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ASX Release

29 May 2025

ASM refinances Hana Bank corporate debt facility

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX:ASM**) advises that it has successfully concluded a refinance of its loan facility with Hana Bank of ₩3 billion (~A\$3.3 million)¹ as part of a refinance of existing Korean loan facilities associated with the Company's Korean Metals Plant (**KMP**).

ASM previously drew down:

- (1) an unsecured loan facility of up to ₩3 billion (~A\$3.3 million) from Hana Bank, with a repayment date of 30 May 2025; and
- (2) a secured loan facility of up to ₩12 billion (~A\$13.3 million) from the Korean Development Bank (**KDB**), with a repayment date of 10 June 2025.

ASM is currently in advanced discussions with KDB to refinance the KDB loan and expects an outcome before the repayment date.

The refinanced Hana Bank loan will comprise an unsecured loan facility of up to ₩3 billion (~A\$3.3 million) from Hana Bank, with a repayment date of 30 May 2026. This refinancing extends the maturity date of the previous Hana Bank loan and provides financial flexibility for the Company to continue to focus on improving technical capability and ramp-up activities for the KMP.

- ENDS -

FOR MORE INFORMATION PLEASE CONTACT:

Investors

Stephen Motteram
CFO, ASM Ltd
+61 8 9200 1681

Media Australia

Ian Donabie
Manager Communications
+61 424 889 841
idonabie@asm-au.com

This document has been authorised for release to the market by the Board.

¹ Exchange rate (₩:A\$): 0.0011