



CORPORATE PRESENTATION

NOVEMBER 2023

DISCLAIMER

This presentation (the “Presentation”) has been prepared by Artemis Resources Limited (“ARV” or the “Company”). This Presentation contains general and background information about ARV’s activities current as at the date of the Presentation, and (i) does not purport to be completed; and (ii) should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information is provided in summary form, has not been independently verified, and should not be considered to be comprehensive or complete. The Company is not responsible for providing updated information and assumes no responsibility to do so. The contents of this Presentation have not been reviewed, authorised or otherwise approved by the UK Financial Conduct Authority (“FCA”), the Australian Securities and Investments Commission (“ASIC”), the Australian Securities Exchange (“ASX”) or any other regulatory body. Reliance on this Presentation for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested. If you are in doubt about the content of this Presentation and/or any action you should take, you are strongly recommended to seek your own independent financial advice immediately from your stockbroker, lawyer, accountant or other independent financial adviser authorised by the FCA, ASIC or the ASX (as applicable). This Presentation contains both historical facts and statements relating to the Company’s current plans, estimates, objectives, and strategies which are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the actual results, performance, or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk and the Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this Presentation to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based. The information contained in this Presentation is subject to change without notice. No representation or warranty, express or implied, is given as to the accuracy, completeness or fairness of the information or opinions contained in this Presentation and no liability is accepted by the Company or any of its directors, members, officers, employees, agents, or advisers for any such information or opinions. The Company’s nominated adviser and broker in the United Kingdom, WH Ireland Limited (“WH Ireland”), who is regulated by the Financial Conduct Authority, advise the Company and no one else (whether or not a recipient of these slides) in relation to the Company and will not be responsible to anyone, other than the Company, for providing the protections afforded to customers of the Brokers respectively nor for providing advice in relation to the Company. WH Ireland has not authorised the contents of these slides or any of them. This Presentation is for distribution in or from the UK only to persons authorised or exempted within the meaning of those expressions under FSMA 2000 or any order made under it or to those persons to whom these slides may be lawfully distributed pursuant to the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“Financial Promotion Order”) as amended, including Investment Professionals as defined in article 19(5) and high net worth entities as defined in article 49(2) of the Financial Promotion Order. Additionally, this Presentation is also for distribution in or from Australia only to persons to whom an offer of securities may be made without a disclosure document (as defined in the Australian Corporations Act 2001 (Cth) (“Corporations Act”) on the basis that such persons are exempt from the disclosure requirements of Part 6D.2 in accordance with Section 708(8) or 708(11) of the Corporations Act. Persons who do not fall within any of these definitions should not rely on these slides nor take any action upon them. This Presentation and the information contained in it do not constitute a prospectus or disclosure document and does not form any part of an offer of, or invitation to apply for, securities. Neither this Presentation, nor any part of it, nor the fact of its use, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision.

Some or all of the information contained in these slides and the Presentation (and any other information which may be provided) may be inside information relating to the securities of the Company within the meaning of the Criminal Justice Act 1993 and the Market Abuse Regulation (EU/596/2014) as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended (MAR). Recipients of this information shall not disclose any of this information to another person or use this information or any other information to deal, or to recommend or induce another person to deal in the securities of the Company on any exchange (or attempt to do so). Recipients of this information shall ensure that they comply or any person to whom they disclose any of this information complies with this paragraph and also with MAR. The term “deal” is to be construed in accordance with the Criminal Justice Act 1993 and with MAR. This Presentation does not constitute an offer to sell, or a solicitation to buy securities in any jurisdiction in which such offer or solicitation is unlawful. In particular, this Presentation is not, subject to certain exceptions, for distribution in or into the United States, Canada, the Republic of South Africa, the Republic of Ireland or Japan. The Company’s shares have not been and will not be registered under the United States Securities Act of 1933, as amended, nor under the securities legislation of any state of the United States or any province or territory of Canada, the Republic of South Africa, the Republic of Ireland or Japan or in any country, territory or possession where to do so may contravene local securities laws or regulations. Accordingly, ARV’s shares are not, subject to certain exceptions, to be offered or sold directly or indirectly in or into the United States, Canada, the Republic of South Africa, the Republic of Ireland or Japan or to any national, citizen or resident of the United States, Canada, the Republic of South Africa or Japan.

The information in this report that relates to Exploration Results and Exploration Targets complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (“The JORC Code”) and has been compiled under the supervision of Mr Luke Meter MAIG MAusIMM. Mr Meter is Exploration Manager, and an employee of Artemis Resources Ltd. Mr Meter has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in The JORC Code. Mr Meter consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Mineral Resources complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (“The JORC Code”) and has been compiled and assessed under the supervision of Ms Janice Graham MAusIMM MAIG and Dr Simon Dominy FAusIMM(CPGeo) FAIG(RPGeo) FGS(CGEO). Ms Graham is an employee of Snowden Optiro. Dr Dominy is a Non-Executive Director of Artemis Resources Ltd. Ms Graham and Dr Dominy have sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to individually qualify as a Competent Person as defined in The JORC Code. Ms Graham and Dr Dominy consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Artemis Resources acknowledges and pays respect to the Traditional Owner groups upon whose lands on which we operate.

We recognise the unique cultural heritage of Aboriginal people and their continued connection to lands, waters and communities.

We pay our respects to all Aboriginal people, and to Elders past, present and emerging.

ACKNOWLEDGEMENT OF COUNTRY

COMPANY SNAPSHOT

Unlocking high-quality lithium and gold-copper projects in the Pilbara Region of Western Australia



KARRATHA LITHIUM — OSBORNE JV (49%; GRE 51%) Li

- New high-grade lithium discovery; 5.5km lithium pegmatite trend identified
- Mineralisation confirmed as spodumene; widths up to 40m
- Assays report up to 3.6% Li₂O; grades persist over strike length
- Preparations for maiden drilling program well advanced



CARLOW (100%) Au Cu Co

- High-grade 704koz AuEq Resource foundation with significant exploration upside
- New gold and lithium targets identified
- Large land package with regional exploration opportunities
- 100%-owned Radio Hill processing plant



PATERSON CENTRAL (100%) Au Cu

- Unique high-alpha greenfields exploration opportunity
- 100% owned ~600km² tenement adjacent to 6.5Moz AuEq Havieron discovery
- Multiple highly prospective targets
- Seeking joint venture partners to help exploit exploration potential



SHARE PRICE	ISSUED SHARES	MARKET CAP
A\$0.022 (31 Oct 2023)	1,577m	A\$39.4m

SHARE PRICE (A\$, last 12 months)



SHAREHOLDER COMPOSITION (Top 20 = 62%)



LEADERSHIP

Highly experienced leadership team with broad cross section of technical and commercial skills across the resources sector



GUY ROBERTSON
Executive Chairman

- 30 years of experience as a Director, CFO and Company Secretary of both ASX-listed and private companies in Australian and Hong Kong
- Experienced in corporate aggregation, IPO, capital raising and acquisition due diligence
- In addition to experience in the resources sector, previous roles include Finance Director and NSW MD of Jardine Lloyd Thompson, Group Director Finance and COO of Colliers Jardine Asia Pacific (based in Hong Kong) and GM Finance of Franklins Limited
- Currently Executive Director of Hastings Technology (ASX:HAS) and Metalbank (ASX:MBK)



GEORGE VENTOURAS
Executive Director

- More than 30 years of business, marketing and corporate experience including restructuring and recapitalising publicly listed entities and coordinating IPOs
- Developed and promoted ASX listed companies and has served on the board of various public and private companies in executive and non-executive roles
- Sector experience includes resources, agriculture, aquaculture, luxury goods and manufacturing



SIMON DOMINY
Non-Executive Director

- Mining geologist-engineer with over 25 years' experience based in mine operations, consulting and academia. Has worked on a number of gold projects in Australia particularly in Western Australia, Queensland and Victoria, and across Europe, the Americas, and Africa
- Visiting Associate Professor at the Camborne School of Mines (CSM), University of Exeter, UK
- Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and the Australian Institute of Geoscientists (FAIG)

