

24 June 2019

ARTEMIS APPOINTS CORPORATE ADVISOR

ASX : ARV

ATY : FRANKFURT

ARTTF : OTCQB

GOLD FOCUSED

ARTEMIS RESOURCES LIMITED IS AN AUSTRALIAN MINERAL DEVELOPER ADVANCING ITS WEST PILBARA BASE METALS, BATTERY AND PRECIOUS METALS ASSETS TOWARDS PRODUCTION.

ARTEMIS HAS CONSOLIDATED A MAJOR LAND HOLDING IN THE WEST PILBARA AND IS THE 100% OWNER OF THE RADIO HILL OPERATIONS AND PROCESSING INFRASTRUCTURE, STRATEGICALLY LOCATED 30 KM FROM THE CITY OF KARRATHA, THE POWERHOUSE OF THE PILBARA.

ARTEMIS ALSO HAS 600 KM² IN THE PATERSONS RANGE 30KM FROM TELFER GOLD MINE AND SURROUNDING THE HAVIERON DISCOVERY BEING DRILLED BY NEWCREST.

WANT TO KNOW MORE ABOUT ARTEMIS?

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Independent boutique investment banking firm Cutfield Freeman & Co appointed

Artemis Resources Limited (“Artemis” or “the Company”) (ASX:ARV, Frankfurt: ATY, US OTCQB: ARTTF) is pleased to advise shareholders that after a review of several firms, it has engaged independent boutique investment banking firm, Cutfield Freeman & Co. (CF&Co) to assist ARV in negotiations on potential corporate transactions.

Following the strategic review of assets and a decision to focus on near-term gold opportunities (refer Quarterly Activities Report dated 30 April 2019), the Artemis board has identified the need to appoint a suitably experienced Corporate Advisor. CF&Co will assist, review and advise on potential corporate transactions, funding alternatives, divestments, and M&A opportunities.

The Company has had numerous approaches including unsolicited offers and JV discussions from a number of companies, which indicates there is significant interest in the Company’s assets in the West Pilbara. Notably, the Company has been in ongoing discussions with a large private group in regards to jointly undertaking a systematic review over the Company’s tenement portfolio. The collaboration would see the interested party’s proprietary technology utilised to potentially identify large-scale targets.

These assets also include the Armada project in the Paterson Ranges - the company’s strategy is to continue to explore this project and identify drill targets, but will also consider corporate transactions which will deliver significant shareholder value.

CF&Co is a mining finance advisory house, headquartered in London with offices in Hong Kong and Toronto. They provide a wide range of services to clients ranging from Merger and Acquisitions (M&A), Joint Ventures (JVs), private equity, project finance, corporate finance, product offtake, hedging and strategic advice.

Artemis’ Non-executive Chairman Sheik Maktoum commented:

“Based on the numbers of enquiries we have been receiving regarding potential divestment or JV’s of our non-core assets, we considered it prudent to appoint a well-regarded mining finance and advisory firm. CF&Co has significant experience across the sector, and given their headquarters in London, they are a great fit for Artemis and our strategic plans.”

CF&Co has advised clients globally from the majors down to single asset juniors and across all commodities. Examples of some recent assignments are:

- Advised Cupric Canyon on securing a US\$565m funding package (US\$275m debt, US\$265m stream) for development of the Zone 5 Copper-Silver project located in Botswana;
- Advised Champion Iron in relation to the refinancing of project debt used to restart operations at Bloom Lake, an iron-ore project located in Quebec, Canada; and

- Advised on the sale of Eldorado Gold's interests in China, including the White Mountain mine, Tanjianshan mine, Jinfeng mine and Eastern Dragon development project, to China Gold and Yintai Resources for \$900m.

The Company has ongoing discussions with several parties in relation to non-core projects; the Company will update the market as soon as there is any formal agreement or corporate transaction.

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