

March 20, 2026

Andean included in globally-recognised GDXJ fund

The ETF is closely followed by global investors, meaning Andean's inclusion will increase its prominence among major institutions

Andean Silver Limited (ASX: ASL) is pleased to announce it has been added to the VanEck Junior Gold Miners ETF, known globally as the GDXJ.

The Company's inclusion is effective from market open on Monday, 23 March 2026.

The GDXJ is a globally-recognized exchange-traded fund designed to track the performance of the more liquid small and mid-capitalisation companies in the global gold and silver mining industries.

Andean Chief Executive Matthew Allen said: *"We are very pleased to see Andean included in the GDXJ index. This will ensure we continue to build market visibility and trading liquidity in Andean shares on global equity markets. The inclusion reflects the excellent work done by the Andean team at our flagship Cerro-Bayo silver-gold project, including the successful delivery of our exploration program and resource growth since completion of the acquisition only two years ago".*

About the GDXJ

The GDXJ is a globally recognized exchange-traded fund that tracks small-cap companies primarily involved in gold and silver development and mining. Inclusion in this ETF may increase Andean's common share liquidity and further position Andean as an investment opportunity for investors seeking to obtain exposure to a diverse collection of precious metals projects in top mining jurisdictions globally. The GDXJ is one of the largest exchange-traded funds dedicated to junior gold and silver companies, with approximately US\$9.7 billion in total net assets.

For more information on the GDXJ, please visit: <https://www.vaneck.com/us/en/investments/junior-gold-miners-etf-gdxj/overview/> .

-ENDS-

This announcement has been approved for release by the Board of Directors.

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About Andean Silver

Andean Silver Limited (ASX:ASL, OTCQX:ADSLF) is an Australian mineral exploration and development company focused on advancing its 100% owned Cerro Bayo Silver-Gold Project in the Aysen region of Southern Chile. Andean intends to rapidly advance the project and grow the existing silver-gold Resources to demonstrate a globally significant silver-gold asset. For further information regarding Andean Silver Limited, please visit the ASX platform (ASX:ASL) or the Company's website at www.andeansilver.com