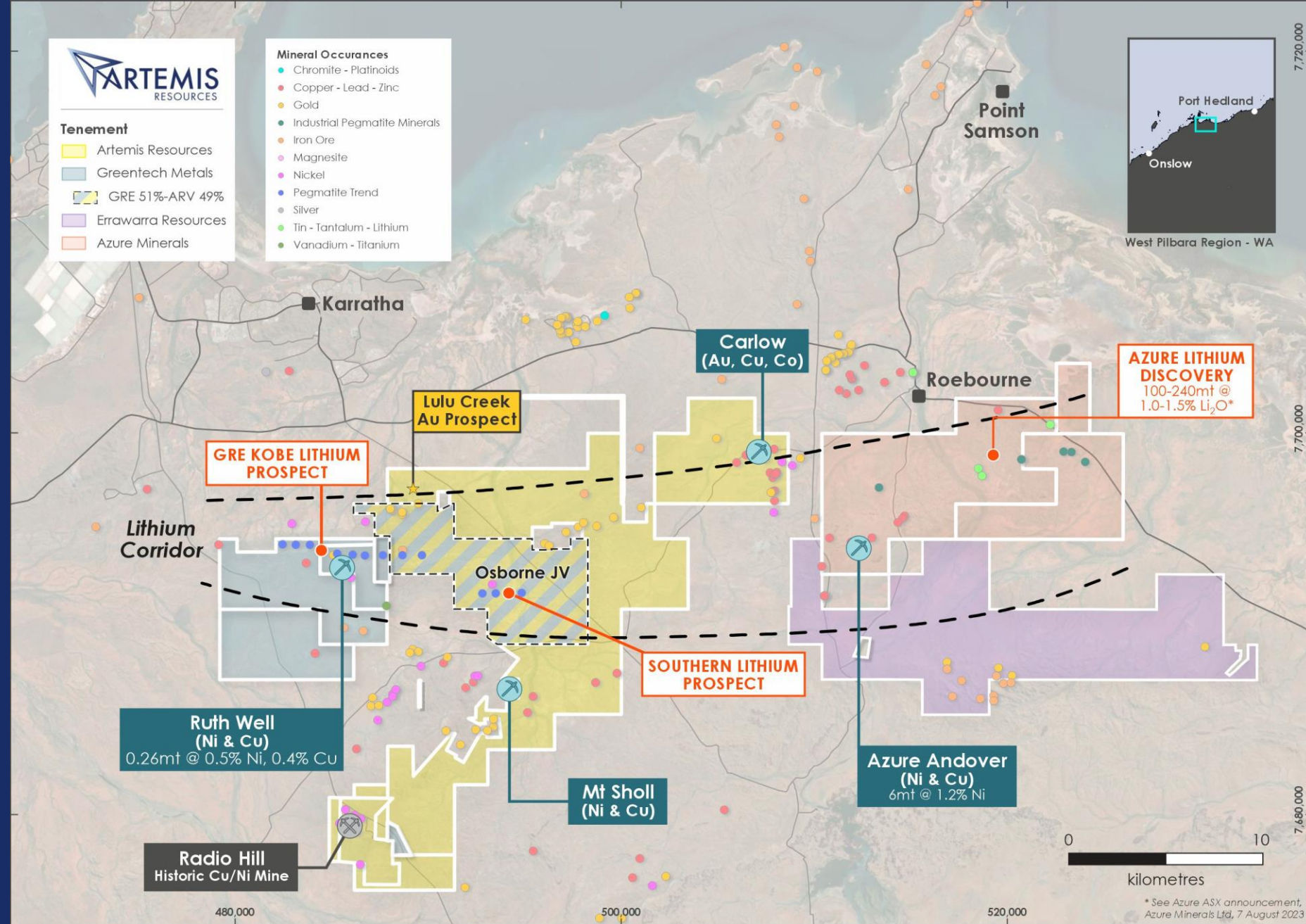


VIVIENNE POWE
Non-Executive Director

- Metallurgical engineer with over 30 years industry experience including senior executive roles with a strong track record of creating shareholder value in top tier, global mining, mining services and oil & gas companies
- Holds a Bachelor of Engineering degree (Metallurgical Engineering, with Distinction) from the Royal Melbourne Institute of Technology, a Graduate Diploma in Applied Finance & Investment from FINSIA and a Master of Business Administration (Technology Management) from Deakin University

PILBARA PORTFOLIO OVERVIEW

- Dominant landholding in an emerging Tier 1 battery metals production hub
- Strategically located close to Karratha logistics / administrative centre and Dampier port
- Multiple commodities provide exposure to battery and precious metals markets
- Existing high grade mineral resource estimate on 100% owned tenure
- Exploration upside (lithium and gold)
- Radio Hill provides a strategically located processing hub
- Artemis controls more than 210km² in the Karratha-Roebourne Lithium belt



OSBORNE JV OVERVIEW

New high-grade lithium discovery in an emerging Tier 1 battery metals production hub close to existing infrastructure

- The Osborne JV (49% ARV; 51% GRE) covers exploration licence E47/3719
- Located in close proximity to Andover Lithium Discovery with a target of 100-250Mt at 1.0-1.5% Li_2O (owned by ASX-listed Azure Minerals with a market capitalisation of ~A\$1.6Bn)
- Artemis retains the rights to all gold mineralisation and has the option to maintain its interest in the Osborne JV via contributing 49% of JV funding
- Artemis' joint venture partner, GreenTech Metals, which has a **proven lithium exploration team** (led by Michael Fotios) is leading exploration activities at the Osborne JV
- Assays have returned up to 3.6% Li_2O pegmatite hosted mineralisation
- XRD analysis confirms spodumene mineralogy
- New lithium pegmatite discovery (multiple zones identified) potentially expands the scale of the existing lithium potential at the Osborne JV
- Preparations and approvals for maiden drilling program in Q4 2023 are advancing quickly



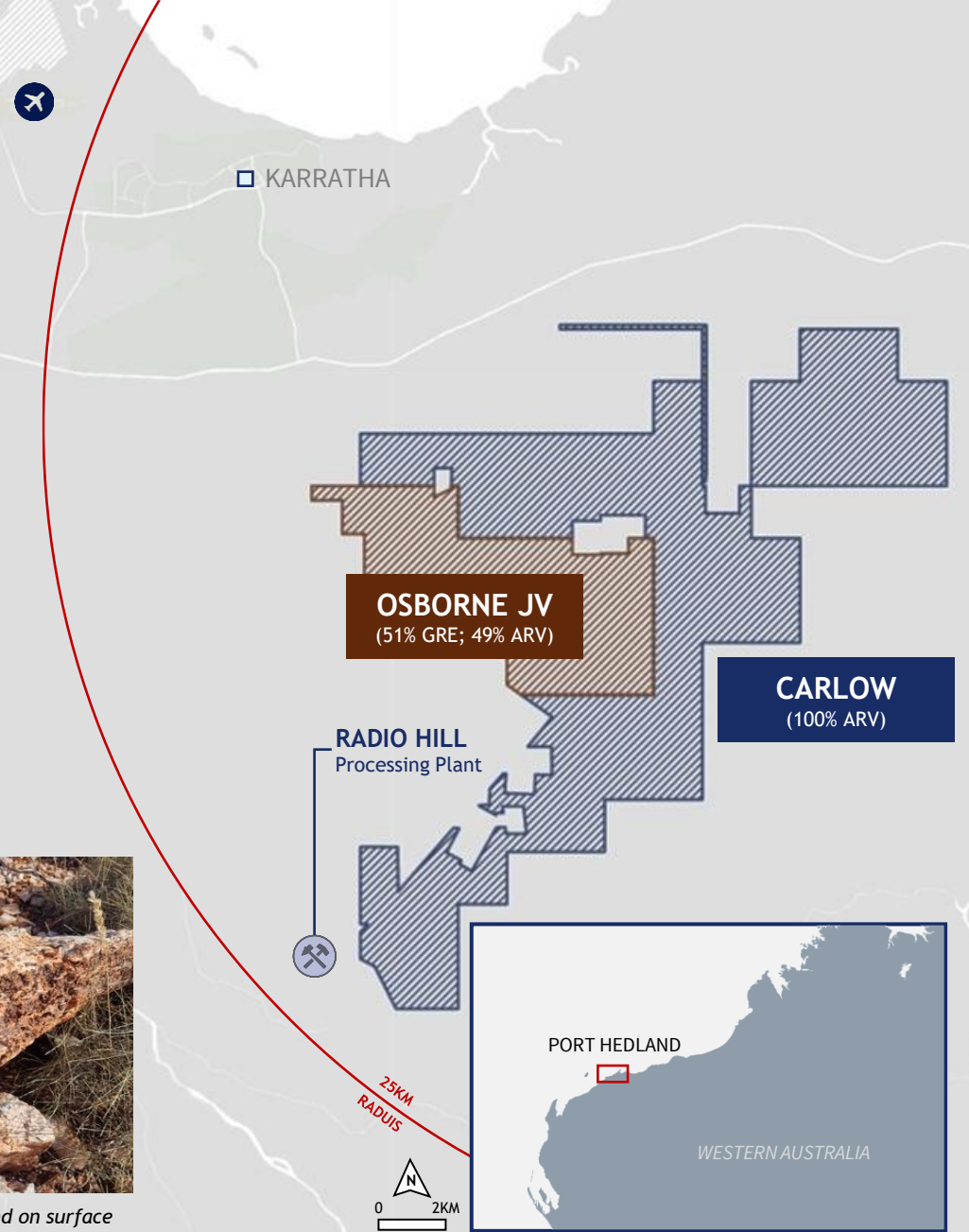
Rock sample 23CR038 (3.6% Li_2O)



Pegmatite outcrop at rock sample site 23CR038



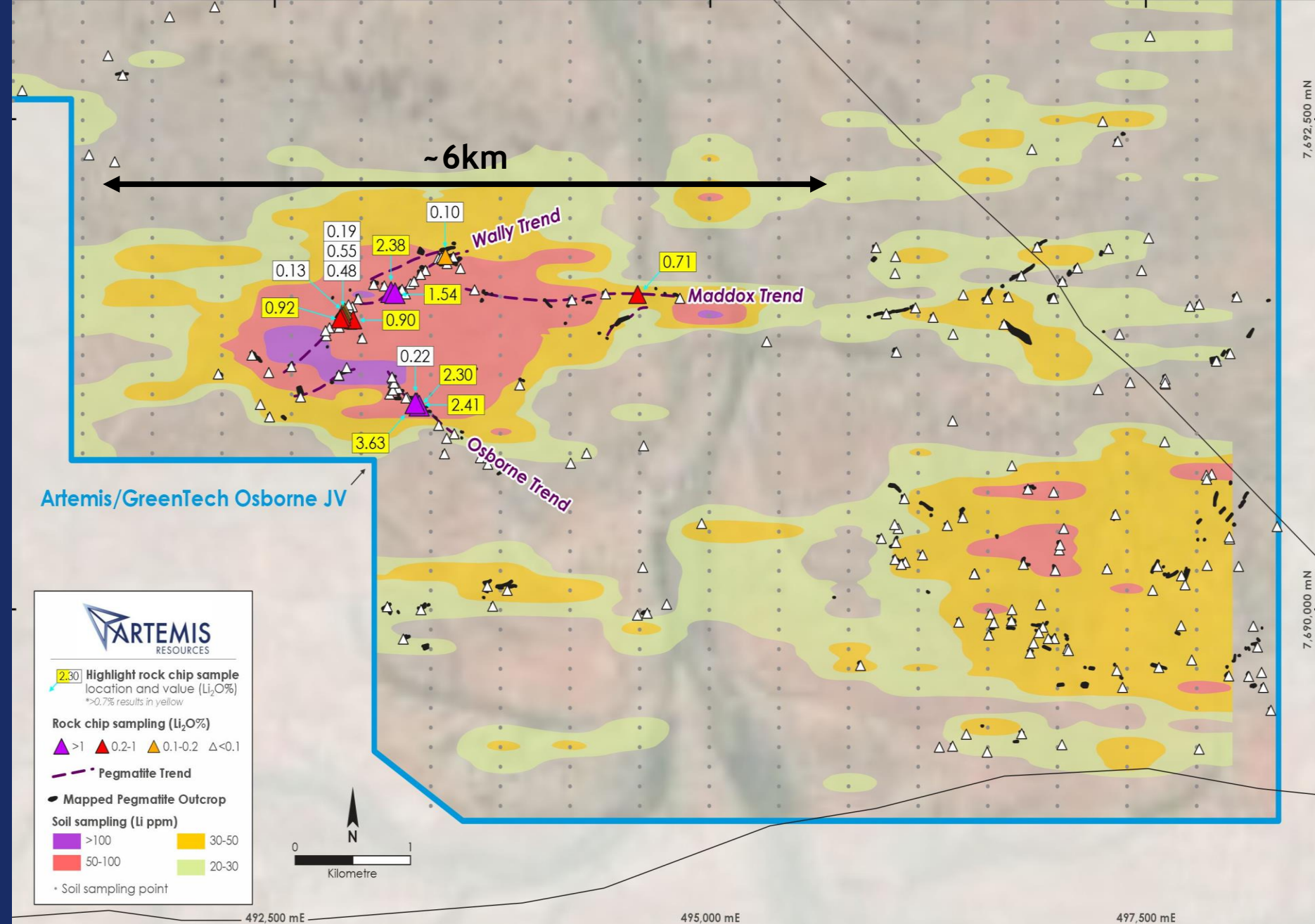
Example of lithium pegmatite found on surface



