

## Radio Hill Gold Circuit - Approvals Update

16 JULY 2018

ASX: ARV

ATY: FRANKFURT

### Base, Battery and Precious Metals

ARTEMIS RESOURCES LIMITED IS AN AUSTRALIAN MINERAL DEVELOPER ADVANCING ITS WEST PILBARA BASE METALS, BATTERY AND PRECIOUS METALS ASSETS TOWARDS PRODUCTION.

ARTEMIS HAS CONSOLIDATED A MAJOR LAND HOLDING IN THE WEST PILBARA AND IS THE 100% OWNER OF THE RADIO HILL OPERATIONS AND PROCESSING INFRASTRUCTURE, STRATEGICALLY LOCATED 30 KM FROM THE CITY OF KARRATHA, THE POWERHOUSE OF THE PILBARA.

### WANT TO KNOW MORE ABOUT ARTEMIS?

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Artemis Resources Limited (“Artemis” or “the Company”) (ASX: ARV) is pleased to advise that it has now received the first of three key approvals necessary to commence the installation of the new 70-100 tph gold circuit at the Company’s 100% owned Radio Hill processing plant, 30 km south of Karratha in Western Australia.

There are three approvals required from the Government to commence the installation of the new gold circuit into the existing 0.5 Mtpa Radio Hill concentrator. The three approvals required are:

1. **DMIRS Project Management Plan (Safety approval)** – This has now been received.
2. **DMIRS Mining Proposal (Environmental approval)** – Required to start construction activities in relation to the installation of the new gold circuit.
3. **DWER Licence Amendment (Licence Approval)** – The final approval required to commence construction of the gold circuit.

Once operational, the fully refurbished three-stage crushing circuit (previously two-stage) will crush ore at the rate of 100 t/hr ROM into the Fine Ore Bin (FOB). The crushed ore will be withdrawn from the FOB and fed directly into the Gekko supplied gold recovery circuit.

The gold recovery circuit is modular and has been specifically designed to recover both coarse conglomerate style gold nuggets via an In-Line Pressure Jig (IPJ2400) and fine free gold via a Sepro Minerals SB1350 Falcon concentrator. The Falcon is able to effectively recover free gold down to ~20 microns in size. Gold will be further refined in the new gold room where it will be poured into gold ore bars.

The full capital and installation cost of the Gekko circuit and gold room equipment remains on budget at approximately \$3 million. All of this equipment has been delivered to Radio Hill and once the final approvals are received, installation and commissioning will commence. Artemis is working closely with the government agencies to achieve the outstanding approvals and Process 26, the company’s engineering contractor for care, maintenance and construction activities are onsite at Radio Hill.

**Wayne Bramwell, Chief Executive Officer of Artemis stated:**

***“Artemis is ready to install the new gold circuit, subject only to receiving the final Western Australian Government approvals to do so.***

***The installation of this new gold circuit into the existing 0.5Mtpa Radio Hill concentrator is the first stage of our strategic plan at Radio Hill and importantly provides Artemis the ability to bulk sample the gold targets that it has within its regional land holdings.***

***Concurrently resource development work is advancing with a view to bulk sampling and campaign processing to ascertain metallurgical characteristics of these shallow gold targets as a precursor to continuous gold operations later in the year.”***

Figure 1 : Gekko Systems plant to be installed at Radio Hill.

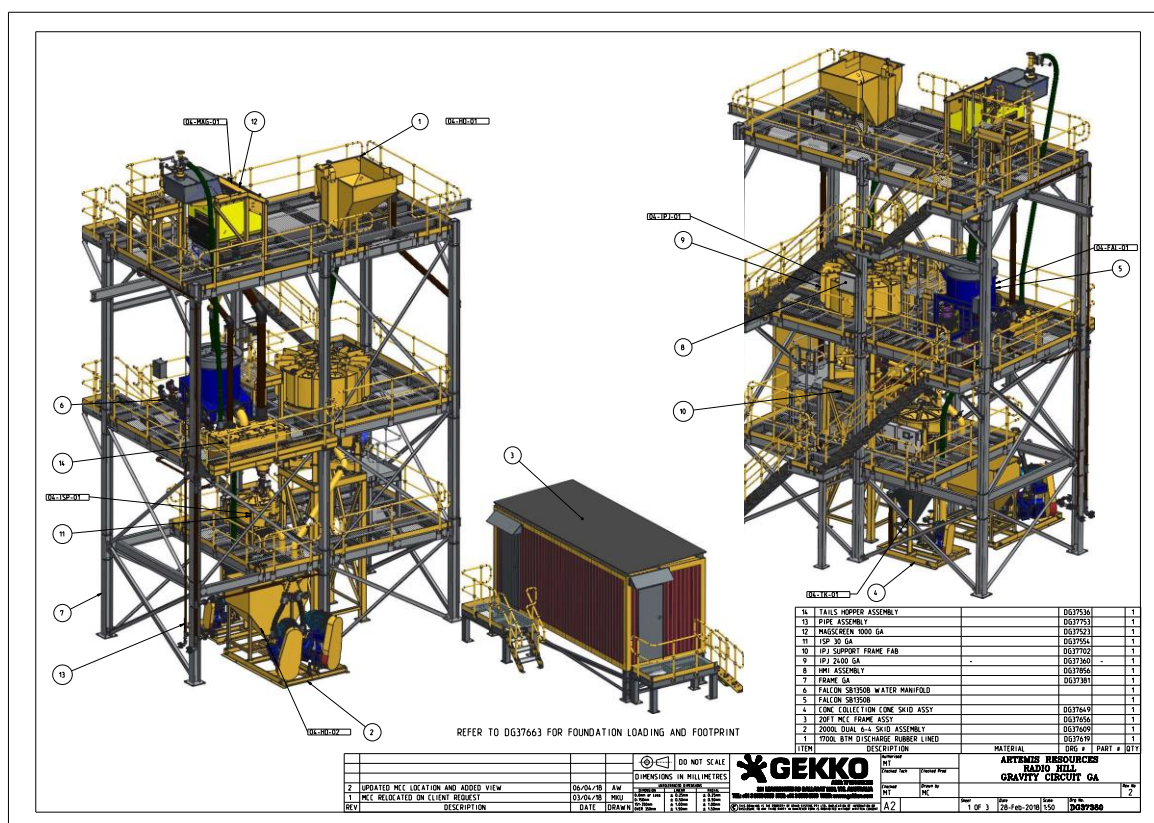


Figure 2: Schematic of the Gekko Gold Circuit integrated in to the Lidar scanned Radio Hill Plant

