

## **Heritage Survey Underway at Cassowary IOCG Target, Advancing Towards Maiden Drilling**

### **HIGHLIGHTS**

- Artemis is on track to commence its maiden drilling program at the Cassowary IOCG target in Q3 2026, subject to heritage clearance and final approvals.
- Cassowary is the largest interpreted magnetic intrusion identified by Artemis within the Madura Province. Measuring approximately 4 km in diameter, it is one of two priority drill targets across the Company's belt-scale land holding.
- Heritage survey now underway with the Pila Nguru Traditional Owners over proposed drill sites and access tracks — a key milestone clearing the path to drilling.
- Cassowary sits on the Madura Crustal Boundary, a structural setting considered prospective for intrusion-related (IOCG-style) copper-gold mineralisation.
- Artemis controls more than 2,100km<sup>2</sup> across more than 100km of strike along the Madura Crustal Boundary, within a highly prospective and underexplored belt.

Artemis Resources Limited (ASX: ARV) (“Artemis” or the “Company”) is pleased to advise that a heritage survey has commenced over its flagship Cassowary target, within the Madura Copper-Gold Project approximately 440 kilometres east of Kalgoorlie in Western Australia. The survey is a key step towards the Company's maiden drilling program at Cassowary, targeted for Q3 2026.

The survey is being undertaken in conjunction with the Pila Nguru Traditional Owners and covers the proposed drill sites and access tracks for a planned first-pass program designed to test IOCG targets associated with the interpreted Cassowary Intrusion.

Cassowary is the largest interpreted magnetic intrusion Artemis has identified in the Madura Province with a diameter of over 4 km. It lies adjacent to the Madura Crustal Boundary and associated major regional structures — a setting considered prospective for intrusion-related copper-gold mineralisation.

The planned maiden program comprises three drill holes designed to test potential IOCG mineralisation associated with the intrusive bodies. Subject to heritage clearance and final approvals, drilling is targeted to commence in Q3 2026.

The Cassowary target forms part of Artemis' broader Madura Copper-Gold Project, where the Company controls more than 2,100km<sup>2</sup> across more than 100 kilometres of strike along the Madura Crustal Boundary. Cassowary and Sharon Dam represent the Company's two priority drill targets within this belt-scale position, with both prospects displaying geological and geophysical characteristics consistent with the potential to host IOCG style mineralisation.

**Madura Project Manager, Julian Hanna, commented:**

***“Cassowary stands out for the scale of its magnetic signature and its position along the Madura Crustal Boundary, a structural setting considered highly prospective for large-scale copper-gold systems. Completion of the heritage survey will allow us to finalise drill collar locations and design a first-pass drilling program to properly test this compelling target. After more than 40 years in mineral exploration, opportunities like Cassowary are rare and it is a target I am excited to drill.”***

Artemis Executive Director, Matthew Greentree, commented:

*“Completing the heritage survey is an important step towards drilling at Cassowary and we are pleased to be working with the Pila Nguru Traditional Owners to progress exploration in a respectful and responsible manner. Cassowary is the first of two priority drill targets across our belt-scale Madura Project and completing this milestone keeps us on track for maiden drilling in Q3 2026.”*

*“With the first tranche of our recent \$8 million capital raising now complete, the Company is well funded to advance drilling at Cassowary and unlock the potential of what we believe is one of Australia's most prospective underexplored copper-gold provinces.”*