KARRATHA LITHIUM PROJECT OSBORNE JV

SOUTHERN TREND

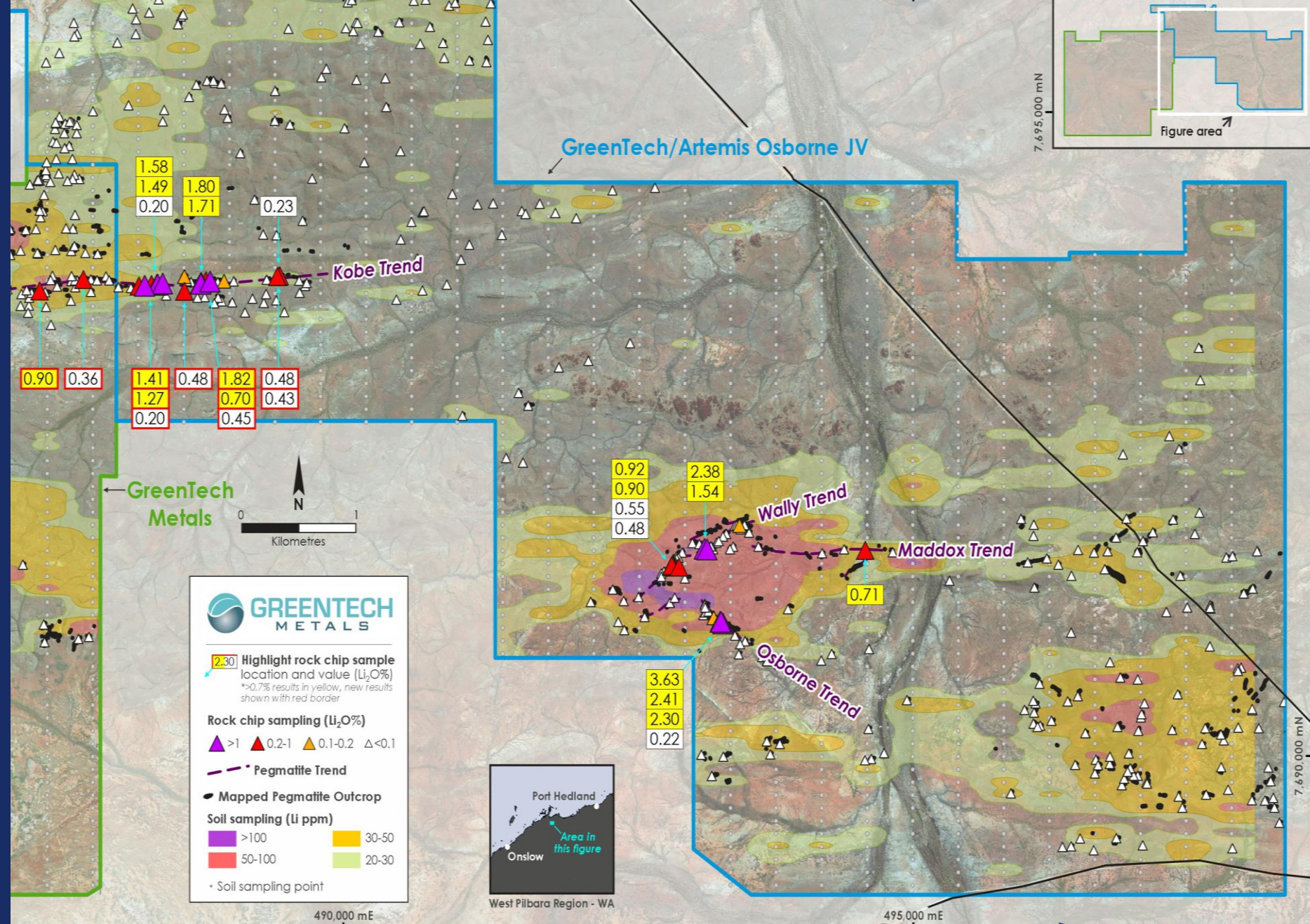
- 4km lithium pegmatite trend identified (Southern Trend)
- Mineralisation confirmed as spodumene with widths up to 40m
- Significant rock chip sampling assays recorded along the Southern Trend include:
 - 3.63% Li₂O (Sample 23CR038)
 - 2.4% Li₂O (Sample 23GT20-155)
 - 2.4% Li₂O (Sample 23GT20-232)
 - 2.30% Li₂O (Sample 23CR039)
 - 1.5% Li₂O (Sample 23GT20-233)
 - 0.9% Li₂O (Sample 23GT20-131)
 - 0.9% Li₂O (Sample 23GT20-132)
- Grades persist over strike length
- Further assays pending
- Multiple programs of works approved for maiden RC drilling program
- Planning of Heritage surveys underway¹



KARRATHA LITHIUM PROJECT OSBORNE JV

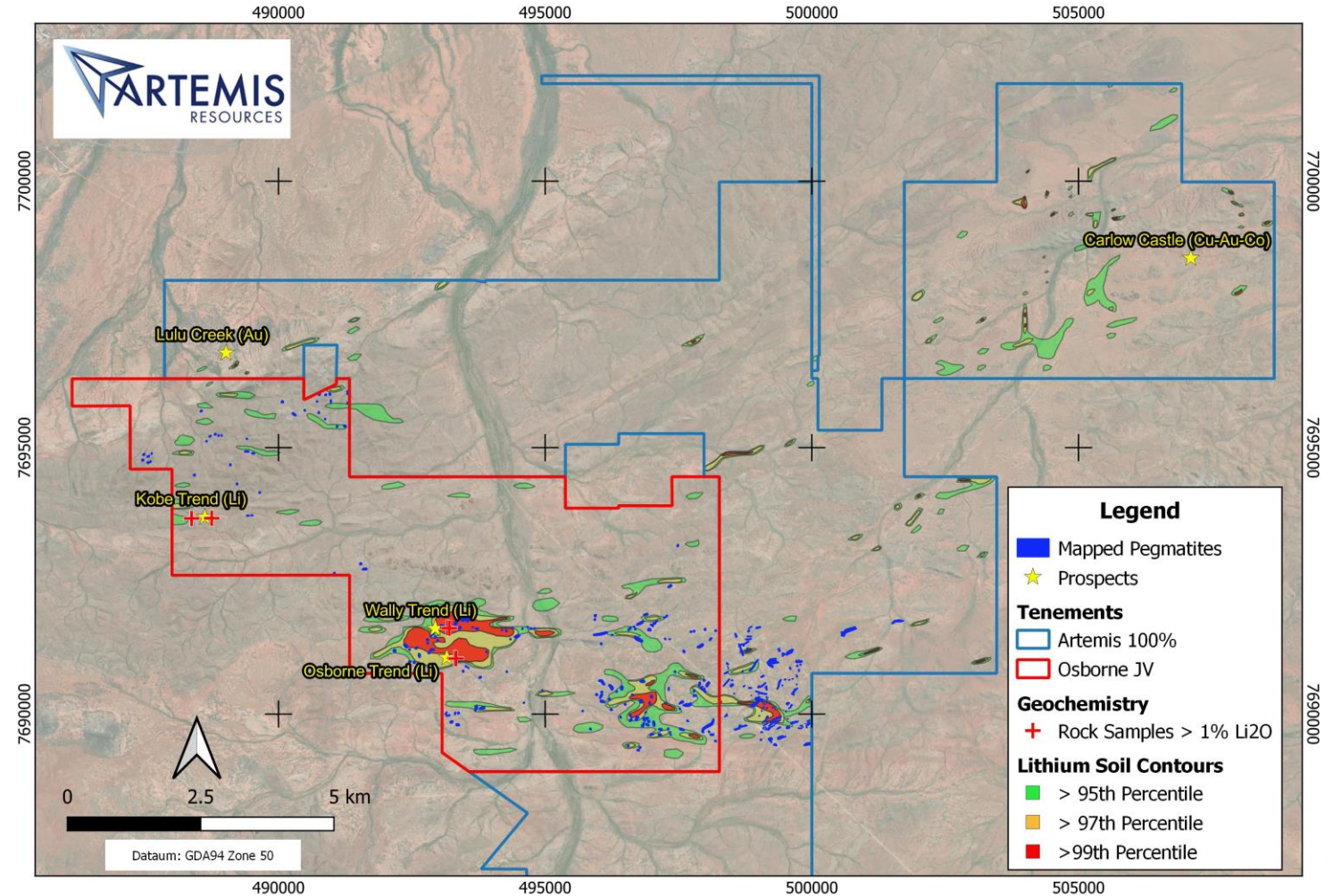
KOBE TREND

- 7.5km lithium pegmatite trend identified (Kobe Trend) which extends from neighbouring Ruth Well project (owned by GreenTech Metals) and extends eastwards onto the Osborne JV tenement by 1.5km
- Mineralisation confirmed as spodumene with widths up to 4m
- Significant rock chip sampling assays recorded along the Southern Trend include¹:
 - 1.8% Li₂O (Sample 23GT11-041)
 - 1.7% Li₂O (Sample 23GT11-042)
 - 1.6% Li₂O (Sample 23GT06-006)
 - 1.6% Li₂O (Sample 23GT10-003)

