

# ASX Announcement

## Board Restructure and Non Core Asset Disposals

1 February 2021

**Artemis Resources Limited** (“Artemis” or “the Company”) (ASX:ARV, Frankfurt: ATY, US OTCQB: ARTTF) is pleased to announce the appointment of Mr Boyd Timler as Executive Director.

### **Appointment of Mr Boyd Timler as Executive Director**

Mr Boyd Timler, a current Perth based Board member, will take on the role of Executive Director with effect from today.

Mr Timler has over 38 years of experience in the resources industry, including at senior executive and operator level in both open pit and underground gold and base metals mines. Mr Timler was most recently Chief Operating Officer of Panoramic Resources Limited, and prior to this he held the roles of CEO and Managing Director of Medusa Mining Limited and COO for Beadell Resources Limited. Between 2005 and 2013, Mr Timler held senior operations management roles with Barrick Gold Corporation in Australia and Africa. Prior to that he held senior roles with Placer Dome Limited, Kinross Gold Corporation and TVX Gold Inc; in Canada the USA and Australia. In addition to his extensive operational experience, Mr Timler has considerable involvement with the evaluation and development of numerous resource projects throughout the world.

Mr Timler has a Bachelor of Science in Geology from the University Alberta, Canada and is a Graduate of the Australian Institute of Company Directors.

Mr Timler was appointed to the Board of Artemis as a Non-Executive Director on 1 October 2020.

In conjunction with the appointment of Mr Timler as Executive Director, Mr Edward Mead, a current Board member, will take on the role of Non-Executive Director effective 8 February 2021. Mr Mead was appointed to the Board of Artemis as an Executive Director on 31 December 2014.

**Mark Potter, Chairman commented:** “The appointment of Boyd Timler as Executive Director reflects the substantial progress being made at the Carlow Castle and Patersons Projects in recent months and the ambitious 2021 exploration and development programmes that are currently underway. Boyd has already added considerable value to our Carlow Castle project as a Non-Executive Director and we look forward to working with him as an Executive.”

“We thank Edward Mead for his substantial contributions to Artemis over the last 6 years as an Executive Director and we look forward to his continued counsel as a Non-Executive Director given his extensive experience of exploration in the Pilbara region of Australia.”

“2021 is expected to be a pivotal year for the Company as the team continues unabated efforts to create value for shareholders through successful exploration and development at both Patersons and Carlow Castle.”

### **Non Core Asset Disposals**

Further to the announcements of 28 April 2020 and 18 June 2020 relating to the sale of a 51% interest in the Munni Munni PGE Project, this agreement has now lapsed as at 31 January 2021. The Board will continue to review all options for its 70% interest in the Munni Munni PGM Project given the continued buoyant market for precious metals.

Furthermore, the Company has identified opportunities to dispose of several non-core tenements through sale or spin-off transactions and will update the market in due course.

This announcement has been authorised by the Board.

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