

DRILLING RECOMMENCES AT CARLOW CASTLE

13 December 2018

ASX : ARV
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GOLD, COPPER AND COBALT IN THE WEST PILBARA

ARTEMIS RESOURCES LIMITED IS AN AUSTRALIAN MINERAL DEVELOPER ADVANCING ITS WEST PILBARA BASE, BATTERY AND PRECIOUS METALS ASSETS TOWARDS PRODUCTION.

ARTEMIS HAS CONSOLIDATED A MAJOR LAND HOLDING IN THE WEST PILBARA AND IS THE 100% OWNER OF THE RADIO HILL OPERATIONS AND PROCESSING INFRASTRUCTURE, STRATEGICALLY LOCATED 30 KM FROM THE CITY OF KARRATHA, THE POWERHOUSE OF THE PILBARA.

WANT TO KNOW MORE ABOUT ARTEMIS?

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Artemis Resources Limited (“Artemis” or “the Company”) (ASX:ARV, Frankfurt, U.S. OTC:ARTTF) is pleased to announce that drilling has recommenced at the company’s 100% owned Carlow Castle Au-Cu-Co Project in the West Pilbara region of Western Australia.

The objective of this air core programme of ≈5,000m is to target definition of strike extensions to the east and west of the existing drilling (**Figure 1**). Results from this programme, along with previously undertaken sub-audio magnetics (SAM), surface mapping and geochemistry will be used to focus the next round of resource development drilling, scheduled to commence in the first quarter of 2019.

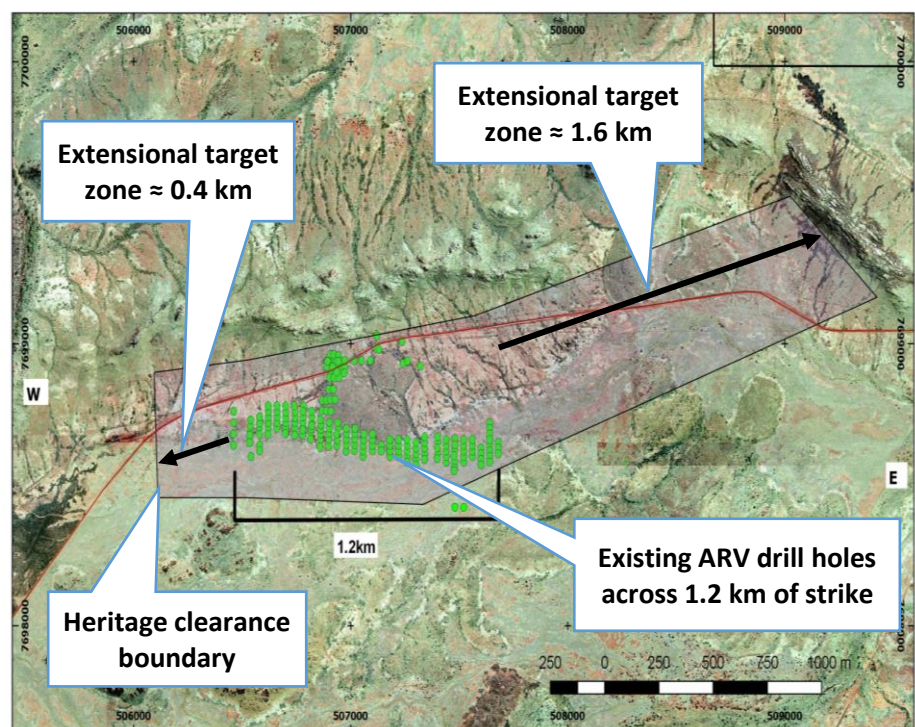


Figure 1: Extensional Air Core Programme at Carlow Castle

The company is also currently undertaking a new resource update for Carlow Castle. Though originally expected to be reported in December 2018, the ≈24,000m of drill data has taken additional time to consolidate and as such the new resource is now expected in early 2019.

Artemis’ Chief Executive Officer Wayne Bramwell commented:

“This drill programme is testing strike extensions to the east and west of the existing 1.2km of strike drilled at Carlow Castle to date and provides Artemis with a running start into 2019.

The next stage of resource development post the release of the resource update will include a targeted RC and diamond programme to provide additional samples for geotechnical, structural and metallurgical test work.”