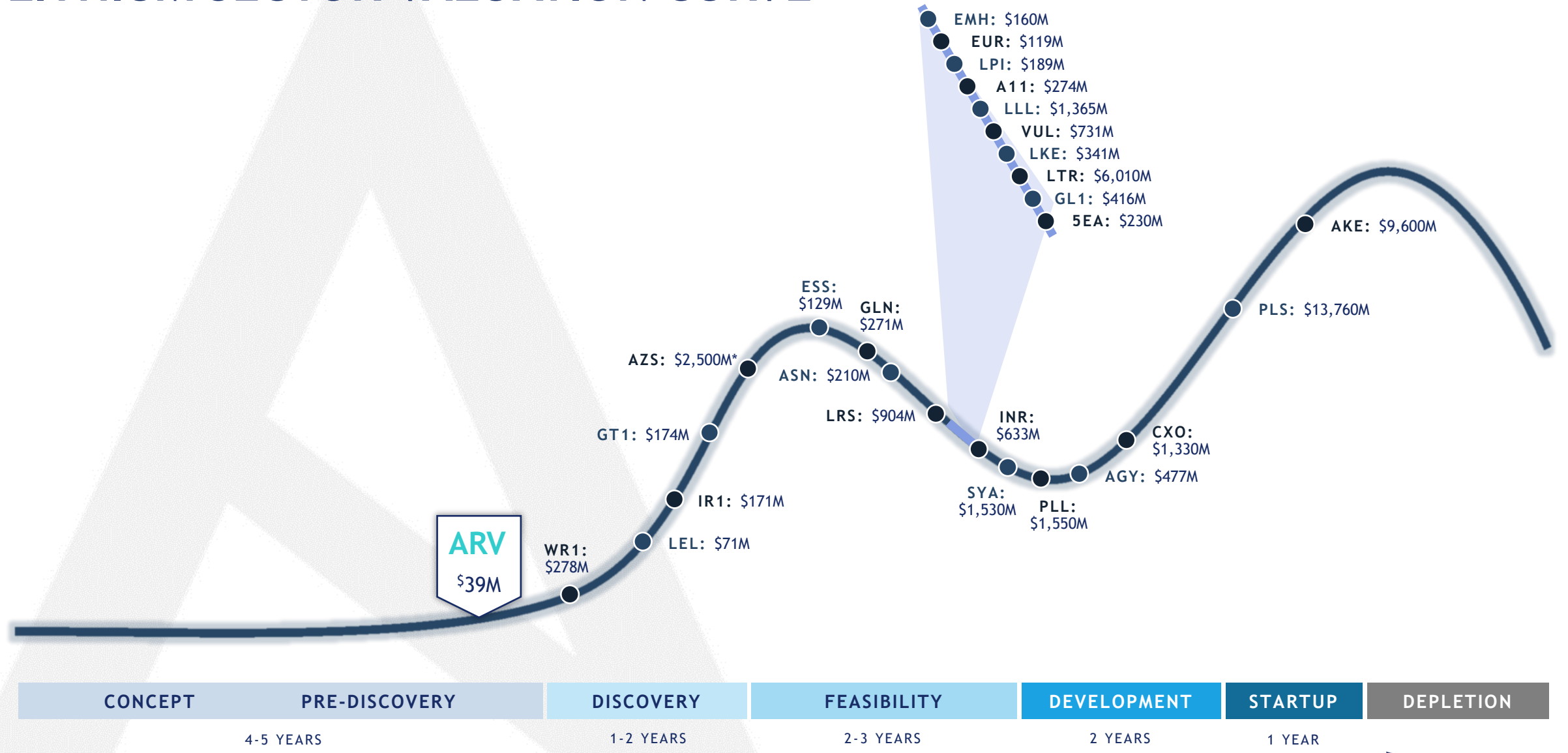


PROMISING LITHIUM POTENTIAL

- Artemis currently controls approximately 144km² of ground adjacent to GreenTech (ASX:GRE) and Azure Minerals (ASX:AZS) lithium finds in the West Pilbara
- Review of historic regional exploration soils database indicated elevated lithium and lithium pathfinder elements within exploration licences E47/1746 and E47/1797
- Data has defined seven distinct lithium cluster anomalies within E47/1797 and E47/1746 with elevated lithium above the 95th percentile¹
- Two of these anomalies also correspond with two broad rubidium anomalies and form part of the initial reconnaissance programs in identifying potential lithium bearing pegmatites



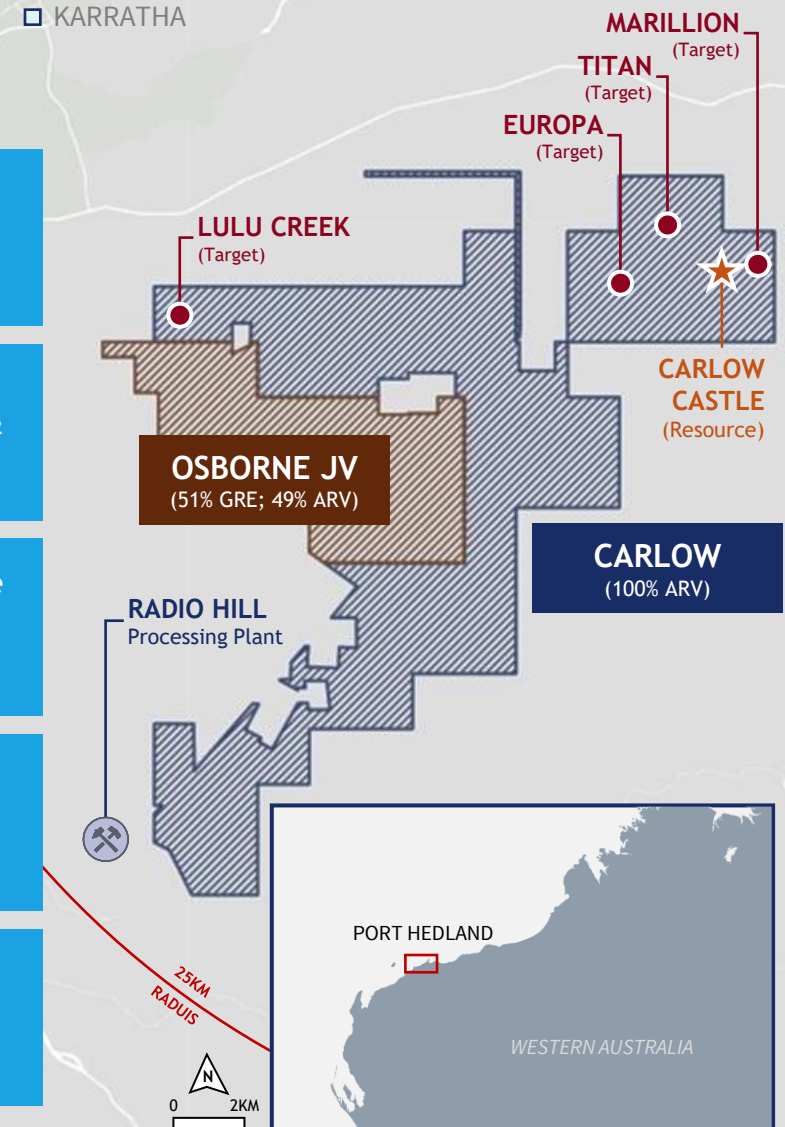
LITHIUM SECTOR VALUATION CURVE



CARLOW PROJECT – GOLD/COPPER/COBALT

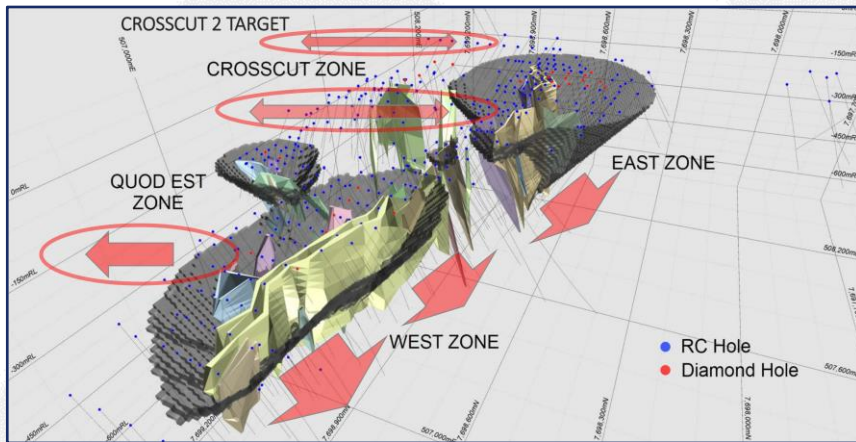
High-grade Au-Cu-Co resource with significant upside potential in a Tier 1 mining jurisdiction strategically located close to existing infrastructure

