

20 December 2021

ASX ANNOUNCEMENT

ASX: ASN, ASNOC, ASNOD

OTC: ANSNF

Anson Lithium Bromine New Production Wells Update

Highlights:

- **Earthworks completed for lithium/bromine brine new production wells**
- **Drill pads located 180m from Robert's Rupture and the access roads have been completed within two months after Utah Government approval**
- **Drilling of the production wells is on schedule for Q1 2022**

Anson Resources Limited (Anson or the Company) is pleased to announce that site works have been completed at the Paradox Lithium-Bromine Project in Utah (the Project) of the drilling of two new production wells (LCW-1 & LCW-2).

The Company has moved quickly to mobilise equipment to site to re-establish roads to the locations where drilling pads are to be constructed only a week after receiving Utah State government approval (see *ASX Announcement 27 October 2021*). Two access roads for the large trucks that will transport the drilling rig to site have been complete.



Figure1: Photo showing nearing completion at the LCW-1 drill pad location



The two production bores (LCW-1 and LCW-2) are located on the “The Little Utah” lease which covers 80 acres and was granted to Anson by the Utah State government earlier this year under Other Business Arrangement (OBA) (*see ASX Announcement 30 March 2021*).

ENDS

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Competent Person’s Statement: The information in this Announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a “Competent Person”, as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox has reviewed and validated the metallurgical data and consents to the inclusion in this Announcement of this information in the form and context in which it appears. Mr Knox is a director of Anson and a consultant to Anson.