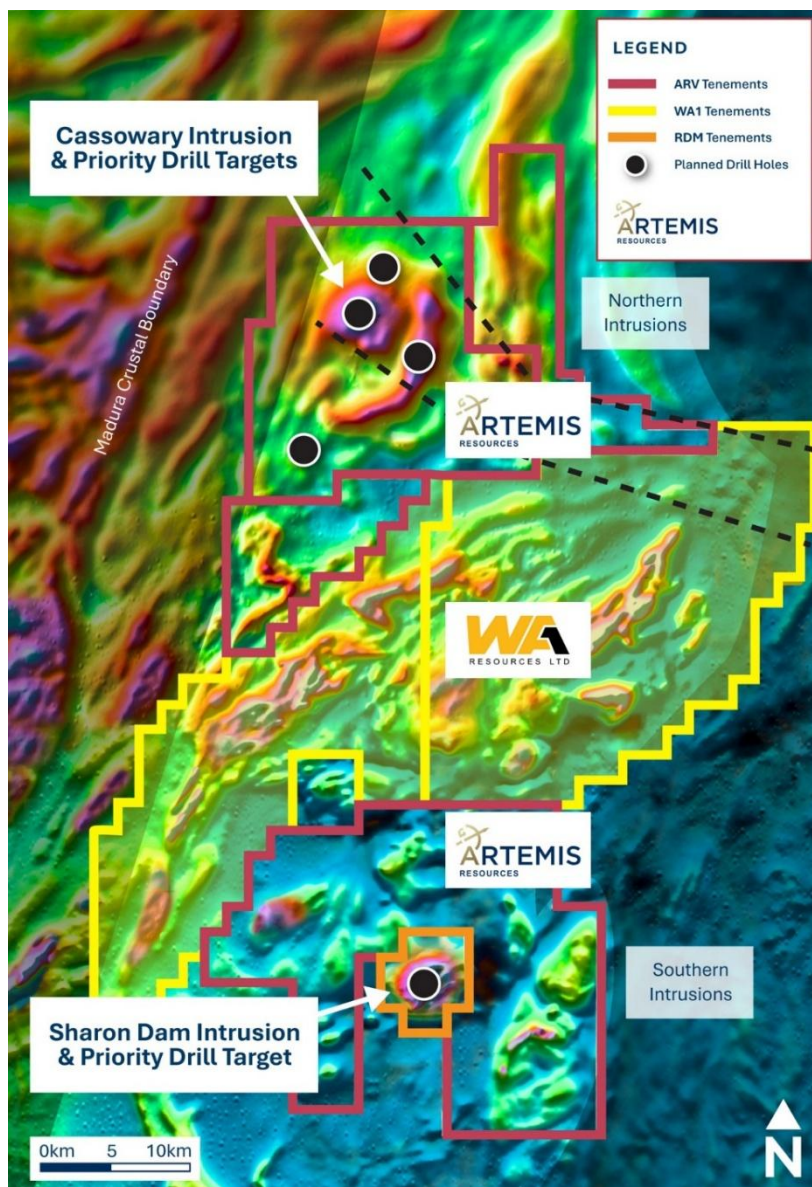


Figure 1. Cassowary and Sharon Dam priority drill targets within the Madura Copper-Gold Project, showing interpreted intrusive bodies, Artemis granted tenements and planned drill locations.

*Note: Figure adapted from Artemis Resources announcements dated 24 December 2025 and subsequently updated to show current tenure holdings and planned drill locations*

## **About Artemis Resources**

Artemis Resources (ASX: ARV) is a Western Australian exploration company focused on advancing a portfolio of gold, copper and critical minerals projects. In the North Pilbara Gold-Copper Province the Company holds the Carlow Castle, Titan and Thorpe gold-copper prospects, together with several pegmatite-hosted lithium occurrences and the strategically located Radio Hill processing plant near Karratha.

Artemis also holds a dominant position along the belt-scale Madura Copper-Gold Project, approximately 440 kilometres east of Kalgoorlie, where it is exploring for IOCG-style intrusions and other intrusion-related and late-stage hydrothermal mineralisation. The Company continues to advance high-impact exploration across these assets with the objective of defining new discoveries and unlocking value for shareholders.

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**This ASX announcement has been authorised for release by the Board of Artemis Resources Limited.**

### **For further information:**

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### **No New Information**

To the extent that this announcement refers to prior exploration information, that information has previously been reported in the Company's ASX announcements dated 18 August 2025, 31 October 2025, 24 December 2025 and 27 May 2026. The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning that information continue to apply and have not materially changed.

### **Forward Looking Statements**

This announcement contains forward-looking statements relating to the Company's exploration projects, drill targets, plans, estimates, objectives and strategies. Such statements involve known and unknown risks, uncertainties and other factors beyond the Company's control that could cause actual results, performance or achievements to differ materially from those expressed or implied. Any reliance you place on such statements is at your sole risk, and the Company disclaims any obligation to update or revise them, whether as a result of new information, future events or otherwise. The information in this announcement is subject to change without notice. No representation or warranty, express or implied, is given as to the accuracy, completeness or fairness of the information or opinions contained in it, and no liability is accepted by the Company or any of its directors, officers, employees, agents or advisers.