HIGH-GRADE RESOURCE FOUNDATION	<ul style="list-style-type: none"> • High-grade Carlow Castle foundation resource of 704,000 oz at 2.5g/t AuEq¹ • Genuine multi-commodity precious and battery metals deposit • 83% open pit with underground potential
SIGNIFICANT EXPLORATION UPSIDE	<ul style="list-style-type: none"> • Rapid assessment program underway to define new mineralisation around existing resource • Exploration target of 2.5-5.0Mt at 2.5g/t AuEq to 3.1g/t AuEq for 200,000-500,000 oz AuEq² • Multiple growth targets including Lulu Creek, Europa, Marillion and Titan
RESOURCE GROWTH POTENTIAL	<ul style="list-style-type: none"> • Resource remains open at depth in both the western zone and Carlow deeps / Carlow keel zone • Resource area open in multiple lateral directions • Further growth potential at Carlow North and other untested targets
STRATEGIC LOCATION	<ul style="list-style-type: none"> • Located only 22km east of Karratha and 9km west of Roebourne • Nearby air, sea and land transport infrastructure all in place • Two high voltage transmission lines cross the license area
ACCESS TO INFRASTRUCTURE	<ul style="list-style-type: none"> • 100% owned Radio Hill plant significantly reduces capital and lead time to begin production • Approved for gold production with options for other ore processing • Currently on care & maintenance



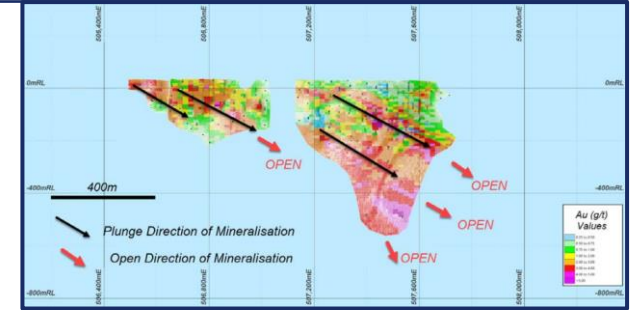
HIGH GRADE RESOURCE WITH SIGNIFICANT GROWTH POTENTIAL

- Total inferred Mineral Resource¹ of 8.74Mt at 2.5g/t AuEq comprises of:
 - Open pit resource of 7.25Mt @ 2.4g/t AuEq for 557,000 oz AuEq (using a 0.7g/t AuEq cut-off grade)
 - Underground resource of 1.49Mt @ 3.1g/t AuEq for 146,000 oz AuEq (using a 2g/t AuEq cut-off grade)
- Conservative assumptions underlying the Resource estimate reflect the robust nature of the project and take into consideration the recent rising cost environment
- With this high-grade Resource open in multiple directions, exploration activities will be focused on further inventory growth



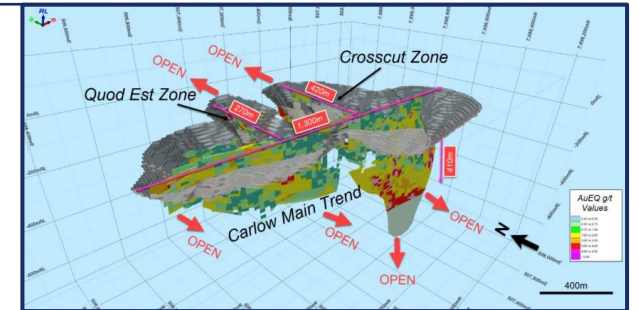
Resource remains open at depth

Resource open at depth in both the western zone and Carlow deeps / Carlow keel zone



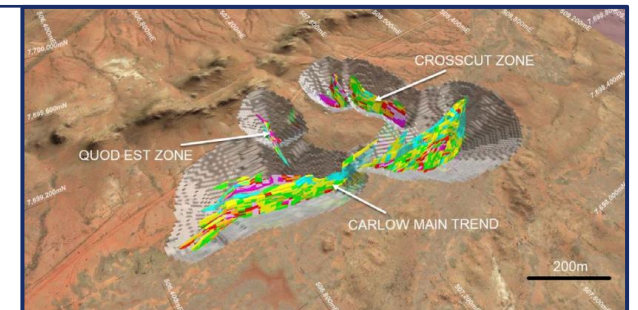
Resource remains open laterally

Resource area open in multiple lateral directions including the Western / Quod Est zones, Crosscut zone and the Main trend to the east and west



Near-mine growth potential

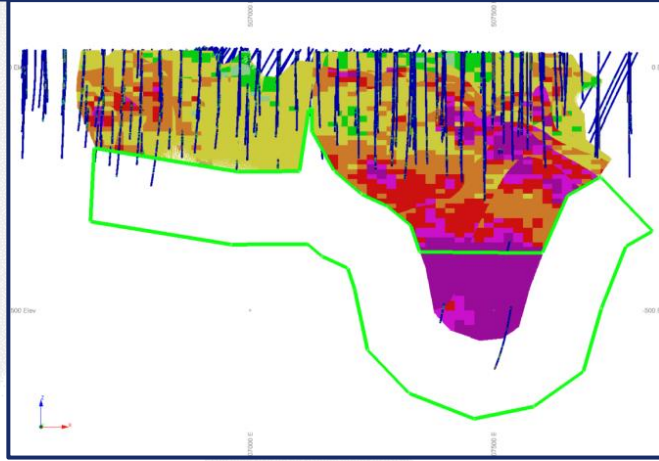
Potential at Carlow North and other untested targets in the Greater Carlow project area



CARLOW PROJECT EXPLORATION POTENTIAL

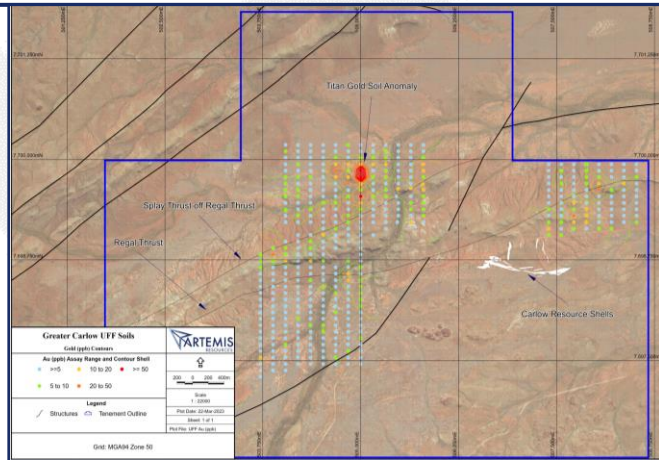
Exploration target

Exploration Target of 2.5-5.0Mt at 2.5g/t AuEq to 3.1g/t AuEq for 200,000-500,000 oz AuEq¹



Titan

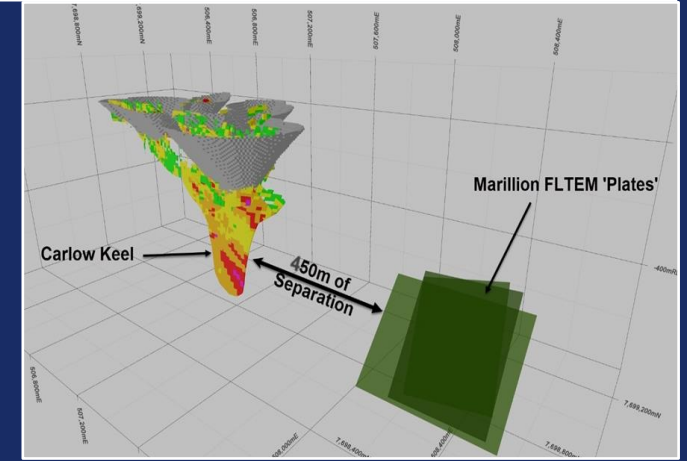
Elevated gold in soils with assay results up to 101.3 ppb Au²



Marillion

Very high tenor (>11,000s) FLEM 500m by 350m anomaly

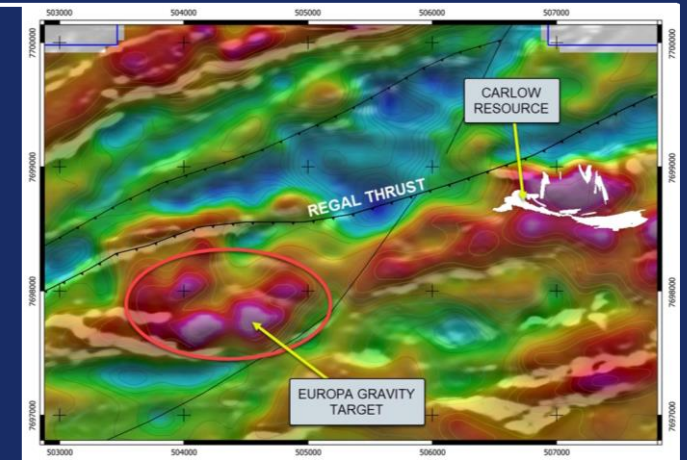
Potential continuation of Carlow Keel, or an entirely new discovery



