration will be undertaken on the wider tenement package under the JV to identify further areas of conglomerate gold prospectivity.

Wayne Bramwell, Artemis’s Chief Executive Officer commented;

“Artemis is pleased that the Artemis/Novo JV has agreed to a new, aggressive conglomerate gold exploration budget for the coming year.”

Quinton Hennigh, Novo’s Chairman and President, comment;

“Novo is pleased to work with Artemis as we commence the new field season at Purdy’s Reward. Our joint venture program is designed to quickly accelerate the project toward trial mining.”

CONTACTS:

For further information on this update or the Company generally, please visit our website at

www.artemisresources.com.au, or contact:

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¹ Artemis Resources ASX news release date 24 August 2017 – Artemis and Novo Definitive Agreements Finalised