Europa

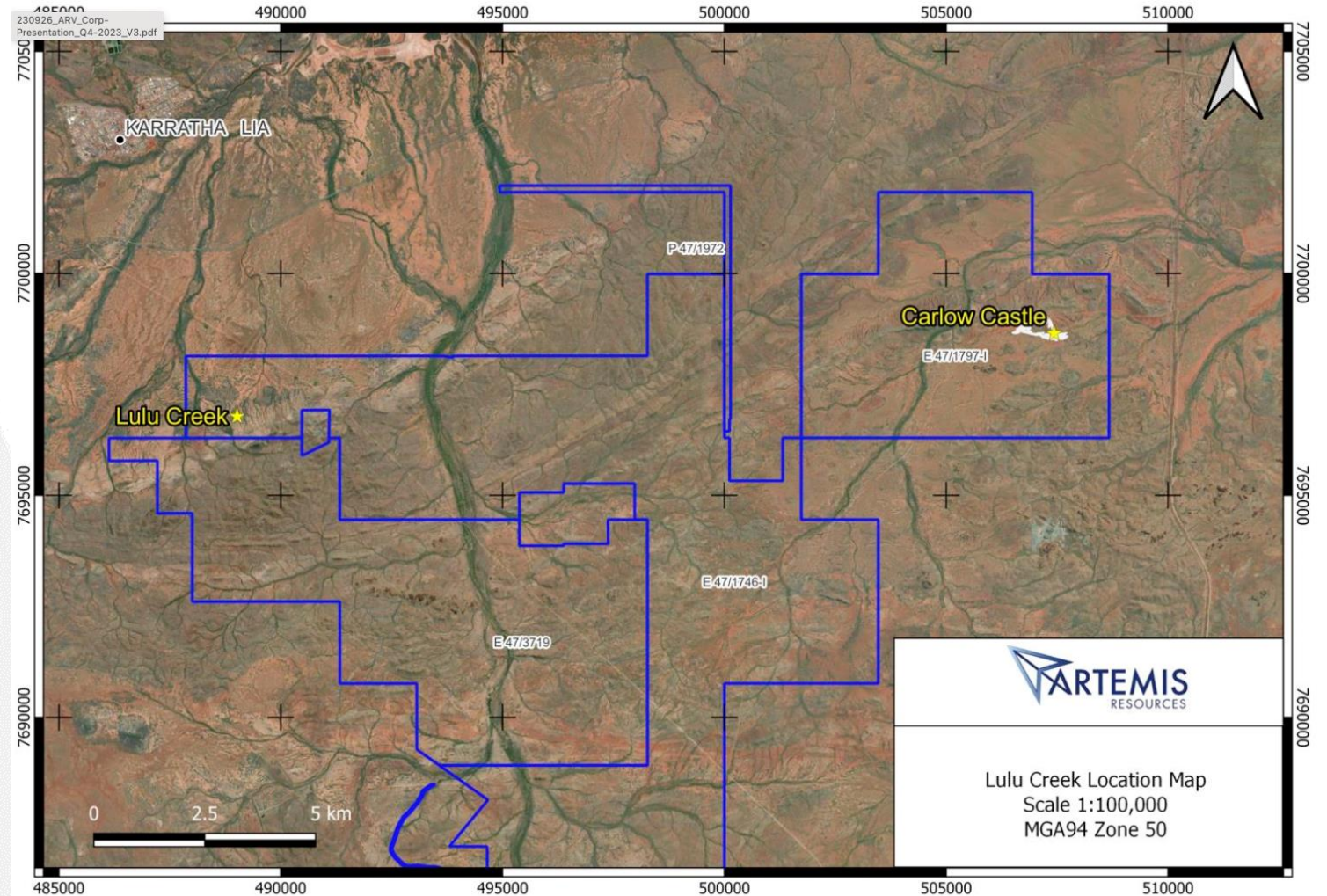
Coincident gravity and magnetic target

Located ~3km to the southwest of the Carlow Resource area and in the same structural corridor



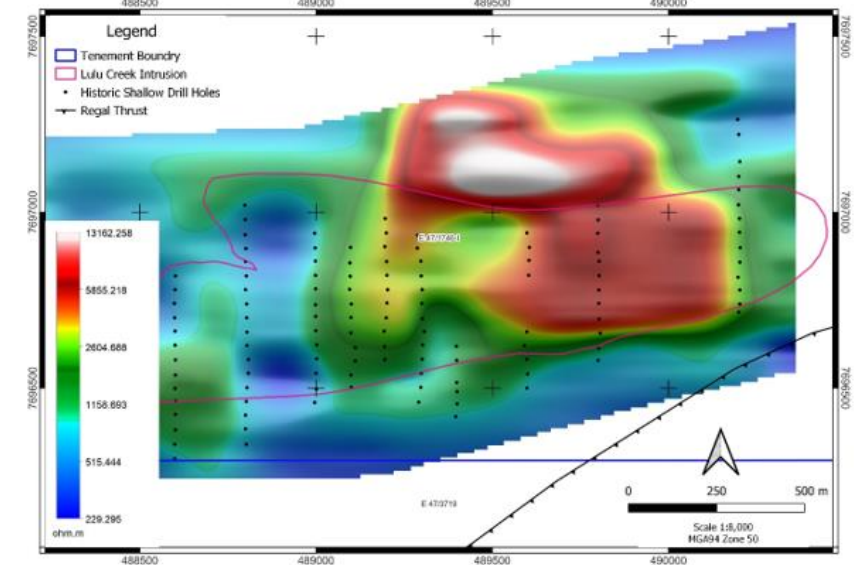
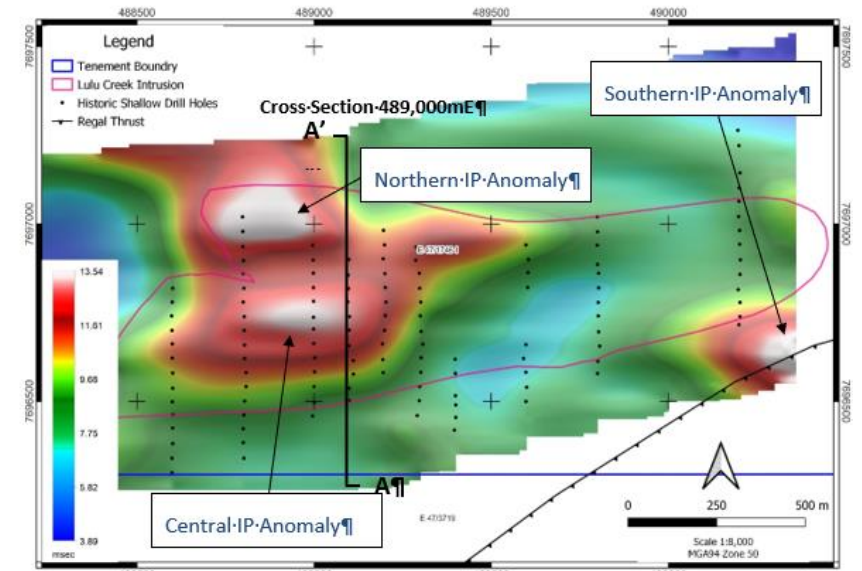
LULU CREEK OVERVIEW

- Lies 20km to the west of Artemis' Carlow Castle deposit
- Prospect was initially identified in 2018 via a regional soils and rock chip program defining an area of interest over 4 km in an east-northeast orientation
- Subsequent mapping and rock chip sampling identified gold associated with quartz veins and gossanous outcrops which were subsequently drilled in 2020¹
- The drill program was technically successful in identifying numerous shallow low-grade zones of gold mineralisation associated with disseminated sulphides and quartz veins within a 2km east-northeast trending quartz diorite intrusion
- Recent drill results include:
 - 12m at 0.42 g/t Au from 24m, including 2m at 1.62 g/t Au from 34m within drill hole CWRC006
 - 8m at 0.4 g/t Au from 42m within drill hole CWRC005 (terminated in mineralisation)
 - 1m @ 4.89 g/t Au and 13.7 g/t Ag from 24m in CWRC011
 - 1m @ 1.15 g/t Au from 9m in CWRC017
- Drilling to date has been shallow, with an average hole depth of 2m and a maximum of 50m



LULU CREEK GOLD TARGETS

- Three IP chargeability anomalies have been detected from a 15-line dipole-dipole survey over the Lulu Creek Intrusion Related Gold system (IRGS)¹
 - Two chargeability anomalies form adjacent to a moderately-high resistive unit within the Lulu Creek Intrusion;
 - Third anomaly sits just off the intrusion and along the Regal Thrust
- Central shallow IP chargeability anomaly corresponds with gold mineralisation and is open at depth
- Northern and deeper IP chargeability anomaly is untested and associated with a subtle magnetic feature
- Southern IP chargeability anomaly is interpreted as a shallow body and corresponds with a prominent vein set along the Regal Thrust
- Resistive feature interpreted as significantly altered portion of intrusion and warrants further investigation
- Plans to RC drill test new targets in Q1 2024 this year are well advanced - final heritage survey is underway



RADIO HILL PROCESSING PLANT

100% owned processing plant is the only processing plant in the region and significantly reduces the capital and lead time to begin production at Carlow

Overview

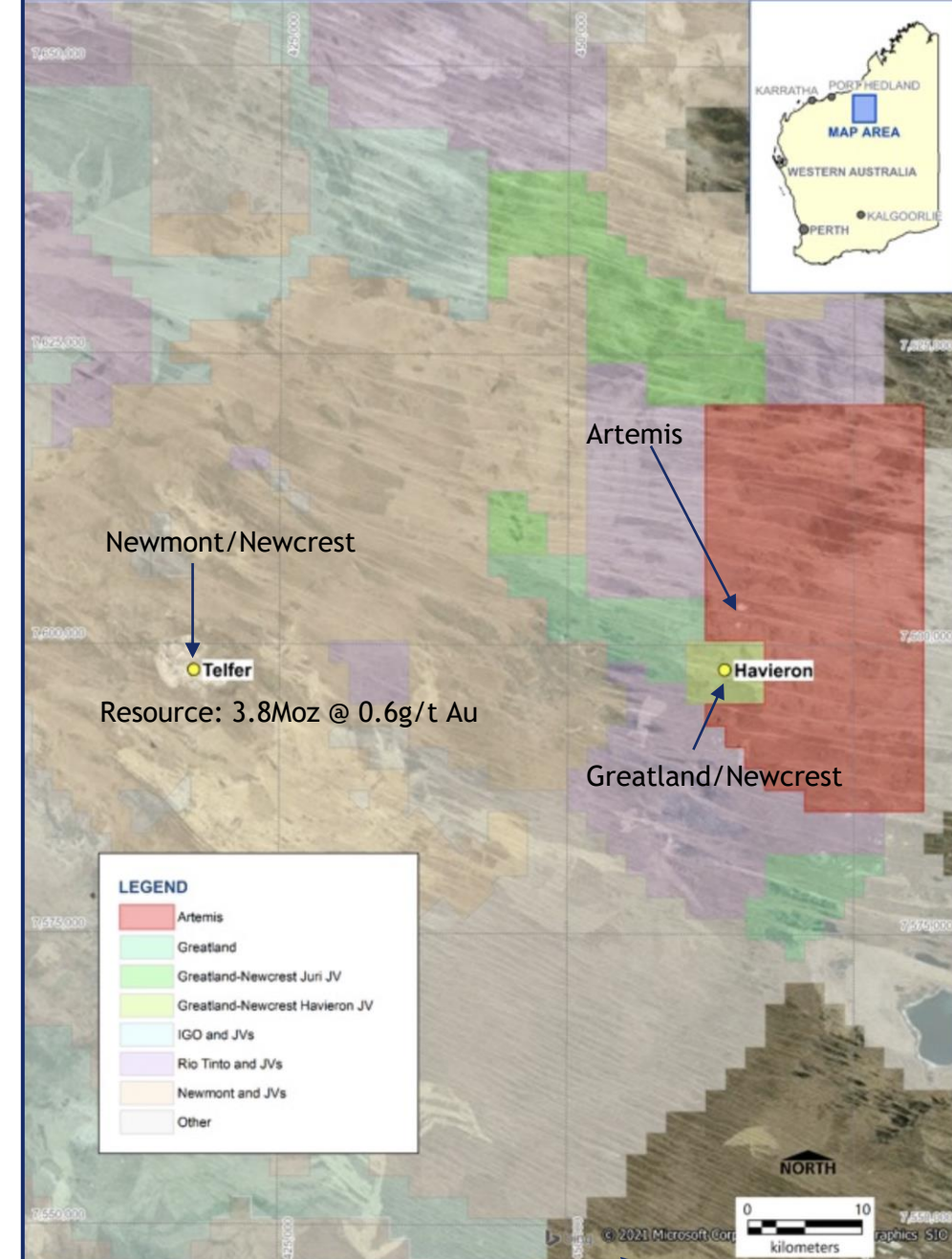
- Located only 30km south of Karratha,
- Situated on granted mining lease
- Large amount of associated plant infrastructure (power / water / accommodation) and spares inventory
- Three large permitted tailings storage facilities in place along with environmental and production permits in good standing



PATERSON CENTRAL OVERVIEW

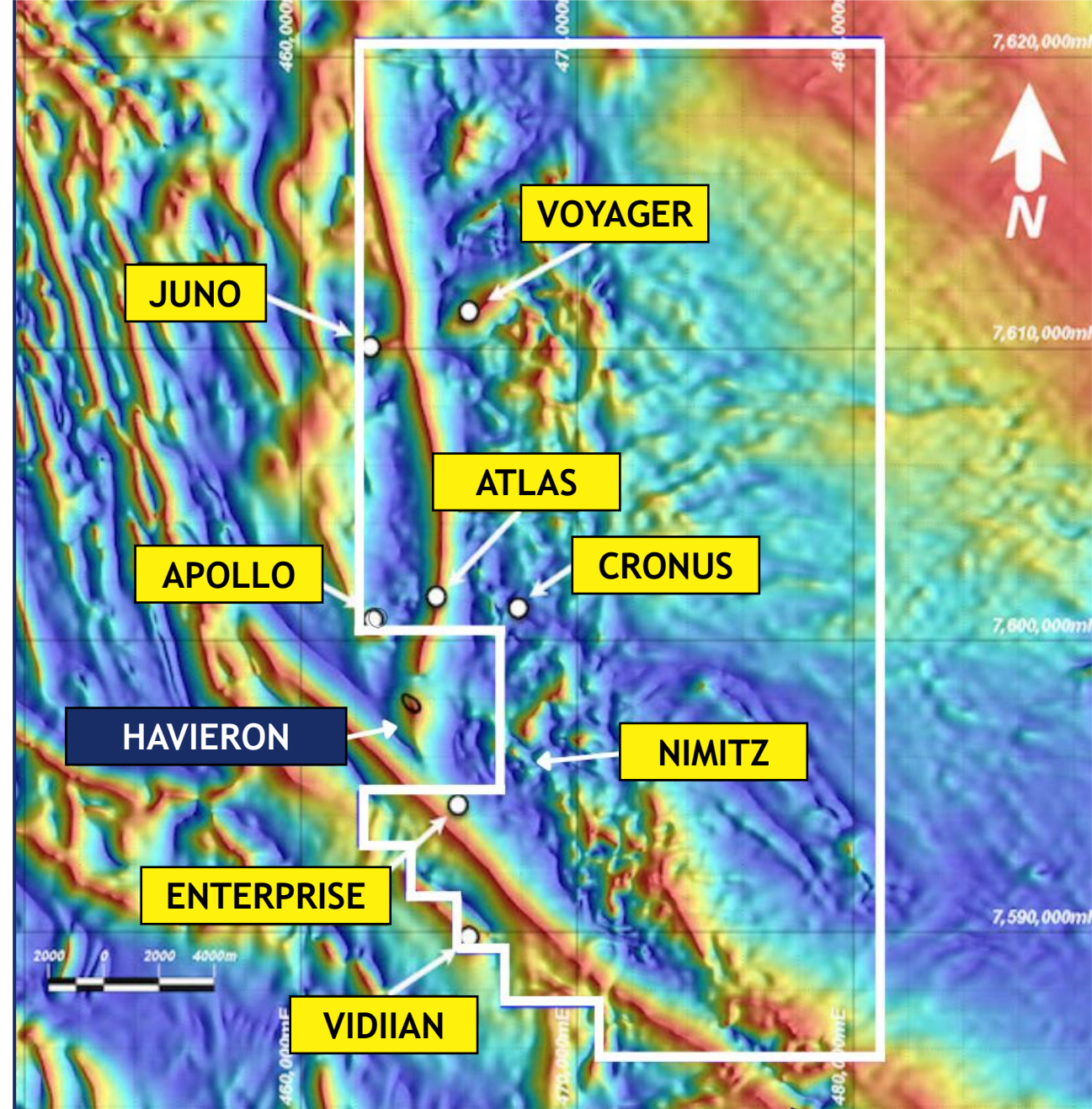
High potential greenfield exploration opportunity located adjacent to the world-class 6.5Moz AuEq Havieron discovery

- 100% owned ~600km² exploration license covering the Paterson Central prospects
- Located adjacent to the world-class 6.5Moz AuEq Havieron deposit which is being advanced by Newcrest Mining (ASX:NCM) as manager of the Havieron joint venture
- Multiple targets have been generated using geological, magnetic, gravity, seismic, structural and geochemical datasets
- Permian cover ranges from ~400m in the west at the Apollo target to ~450m in the east at Nimitz
- Large ionic leach geochemistry survey across southern and central licence areas have returned anomalous Au, Cu, Ag, Bi and Te coincident with several key targets¹
- Path to discovery is to drill test systematically the highest priority targets

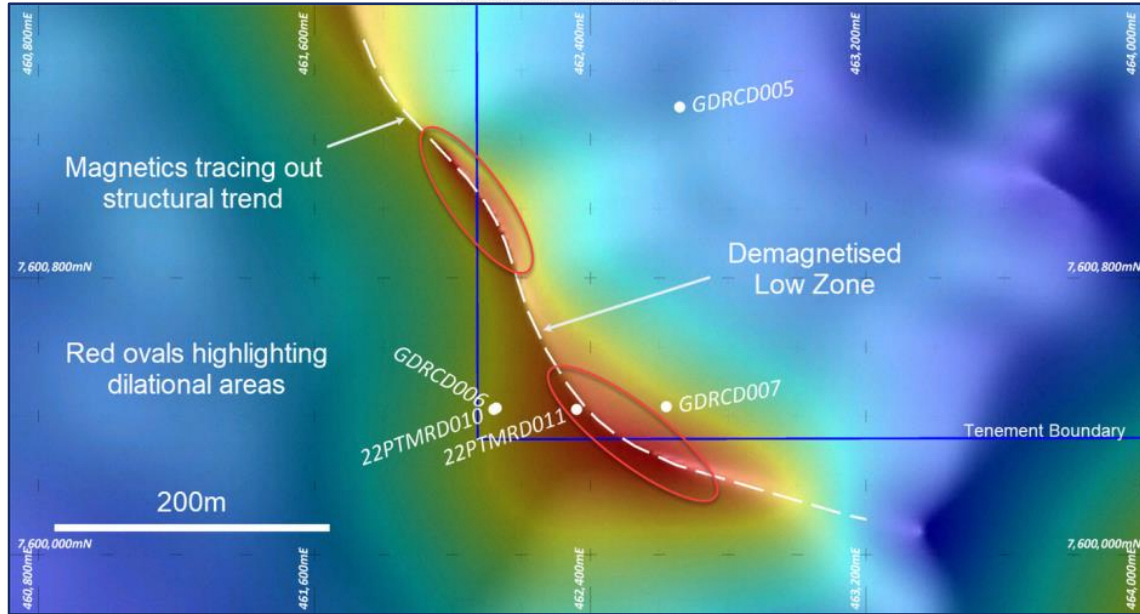


HIGH PRIORITY TARGETS

- High priority targets within the Havieron “NW corridor” include Apollo, Atlas and Enterprise which remain untested
- Standalone structural and geophysical targets - Juno, Voyager, Cronus, Vidiian and Nimitz
- Heritage surveys and programs of work approved for Juno and Voyager along with additional drill pads at Apollo

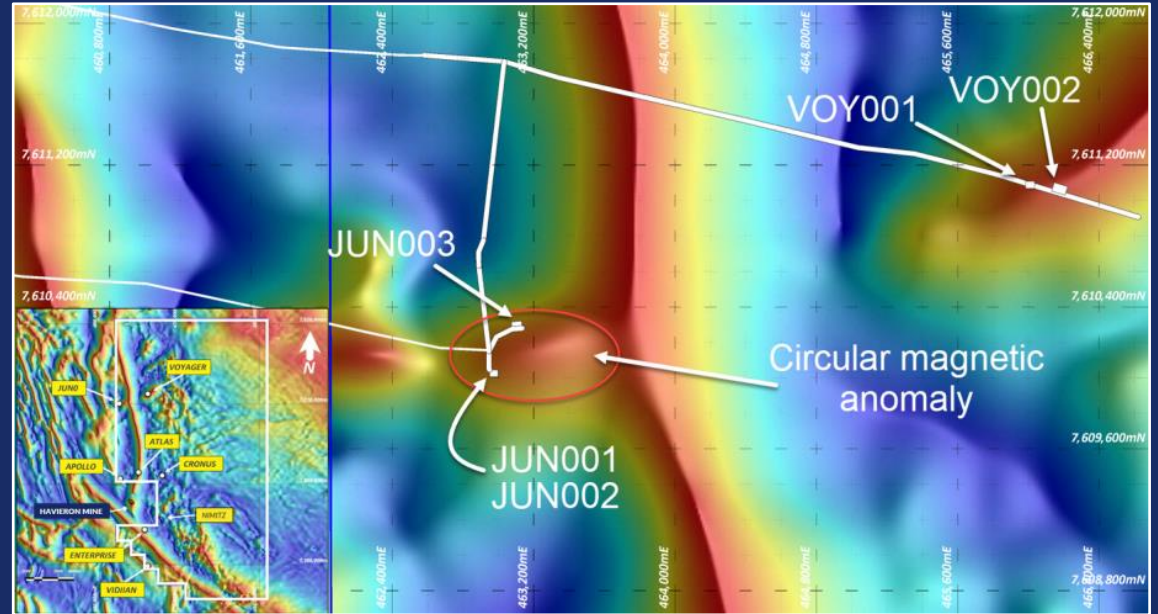


APOLLO TARGET



- Identified as a potentially significant ~1.5km north-west trending magnetic anomaly representing an interpreted splay fault that has been intruded by a dolerite intrusion
- Recent drilling has revealed multi-phase breccias and veining that host polymetallic systems
- Large intercepts (up to 90m) of pervasive veining and multi-phase crackle breccias have been encountered either side of the dolerite intrusion, often with significant amounts of pyrite, chalcopyrite and pyrrhotite
- 800m of strike length remain to be tested

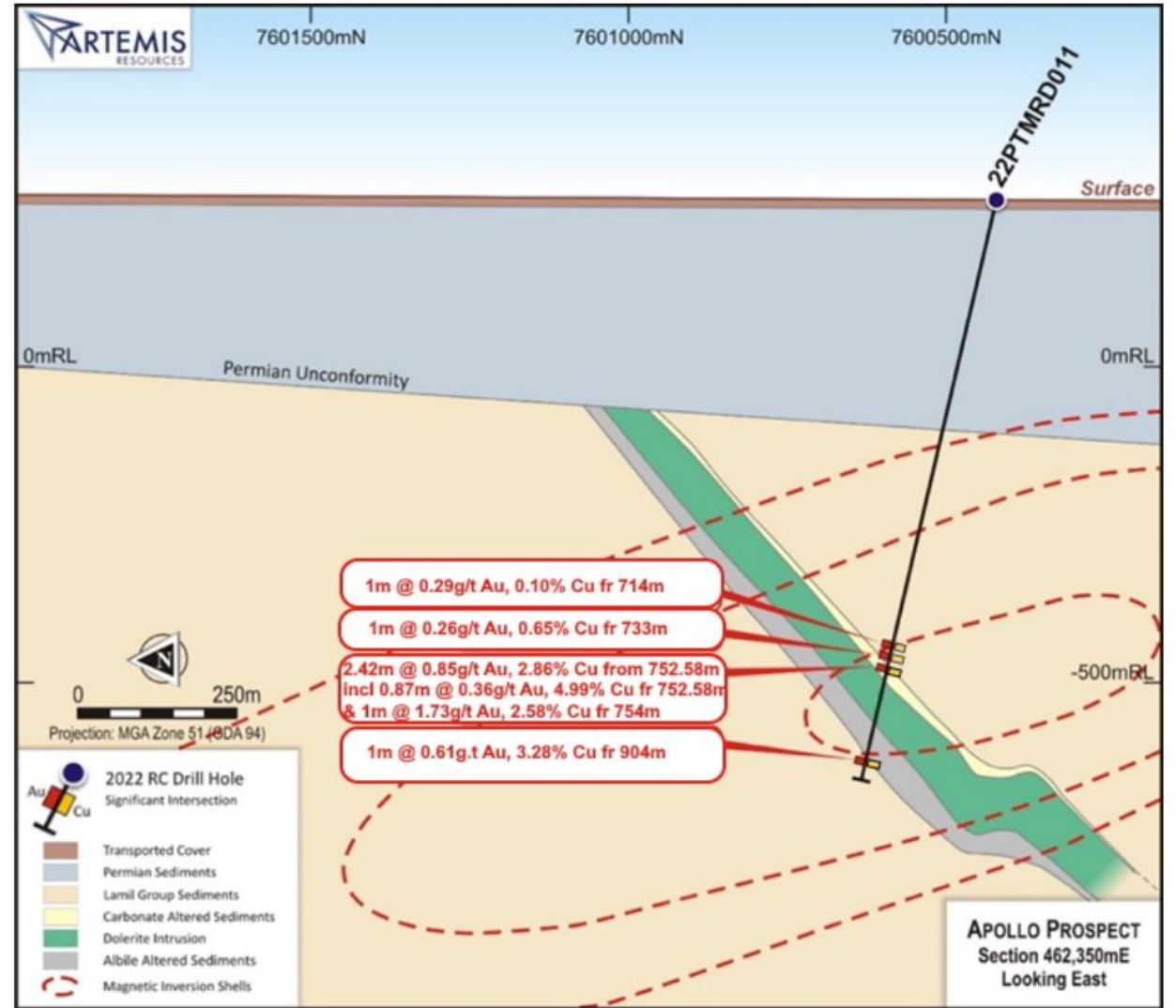
JUNO / VOYAGER TARGET



- Distinctive circular magnetic feature located at Juno¹
- Highly prospective target with similarities to the Haverson magnetic anomaly
- Spatially located near the North-South structure that intersects the Haverson mineralisation

APOLLO AND ATLAS SIGNIFICANT INTERCEPTS

- Significant intercepts within drill hole 22PTMRD011 include 2.42m @ 0.85g/t Au and 2.86% Cu from 752.58m, including¹:
 - 0.87m @ 0.36g/t Au and 4.99% Cu from 752.58m;
 - 1m @ 1.73g/t Au and 2.58% Cu from 754m; and
 - 1m @ 0.61g/t Au and 3.28% Cu from 904m
- Significant intercepts within drill hole 22PTMRD010 include 5m @ 0.32g/t Au and 0.81% Cu from 639m, including¹:
 - 1m @ 0.39g/t Au and 2.99% Cu from 639m



INVESTMENT HIGHLIGHTS



Attractive suite of growth commodities: balanced portfolio of battery and precious metals including the exciting Karratha Lithium and Carlow Projects



Highly strategic location: close proximity to major hub at Karratha including regional rail and road infrastructure, administrative centre and the Dampier Port



Significant exploration upside: highly prospective tenure package in the Pilbara Region of Western Australia which is the next frontier for battery minerals growth



Mineral Resource with growth potential: existing high-grade gold-copper-cobalt Inferred Mineral Resource at Carlow (100%-owned tenure)



Established processing site at Radio Hill: strategically located, fully permitted

APPENDIX: JORC MINERAL RESOURCE

Greater Carlow Mineral Resources by weathering state^{1,2,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Oxide	1.29	1.5	0.8	0.59	0.07	34,000	8,000	1,000
Transition	1.49	2.0	1.2	0.84	0.09	56,000	13,000	1,000
Fresh	5.96	2.8	1.5	0.73	0.10	285,000	44,000	6,000
Total	8.74	2.5	1.3	0.73	0.09	374,000	64,000	8,000

Greater Carlow Mineral Resources by area above a cut-off of 0.7g/t AuEq^{1,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Main	6.33	2.4	1.3	0.70	0.08	271,000	44,300	5,100
Quod Est	0.19	3.2	1.5	0.85	0.24	9,000	1,600	450
Crosscut	0.73	2.2	0.7	0.99	0.09	16,000	7,300	650
Total	7.25	2.4	1.3	0.73	0.09	296,000	53,200	6,200

Greater Carlow Mineral Resources by area above a cut-off of 2.0g/t AuEq^{2,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Main	1.09	3.1	1.9	0.57	0.11	66,000	6,250	1,200
Crosscut	0.39	3.1	1.0	1.14	0.14	12,500	5,560	550
Total	1.49	3.1	1.6	0.72	0.12	78,500	10,700	1,750

1 Reported above a cut-off of 0.7g/t AuEq within an optimised pit shell (current as at 13 October 2022).

2 Reported above a cut-off of 2.0g/t AuEq for underground using MSO shapes (current as at 13 October 2022).

3 The Resource is classified as an inferred Mineral Resource in accordance with the JORC Code, 2012. All tonnes are dry metric tonnes. Figures may not compute due to rounding.

Significant inputs to the JORC Inferred Resource

Parameter	Input value
Overall slope angles	Oxide 40°, Transition 45°, Fresh 50°
Processing cost	A\$50/t
Gold recoveries	Oxide 96%, Transitional 93.5%, Fresh 93%
Copper recoveries	Oxide 61%, Transitional 56%, Fresh 90.5%
Cobalt recoveries	Oxide 47%, Transitional 43%, Fresh 78%
Mining costs	A\$2.70/t + 0.5c/t per m below 30mRL, thereafter add Transitional A\$0.25/t and Fresh A\$0.50/t. OP strip ratio 12:1
NSRs (incl. payability, royalty and treatment and refining costs)	Gold: 94%, Copper 84%, Cobalt 41%
Gold price	A\$2,600/oz
Copper price	A\$12,699/t
Cobalt price	A\$90,478/t
Au royalty (in dore)	2.5%
Au royalty (in concentrate)	5%
Cu royalty	5%
Co royalty	5%

CONTACT

E: info@artemisresources.com.au

W: artemisresources.com.au



ASX:ARV | AIM:ARV | FRA:ATY | USOTC:ARTTF